

Daily Market Report



Friday August 07, 2020

Equity Market Closes Week Positive...ASI Gains 45 Basis Points

The Nigerian Stock Exchange (NSE) sustained its uptrend as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.45% to close at 25,041.89. Market Capitalization gained N58.19 billion to close at N13.06 trillion while the Year-to-Date (YtD) returns settled at -6.71%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks across Banking, Consumer Goods and Oil and Gas sectors. Some of today's market movers include: **UBN (8.00%)**, **FCMB (6.32%)**, **Dangsugar (3.48%)**, **Okomuoil (2.74%)**, **Guaranty (2.53%)**, **Access (2.36%)**, **UBA (1.55%)**, **Zenithbank (1.20%)**, **Flourmill (0.52%)** and **Wapco (0.43%)** among others.

Sectors performance was significantly bullish

Performance across sectors was significantly bullish as one sector closed in the red zone. Banking and Consumer Goods indices advanced by 2.38% and 0.42% respectively, on the back of gains recorded in the shares of **Guaranty (2.53%)** and **Access (2.36%)**; **Guinness (4.44%)** and **Dangsugar (3.48%)**. Similarly, Oil and Gas and Industrial indices increased by 0.08% and 0.02% respectively, on the back of buy interest recorded in the shares of **Oando (0.86%)**; **Wapco (0.43%)**. Conversely, Insurance index declined by 0.53% on the back of losses recorded in the shares of **Chiplc (-8.89%)** and **Aiico (-3.23%)**.

Market activity measured by aggregate volume decreased by 3.80% while value declined by 5.97%. Investors traded a total of 167 million units of shares valued at 2.01 billion in 4,036 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 4.60x indicating a bullish mood. At the close of trading, **UBN (8.00%)**, **FCMB (6.32%)**, **Dangsugar (3.48%)**, **Okomuoil (2.74%)**, **Guaranty (2.53%)**, **Access (2.36%)**, **UBA (1.55%)**, **Zenithbank (1.20%)**, **Flourmill (0.52%)** and **Wapco (0.43%)** were among the 23 market gainers, while **UACN (-9.49%)**, **Chiplc (-8.89%)**, **Jaizbank (-3.39%)**, **Aiico (-3.23%)** and **Transcorp (-1.61%)** were the 5 market laggards. 72 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and Sterlnbank were the most active in the subsector as 76 million units of shares worth N980 million were traded in 1,522 transactions. Equities of Guaranty, Zenith and Sterlnbank accounted for 67% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and UCAP were the most active in the subsector as 35 million units of shares worth N160 million were traded in 556 transactions. Trading in the Equities of FBNH and UCAP accounted for 81% of the total volume traded in the subsector.

Market synopsis for the week

The stock market closed positive this week. The nation's bourse had bullish performance as it closed positive in all five trading sessions. The market recorded gains all trading days of the week (0.29%, 0.31%, 0.16%, 0.19% and 0.45% respectively), due to buy interest in large and mid-cap stocks across Banking, Oil and Gas and Consumer Goods sectors. Overall, ASI advanced by 1.41% week-on-week, while the year-to-date returns settled at -6.71%.

NSE Market Indices

| | |
|-----------------------|-----------------------|
| All Share Index | 25,041.89 |
| Previous ASI | 24,930.34 |
| % Day Change | +0.45% |
| % Weekly Change | +1.41% |
| No. of Deals | 4,036.00 |
| Volume | 167,139,054.00 |
| Value | 2,005,566,395.70 |
| Market Capitalization | 13,063,332,392,637.90 |
| 1 Month High | 25,041.89 |
| 1 Month Low | 24,026.05 |

NSE Top Five Gainers

| Symbols | Daily ▲ | Price (₦) |
|-----------|---------|-----------|
| VALUEFUND | 10.30 | 113.50 |
| OKOMUOIL | 2.05 | 77.00 |
| GUARANTY | 0.60 | 24.35 |
| GUINNESS | 0.60 | 14.10 |
| DANGSUGAR | 0.40 | 11.90 |

NSE Top Five Losers

| Symbols | Daily ▼ | Price (₦) |
|-----------|---------|-----------|
| UACN | -0.65 | 6.20 |
| CHIPLC | -0.04 | 0.41 |
| AIICO | -0.03 | 0.90 |
| JAIZBANK | -0.02 | 0.57 |
| TRANSCORP | -0.01 | 0.61 |

