

Daily Market Report



Monday August 17, 2020

Equity Market Resumes New Week Bearish...ASI Dips By 27 Basis Points

The Nigerian Stock Exchange (NSE) retracts as the bears dominate proceedings in the market today. The benchmark All Share Index (ASI) waned by 0.27% to close at 25,132.67. Market Capitalization shed N29.30 billion to close at N13.12 trillion while the Year-to-Date (YtD) returns settled at -6.33%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to selloffs recorded in large and mid-cap stocks across Insurance and Oil and Gas sectors. Some of today's market laggards include; **Vitafoam (-5.22%), UACN (-2.50%), UCAP (-1.90%), ETI (-1.23%), Aiico (-1.09%), Custodian (-1.00%), Access (-0.78%), Dangcem (-0.74%), Fidelitybk (-0.56%) and Guaranty (-0.20%)** among others.

Sectors performance broadly bullish

Performance across sectors was broadly bullish as two sectors closed in the red zone. Insurance, Oil and Gas and Consumer Goods indices advanced by 2.89%, 0.49% and 0.23% respectively, on the back of buy interest recorded in the shares of **Mansard (9.43%) and Cornerst (8.16%); Ardova (9.41%); Cadbury (4.70%) and Dangsugar (3.36%)**. Conversely, Industrial and Banking indices declined by 0.38% and 0.24% respectively, on the back of selloffs recorded in the shares of **Dangcem (-0.74%); Access (-0.78%) and Guaranty (-0.20%)**.

Market activity measured by aggregate volume decreased by 66.59% while value declined by 59.20%. Investors traded a total of 161 million units of shares valued at N1.85 billion in 3,597 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.48x indicating a bullish mood. At the close of trading, **Unilever (10.00%), Jberger (9.63%), Mansard (9.43%), Ardova (9.41%), Cornerst (8.16%), Cadbury (4.70%), Dangsugar (3.36%), MTNN (1.99%), FCMB (1.98%) and Stanbic (0.29%)** were among the 17 market gainers, while **Vitafoam (-5.22%), UACN (-2.50%), UCAP (-1.90%), ETI (-1.23%), Aiico (-1.09%), Custodian (-1.00%), Access (-0.78%), Dangcem (-0.74%), Fidelitybk (-0.56%) and Guaranty (-0.20%)** were among the 15 market laggards. 54 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and Sterlnbank were the most active in the subsector as 69 million units of shares worth N874 billion were traded in 1,173 transactions. Equities of Guaranty, Zenith and Sterlnbank accounted for 75% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and Stanbic were the most active in the subsector as 21 million units of shares worth N177 million were traded in 428 transactions. Trading in the Equities of FBNH and Stanbic accounted for 76% of the total volume traded in the subsector.

NASD Market

The NASD market closed bullish after today's trading activities as the Unlisted Securities Index (USI) advanced by 70 basis points to close at 718.43. Consequently, Market Capitalization also increased by 0.70% to close at N527.73 billion. Market activity measured by aggregate volume increased by 144.48% while value advanced by 438.22%. Investors traded a total of 25,670 units of shares valued at N7.18 million in 7 deals. Three securities traded on the NASD platform today and they are: NDEP Plc, WAMCO Plc and CSCS Plc.

NSE Market Indices

All Share Index	25,132.67
Previous ASI	25,199.84
% Day Change	-0.27%
% Weekly Change	-0.27%
No. of Deals	3,597.00
Volume	161,231,804.00
Value	1,845,860,367.05
Market Capitalization	13,116,492,379,418.40
1 Month High	25,236.97
1 Month Low	24,026.05

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
MTNN	2.30	117.80
JBERGER	1.45	16.50
UNILEVER	1.25	13.75
ARDOVA	1.20	13.95
DANGSUGAR	0.40	12.30

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
DANGCEM	-1.00	135.00
VITAFOAM	-0.30	5.45
UACN	-0.15	5.85
INTBREW	-0.10	2.75
UCAP	-0.06	3.10

NSE Top Five Trades

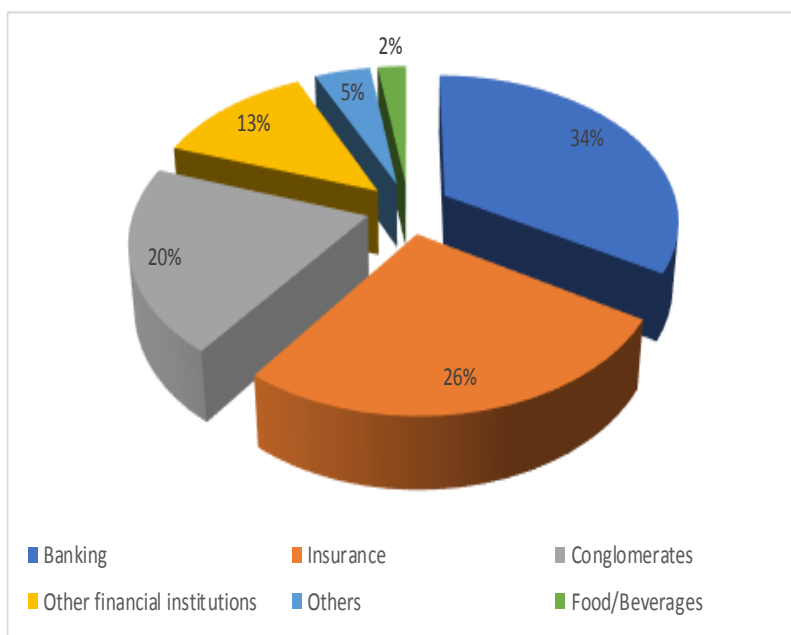
Symbols	Price (₦)	Volume
GUARANTY	24.85	19,033,258
ZENITHBANK	16.70	18,600,812
STERLN BANK	1.15	14,329,668
FBNH	5.00	12,707,928
INTBREW	2.75	11,237,744

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEP	324.79	20,670
SDFCWAMCO	127.05	3,500
SDCSCSPLC	14.00	1,500

Daily Market Report for 140820

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	496.60	497.91
EURO	447.49	448.78
AUTONOMOUS MARKET (CASH)		
US DOLLAR	470	475
POUNDS	598	605
EURO	540	550
GLOBAL MARKET INDICES*		
MARKET	TODAY'S CLOSE	% CHANGE
DJIA	27,867.13	-0.23%
S&P 500 Index	3,381.22	+0.25%
FTSE 100 Index	6,126.68	+0.60%
CAC 40 Index	4,964.76	+0.04%
NIKKEI 225	23,096.75	-0.83%
DAX index	12,907.55	+0.08%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
BUA Cement Plc	N1.75	Nil	28 th Sep – 2 nd Oct 2020	22 nd Oct 2020	23 rd Oct 2020
Presco Plc	N2.00	NIL	20 th – 22 nd July 2020	5 th August 2020	7 th August 2020
Jaiz Bank Plc	N0.03	NIL	29 th June – 3 rd July 2020	16 th July 2020	16 th July 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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