

# Daily Market Report



Wednesday September 02, 2020

## Equity Market Closes Positive...ASI Gains 18 Basis Points

The Nigerian Stock Exchange (NSE) sustained its uptrend as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.18% to close at 25,460.00. Market Capitalization gained N23.89 billion to close at N13.28 trillion while the Year-to-Date (YtD) returns settled at -5.15%.

### What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks across Consumer Goods and Banking. Some of today's market movers include: **Fidelitybk (2.84%), Stanbic (2.74%), NB (2.56%), UBN (2.00%), UCAP (1.63%), Guinness (1.45%), Flourmill (1.06%), Zenithbank (0.59%), Buacement (0.25%) and Guaranty (0.20%)** among others.

### Sectors performance mixed

Performance across sectors was mixed as two sectors closed in the red and green zones. Industrial and Oil and Gas indices declined by 0.93% and 0.19% respectively, on the back of selloffs recorded in the shares of **Vitafoam (-3.68%) and Wapco (-1.64%)**; **Oando (-2.13%)**. Conversely, Consumer Goods and Banking indices advanced by 0.55% and 0.36% respectively, on the back of buy interest recorded in the shares of **NB (2.56%) and Flourmill (1.06%)**; **UBA (2.00%) and Zenithbank (0.59%)**. However, Industrial Index closed flat.

Market activity measured by aggregate volume decreased by 83.11% while value declined by 46.71%. Investors traded a total of 181 million units of shares valued at N1.12 million in 3,408 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.64x indicating a bullish mood. At the close of trading, **Fidelitybk (2.84%), Stanbic (2.74%), NB (2.56%), UBN (2.00%), UCAP (1.63%), Guinness (1.45%), Flourmill (1.06%), Zenithbank (0.59%), Buacement (0.25%) and Guaranty (0.20%)** were among the 18 market gainers, while **Academy (-10.00%), Mansard (-9.24%), UAC-PROP (-8.70%), GSK (-4.90%), Japauloil (-4.55%), Vitafoam (-3.68%), FCMB (-2.33%), Oando (-2.13%), Wapco (-1.64%) and UBA (-1.53%)** were among the 11 market laggards. 60 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, UBA and Sterlingbank were the most active in the subsector as 55 million units of shares worth N501 million were traded in 1,223 transactions. Equities of Zenith, UBA and Sterlingbank accounted for 60% of the total volume traded in the subsector.

Insurance came second ahead of Conglomerates. Equities of Regalins and Lasaco were the most active in the subsector as 31 million units of shares worth N12 million were traded in 195 transactions. Trading in the Equities of Regalins and Lasaco accounted for 79% of the total volume traded in the subsector.

### NASD Market

The NASD market closed flat after today's trading activities as the Unlisted Securities Index (USI) settled at 709.45. Consequently, Market Capitalization also decreased by 0.24% to close at N521.14 billion. Market activity measured by aggregate volume decreased by 96.71% while value declined by 79.40%. Investors traded a total of 1,636 units of shares valued at N490,800 in 1 deal. One security traded on the NASD platform today and it was: NDEP Plc.

## NSE Market Indices

All Share Index	25,460.00
Previous ASI	25,413.95
% Day Change	+0.18%
% Weekly Change	+0.60%
No. of Deals	3,408.00
Volume	181,320,844.00
Value	1,121,578,171.01
Market Capitalization	13,282,112,901,062.40
1 Month High	25,460.00
1 Month Low	24,173.53

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
NB	1.00	40.00
STANBIC	1.00	37.50
FLOURMILL	0.20	19.00
GUINNESS	0.20	14.00
UBN	0.10	5.10

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
GLAXOSMITH	-0.25	4.85
VITAFOAM	-0.21	5.50
WAPCO	-0.20	12.00
MANSARD	-0.17	1.67
UBA	-0.10	6.45

## NSE Top Five Trades

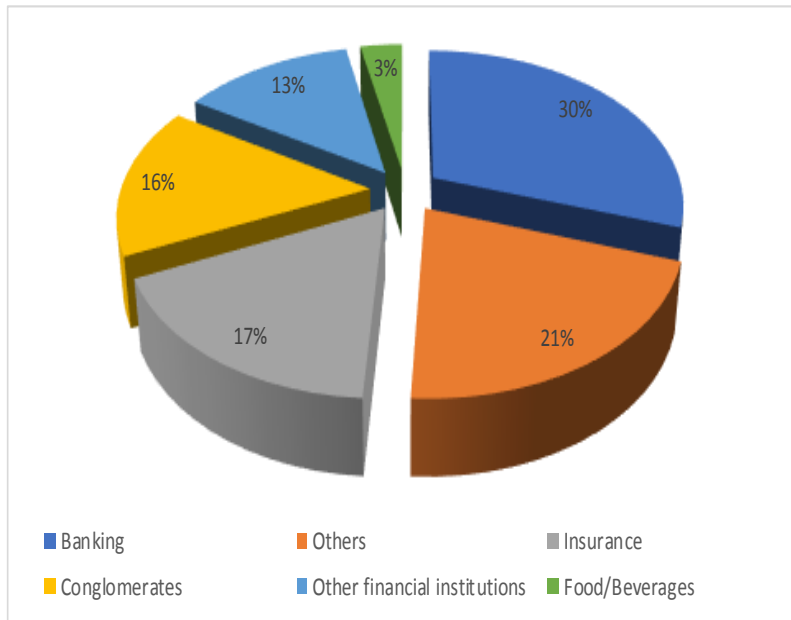
Symbols	Price (₦)	Volume
TRANSCORP	0.59	26,794,935
REGALINS	0.24	20,309,000
UBA	6.45	13,295,430
ZENITHBANK	16.95	13,048,135
ROYALEX	0.31	8,754,000

## NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEP	330.58	1,636

# Daily Market Report for 020920

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	510.62	511.97
EURO	454.26	455.46

### AUTONOMOUS MARKET (CASH)

US DOLLAR	420	440
POUNDS	560	580
EURO	515	525

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,877.88	+0.81%
S&P 500 Index	3,547.99	+0.61%
FTSE 100 Index	5,943.11	+1.38%
CAC 40 Index	5,026.94	+1.80%
NIKKEI 225	23,247.15	+0.47%
DAX index	13,216.78	+1.87%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
BUA Cement Plc	N1.75	Nil	28 <sup>th</sup> Sep – 2 <sup>nd</sup> Oct 2020	22 <sup>nd</sup> Oct 2020	23 <sup>rd</sup> Oct 2020
Presco Plc	N2.00	NIL	20 <sup>th</sup> – 22 <sup>nd</sup> July 2020	5 <sup>th</sup> August 2020	7 <sup>th</sup> August 2020
Jaiz Bank Plc	N0.03	NIL	29 <sup>th</sup> June – 3 <sup>rd</sup> July 2020	16 <sup>th</sup> July 2020	16 <sup>th</sup> July 2020

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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