

Daily Market Report



Tuesday August 25, 2020

Bulls Dominate Local Bourse...ASI Gains 25 Basis Points

The Nigerian Stock Exchange (NSE) sustained its uptrend as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.25% to close at 25,291.73. Market Capitalization gained N32.67 billion to close at N13.20 trillion while the Year-to-Date (YtD) returns settled at -5.78%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks across Insurance and Industrial sectors. Some of today's market movers include; **NEM (9.63%)**, **Jberger (3.03%)**, **Buacement (2.83%)**, **Wapco (1.74%)**, **Mansard (1.17%)**, **Fidelitybk (1.13%)**, **Flourmill (1.08%)**, **Custodian (1.03%)**, **UBA (0.77%)** and **Zenithbank (0.59%)** among others.

Sectors performance broadly bearish

Performance across sectors was broadly bearish as two sectors closed in the green zone. Banking, Consumer Goods and Oil and Gas indices declined by 0.22%, 0.07% and 0.04% respectively, on the back of selloffs recorded in the shares of **Access (-1.54%)** and **Guaranty (-0.79%)**; **Intbrew (-1.33%)** and **Guinness (-0.65%)**. Conversely, Insurance and Industrial indices advanced by 1.62 % and 1.10% respectively, on the back of buy interest recorded in the shares of **NEM (9.63%)** and **Wapic (6.25%)**; **Buacement (2.83%)** and **Wapco (1.74%)**.

Market activity measured by aggregate volume increased by 0.06% while value declined by 50.50%. Investors traded a total of 251 million units of shares valued at N1.17 billion in 3,713 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.75x indicating a bearish mood. At the close of trading, **NEM (9.63%)**, **Jberger (3.03%)**, **Buacement (2.83%)**, **Wapco (1.74%)**, **Mansard (1.17%)**, **Fidelitybk (1.13%)**, **Flourmill (1.08%)**, **Custodian (1.03%)**, **UBA (0.77%)** and **Zenithbank (0.59%)** were among the 15 market gainers, while **Cileasing (-9.09%)**, **Sterlnbank (-2.54%)**, **Wemabank (-1.92%)**, **UACN (-1.82%)**, **UCAP (-1.61%)**, **Cornerst (-1.59%)**, **Access (-1.54%)**, **Intbrew (-1.33%)**, **Guaranty (-0.79%)** and **Guinness (-0.65%)** were among the 20 market laggards. 60 stock prices remained unchanged.

Conglomerates emerged as the most active sector. Equities of Transcorp, UACN and PZ were the most active in the subsector as 97 million units of shares worth N65 million were traded in 495 transactions. Equities of Transcorp, UACN and PZ accounted for 99% of the total volume traded in the subsector.

Banking came second ahead of Other Financial Institutions. Equities of Transcorp and PZ were the most active in the subsector as 85 million units of shares worth N601 million were traded in 1,100 transactions. Trading in the Equities of Transcorp and PZ accounted for 56% of the total volume traded in the subsector.

NASD Market

The NASD market closed bullish after today's trading activities as the Unlisted Securities Index (USI) advanced by 11 basis points to close at 711.96. Consequently, Market Capitalization also increased by 0.11% to close at N522.99 billion. Market activity measured by aggregate volume increased by 2,274.39% while value advanced by 330.69%. Investors traded a total of 204,957 units of shares valued at N3.46 in 11 deals. Three securities traded on the NASD platform today and they are: WAMCO Plc, CSCS Plc and NDEP Plc.

NSE Market Indices

All Share Index	25,291.73
Previous ASI	25,229.12
% Day Change	+0.25%
% Weekly Change	+0.28%
No. of Deals	3,713.00
Volume	251,339,756.00
Value	1,168,425,066.40
Market Capitalization	13,194,459,194,852.10
1 Month High	25,291.73
1 Month Low	24,114.59

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
BUACEMENT	1.10	40.00
JBERGER	0.50	17.00
FLOURMILL	0.20	18.70
WAPCO	0.20	11.70
NEM	0.18	2.05

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
BETAGLAS	-6.15	55.40
CILEASING	-0.40	4.00
MAYBAKER	-0.30	2.73
VITAFOAM	-0.30	5.15
GUARANTY	-0.20	25.00

NSE Top Five Trades

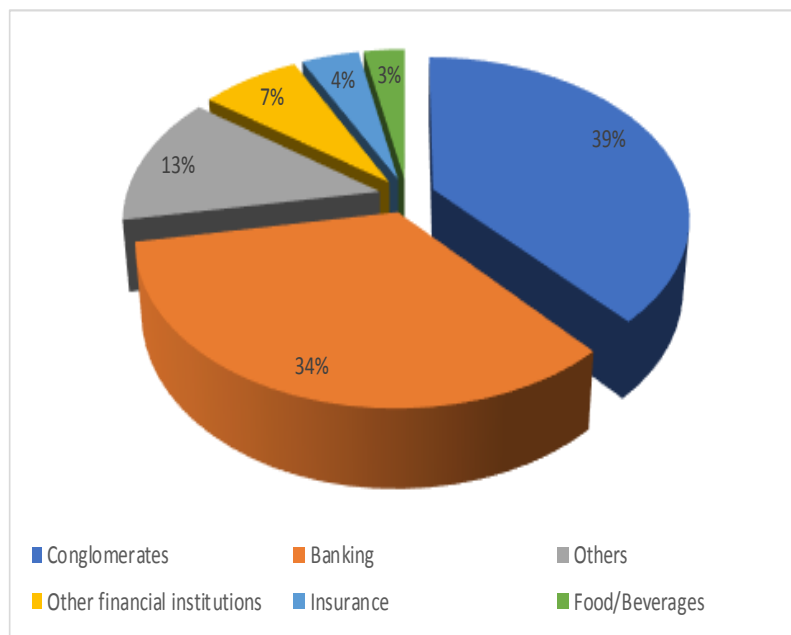
Symbols	Price (₦)	Volume
TRANSCORP	0.57	94,882,104
UBA	6.55	33,170,930
WEMABANK	0.51	14,551,015
ZENITHBANK	16.95	10,434,455
STERLN BANK	1.15	9,632,791

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPCLC	14.12	201,535
SDFCWAMCO	121.50	2,300
SDNDEP	330.58	1,122

Daily Market Report for 250820

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	497.96	499.28
EURO	448.88	450.07
AUTONOMOUS MARKET (CASH)		
US DOLLAR	472	477
POUNDS	600	611
EURO	542	552
GLOBAL MARKET INDICES*		
MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,177.16	- 0.46%
S&P 500 Index	3,432.11	+0.02%
FTSE 100 Index	6,045.32	- 0.97%
CAC 40 Index	5,017.32	+0.19%
NIKKEI 225	23,296.77	+1.35%
DAX index	13,097.16	+0.23%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
BUA Cement Plc	N1.75	Nil	28 th Sep – 2 nd Oct 2020	22 nd Oct 2020	23 rd Oct 2020
Presco Plc	N2.00	NIL	20 th – 22 nd July 2020	5 th August 2020	7 th August 2020
Jaiz Bank Plc	N0.03	NIL	29 th June – 3 rd July 2020	16 th July 2020	16 th July 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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