

Daily Market Report



Monday September 07, 2020

Bears Claw Back on Local Bourse...ASI Loses 9 Basis Points

The Nigerian Stock Exchange (NSE) retracts as the bears dominated proceedings in the market today. The benchmark All Share Index (ASI) waned by 0.09% to close at 25,582.23. Market Capitalization shed N12.22 billion to close at N13.35 trillion while the Year-to-Date (YtD) returns settled at -4.69%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to selloffs recorded in large and mid-cap stocks across Banking and Consumer Goods sectors. Some of today's market laggards include; **Honyflour (-6.25%), Wemabank (-3.64%), Dangsugar (-3.60%), Aiico (-3.23%), Guaranty (-2.45%), UBA (-2.33%), Transcorp (-1.69%), FBNH (-1.00%), Zenithbank (-0.57%) and Guinness (-0.35%)** among others.

Sectors performance broadly bullish

Performance across sectors was broadly bullish as two sectors closed in the red zone. Insurance, Oil and Gas and Industrial indices advanced by 0.69%, 0.19% and 0.03% respectively, on the back of buy interest recorded in the shares of **NEM (8.70%) and Custodian (2.11%); Eterna (9.13%) and Oando (2.22%); Wapco (0.42%)**. Conversely, Banking and Consumer Goods indices declined by 0.70% and 0.36% respectively, on the back of selloffs recorded in the shares of **Guaranty (-2.45%) and UBA (-2.33%); Dangsugar (-3.60%) and Guinness (-0.35%)**.

Market activity measured by aggregate volume decreased by 39.24% while value declined by 47.19%. Investors traded a total of 255 million units of shares valued at N2.00 million in 4,699 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.07x indicating a bullish mood. At the close of trading, **Eterna (9.13%), NEM (8.70%), Cileasing (8.33%), Access (5.43%), FCMB (2.73%), Oando (2.22%), Custodian (2.11%), Stanbic (1.32%), ETI (1.20%) and Wapco (0.42%)** were among the 16 market gainers, while **Honyflour (-6.25%), Wemabank (-3.64%), Dangsugar (-3.60%), Aiico (-3.23%), Guaranty (-2.45%), UBA (-2.33%), Transcorp (-1.69%), FBNH (-1.00%), Zenithbank (-0.57%) and Guinness (-0.35%)** were among the 15 market laggards. 66 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Access and UBA were the most active in the subsector as 132 million units of shares worth N1.27 billion were traded in 2,084 transactions. Equities of Zenith, Access and UBA accounted for 79% of the total volume traded in the subsector.

Insurance came second ahead of Other Financial Institutions. Equities of Custodian and Mbenefit were the most active in the subsector as 54 million units of shares worth N135 million were traded in 267 transactions. Trading in the Equities Custodian and Mbenefit accounted for 73% of the total volume traded in the subsector.

NASD Market

The NASD market closed bullish after today's trading activities as the Unlisted Securities Index (USI) advanced by 158 basis points to close at 725.51. Consequently, Market Capitalization also increased by 1.58% to close at N532.94 billion. Market activity measured by aggregate volume increased by 830.20% while value advanced by 872.29%. Investors traded a total of 41,394 units of shares valued at N11.41 million in 6 deals. Three securities traded on the NASD platform today and they are: WAMCO Plc, Afriland Properties Plc and NDEP Plc.

NSE Market Indices

All Share Index	25,582.23
Previous ASI	25,605.64
% Day Change	-0.09%
% Weekly Change	-0.09%
No. of Deals	4,699.00
Volume	254,973,889.00
Value	2,000,332,242.91
Market Capitalization	13,345,879,166,754.10
1 Month High	25,605.64
1 Month Low	24,427.73

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
STANBIC	0.50	38.50
ACCESS	0.35	6.80
CILEASING	0.30	3.90
ETERNA	0.19	2.27
NEM	0.18	2.25

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
GUARANTY	-0.65	25.90
DANGSUGAR	-0.45	12.05
REDSTAREX	-0.17	3.72
UBA	-0.15	6.30
ZENITHBANK	-0.10	17.30

NSE Top Five Trades

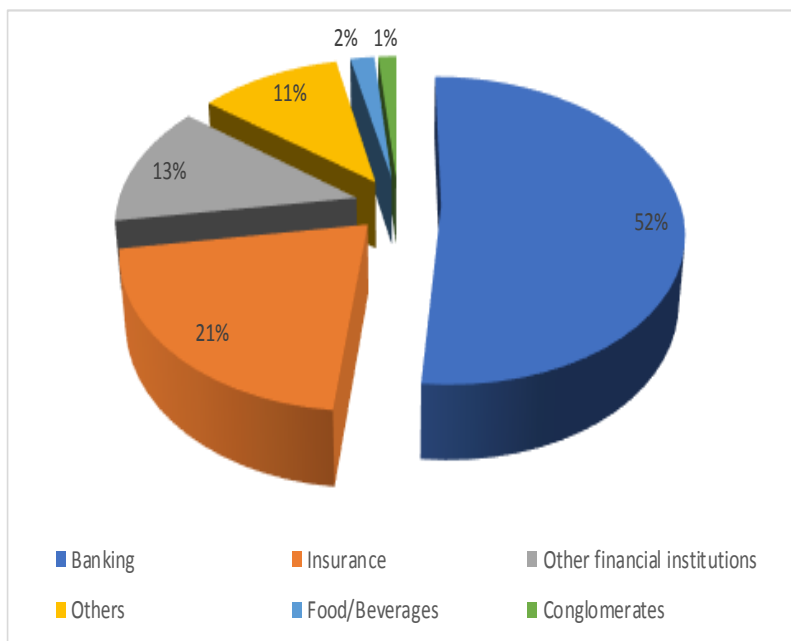
Symbols	Price (₦)	Volume
UBA	6.30	44,349,265
ZENITHBANK	17.30	30,820,907
ACCESS	6.80	29,115,208
CUSTODIAN	4.85	26,389,583
FBNH	4.95	19,828,351

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEP	318.79	32,100
SDFCWAMCO	130.00	9,050
SDAFRILAND	1.66	244

Daily Market Report for 070920

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	502.70	504.03
EURO	448.92	450.11
AUTONOMOUS MARKET (CASH)		
US DOLLAR	430	445
POUNDS	555	575
EURO	495	515
GLOBAL MARKET INDICES*		
MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,133.31	-0.56%
S&P 500 Index	3,426.96	-0.81%
FTSE 100 Index	5,932.23	+2.30%
CAC 40 Index	5,051.90	+1.75%
NIKKEI 225	23,089.95	-0.50%
DAX index	13,084.37	+1.88%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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