NSE Top Five Trades

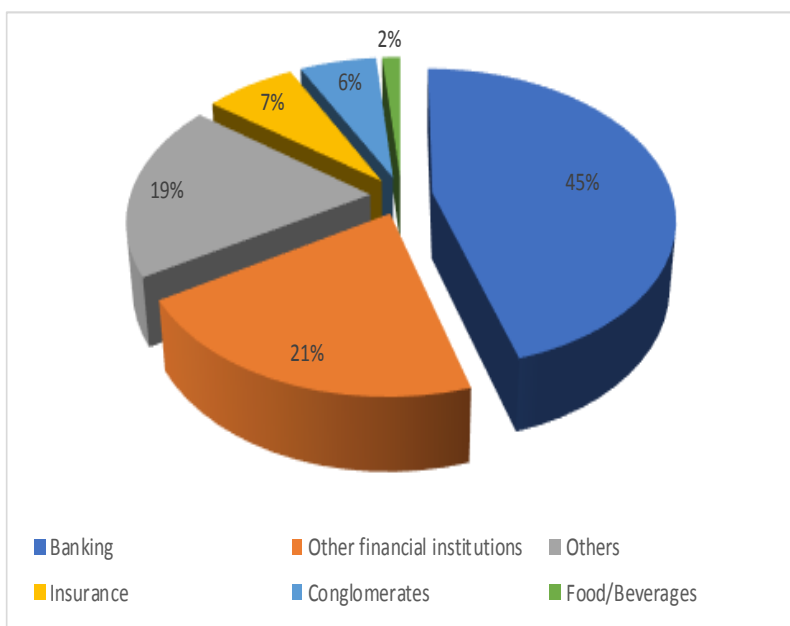
| Symbols | Price (₦) | Volume |
|------------|-----------|------------|
| GUARANTY | 24.35 | 27,174,069 |
| FBNH | 5.05 | 22,964,189 |
| STERLNBANK | 1.20 | 12,640,790 |
| ZENITHBANK | 16.90 | 11,337,465 |
| WAPCO | 11.75 | 10,771,960 |

NASD Market Summary

| Symbols | Price (₦) | Volume |
|-------------|-----------|---------|
| SDFSTRUSTMB | 0.63 | 189,774 |
| SDCSCSPLC | 14.00 | 23,000 |
| SDNDEP | 282.50 | 16,000 |
| SDFCWAMCO | 127.00 | 2,295 |

Daily Market Report for 070820

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

| CURRENCY | BID | OFFER |
|-----------|--------|--------|
| US DOLLAR | 379.00 | 380.00 |
| POUNDS | 498.95 | 500.27 |
| EURO | 449.07 | 450.26 |

AUTONOMOUS MARKET (CASH)

| | | |
|-----------|-----|-----|
| US DOLLAR | 470 | 475 |
| POUNDS | 590 | 600 |
| EURO | 540 | 550 |

GLOBAL MARKET INDICES*

| MARKET | TODAY'S CLOSE | % CHANGE |
|----------------|---------------|----------|
| DJIA | 27,269.19 | -0.43% |
| S&P 500 Index | 3,337.67 | -0.11% |
| FTSE 100 Index | 6,024.68 | +0.13% |
| CAC 40 Index | 4,879.21 | +0.06% |
| NIKKEI 225 | 22,329.94 | -0.39% |
| DAX index | 12,647.07 | +0.68% |

CORPORATE DISCLOSURE

| Company | Dividend/Share | Bonus | Closure of Register | AGM Date | Payment Date |
|----------------|----------------|-------|---|-----------------------------|-----------------------------|
| BUA Cement Plc | N1.75 | Nil | 28 th Sep – 2 nd Oct 2020 | 22 nd Oct 2020 | 23 rd Oct 2020 |
| Presco Plc | N2.00 | NIL | 20 th – 22 nd July 2020 | 5 th August 2020 | 7 th August 2020 |
| Jaiz Bank Plc | N0.03 | NIL | 29 th June – 3 rd July 2020 | 16 th July 2020 | 16 th July 2020 |

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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