

# Daily Market Report



Monday August 24, 2020

## Bulls Edge Bears on Local Bourse...ASI Gains Marginally by 3 Basis Points

The Nigerian Stock Exchange (NSE) sustained its uptrend as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.03% to close at 25,229.12. Market Capitalization gained N3.78 billion to close at N13.16 trillion while the Year-to-Date (YtD) returns settled at -6.01%.

### What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks across Insurance and Consumer Goods sectors. Some of today's market movers include; **Unitybnk (9.62%)**, **Champion (8.97%)**, **Unilever (7.53%)**, **Japauloil (5.00%)**, **Intbrew (4.17%)**, **PZ (3.90%)**, **Guinness (1.32%)**, **FCMB (0.99%)**, **Guaranty (0.40%)** and **Zenithbank (0.30%)** among others.

### Sectors performance mixed

Performance across sectors was mixed as two sectors closed in the red and green zones. Industrial and Banking indices declined by 0.10% and 0.01% respectively, on the back of selloffs recorded in the shares of **Wapco (-1.71%)**; **Fidelitybk (-1.67%)** and **UBA (-1.52%)**. Conversely, Insurance and Consumer Goods indices advanced by 0.82% and 0.70% respectively, on the back of buy interest recorded in the shares of **Regalins (9.09%)** and **Cornerst (8.62%)**; **Intbrew (-4.17%)** and **Guinness (-1.32%)**. However, Oil and Gas Index closed flat.

Market activity measured by aggregate volume increased by 58.36% while value advanced by 34.56%. Investors traded a total of 251 million units of shares valued at N2.36 billion in 3,737 deals.

Market breadth measured by Advancers/Decliners was flat as it closed at 1.00x. At the close of trading, **Unitybnk (9.62%)**, **Champion (8.97%)**, **Unilever (7.53%)**, **Japauloil (5.00%)**, **Intbrew (4.17%)**, **PZ (3.90%)**, **Guinness (1.32%)**, **FCMB (0.99%)**, **Guaranty (0.40%)** and **Zenithbank (0.30%)** were among the 15 market gainers, while **Transcorp (-8.20%)**, **Jaizbank (-5.00%)**, **Presco (-3.92%)**, **UCAP (-3.43%)**, **Honyflour (-2.13%)**, **Wapco (-1.71%)**, **Fidelitybk (-1.67%)**, **UBA (-1.52%)**, **Aiico (-1.10%)** and **Custodian (-1.02%)** were among the 15 market laggards. 71 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and UBA were the most active in the subsector as 80 million units of shares worth N1.18 billion were traded in 1,188 transactions. Equities of Guaranty, Zenith and UBA accounted for 82% of the total volume traded in the subsector.

Conglomerates came second ahead of Other Financial Institutions. Equities of Transcorp and PZ were the most active in the subsector as 79 million units of shares worth N73 million were traded in 341 transactions. Trading in the Equities of Transcorp and PZ accounted for 97% of the total volume traded in the subsector.

### NASD Market

The NASD market closed bullish after today's trading activities as the Unlisted Securities Index (USI) advanced by 28 basis points to close at 711.15. Consequently, Market Capitalization also increased by 0.28% to close at N522.39 billion. Market activity measured by aggregate volume decreased by 98.83% while value declined by 94.74%. Investors traded a total of 8,632 units of shares valued at N803,598.68 in 5 deals. Three securities traded on the NASD platform today and they are: WAMCO Plc, CSCS Plc and NDEP Plc

## NSE Market Indices

All Share Index	25,229.12
Previous ASI	25,221.87
% Day Change	+0.03%
% Weekly Change	+0.03%
No. of Deals	3,737.00
Volume	251,188,123.00
Value	2,360,422,200.49
Market Capitalization	13,161,793,393,414.10
1 Month High	25,236.97
1 Month Low	24,114.59

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
UNILEVER	1.05	15.00
GUINNESS	0.20	15.40
INTBREW	0.15	3.75
PZ	0.15	4.00
UPL	0.12	1.36

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
PRESCO	-2.00	49.00
WAPCO	-0.20	11.50
UCAP	-0.11	3.10
NASCON	-0.10	10.00
UBA	-0.10	6.50

## NSE Top Five Trades

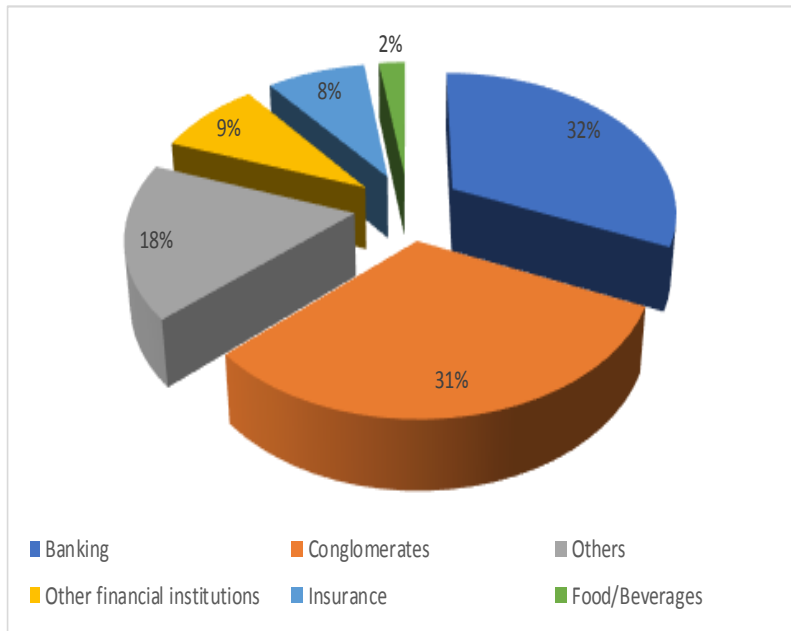
Symbols	Price (₦)	Volume
TRANSCORP	0.56	75,056,845
ZENITHBANK	16.85	45,456,691
GUARANTY	25.20	12,925,154
FBNH	5.00	12,023,828
PRESCO	49.00	11,551,199

## NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	121.50	6,000
SDCSCSPLC	14.00	2,500
SDNDEP	330.58	132

# Daily Market Report for 240820

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	496.75	498.06
EURO	446.08	447.26

### AUTONOMOUS MARKET (CASH)

US DOLLAR	472	477
POUNDS	600	611
EURO	543	552

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,188.92	+0.93%
S&P 500 Index	3,419.07	+0.64%
FTSE 100 Index	6,095.48	+1.56%
CAC 40 Index	4,988.41	+1.88%
NIKKEI 225	22,985.51	+0.28%
DAX index	13,020.33	+2.00%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
BUA Cement Plc	N1.75	Nil	28 <sup>th</sup> Sep – 2 <sup>nd</sup> Oct 2020	22 <sup>nd</sup> Oct 2020	23 <sup>rd</sup> Oct 2020
Presco Plc	N2.00	NIL	20 <sup>th</sup> – 22 <sup>nd</sup> July 2020	5 <sup>th</sup> August 2020	7 <sup>th</sup> August 2020
Jaiz Bank Plc	N0.03	NIL	29 <sup>th</sup> June – 3 <sup>rd</sup> July 2020	16 <sup>th</sup> July 2020	16 <sup>th</sup> July 2020

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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