

Daily Market Report



Wednesday September 09, 2020

Equity Market Closes Negative...ASI Loses 28 Basis Points

The Nigerian Stock Exchange (NSE) retracts as the bears dominated proceedings in the market today. The benchmark All Share Index (ASI) waned by 0.28% to close at 25,424.91. Market Capitalization shed N37.77 billion to close at N13.26 trillion while the Year-to-Date (YtD) returns settled at -5.28%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to selloffs recorded in large and mid-cap stocks across Banking and Insurance sectors. Some of today's market laggards include; **Unilever (-4.00%), UCAP (-3.58%), UBA (-3.17%), Access (-2.99%), Zenithbank (-2.96%), FBNH (-1.98%), Afriprud (-1.57%), Oando (-1.30%), Okomuoil (-1.27%) and ETI (-1.20%)** among others.

Sectors performance was significantly bearish

Performance across sectors was significantly bearish as one sector closed in the green zone. Banking and Insurance declined by 1.54% and 0.39% respectively, on the back of sell pressure recorded in the shares of **UBA (-3.17%) and Access (-2.99%); Mbenefit (-4.76%) and Wapic (-2.94%)**. Similarly, Consumer Goods and Oil and Gas declined by 0.19% and 0.11% respectively, on the back of selloffs recorded in the shares of **Honyflour (-4.26%); Oando (-1.30%)**. Conversely, Industrial index advanced by 0.05% on the back of gains recorded in the shares of **Wapco (0.83%)**.

Market activity measured by aggregate volume increased by 7.01% while value advanced by 40.48%. Investors traded a total of 270 million units of shares valued at N2.87 billion in 4,155 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.30x indicating a bearish mood. At the close of trading, **Fidson (7.28%), PZ (6.25%), Custodian (3.13%), FCMB (2.73%), Johnholt (1.82%), Transcorp (1.67%) and Wapco (0.83%)** were the 7 market gainers, while **Unilever (-4.00%), UCAP (-3.58%), UBA (-3.17%), Access (-2.99%), Zenithbank (-2.96%), FBNH (-1.98%), Afriprud (-1.57%), Oando (-1.30%), Okomuoil (-1.27%) and ETI (-1.20%)** were among the 23 market laggards. 65 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Guaranty and UBA were the most active in the subsector as 133 million units of shares worth N1.54 billion were traded in 1,881 transactions. Equities of Zenith, Guaranty and UBA accounted for 68% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Conglomerates. Equities of FBNH and UCAP were the most active in the subsector as 59 million units of shares worth N243 million were traded in 582 transactions. Trading in the Equities FBNH and UCAP accounted for 89% of the total volume traded in the subsector.

NASD Market

The NASD market closed bullish after today's trading activities as the Unlisted Securities Index (USI) advanced by 19 basis points to close at 721.93. Consequently, Market Capitalization also increased by 0.19% to close at N530.31 billion. Market activity measured by aggregate volume decreased by 49.41% while value declined by 9.45%. Investors traded a total of 121,250 units of shares valued at N3.55 million in 10 deals. Seven securities traded on the NASD platform today and they are: CSCS Plc, WAMCO Plc, Food Concept Plc, Firsttrust Mortgage Bank Plc, Mixta Real Estate Plc, UBN Properties Plc and Resourcery Plc.

NSE Market Indices

All Share Index	25,424.91
Previous ASI	25,497.32
% Day Change	-0.28%
% Weekly Change	-0.71%
No. of Deals	4,155.00
Volume	269,629,692.00
Value	2,871,568,140.17
Market Capitalization	13,301,583,426,360.65
1 Month High	25,605.64
1 Month Low	24,650.16

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
FIDSON	0.27	3.98
PZ	0.25	4.25
CUSTODIAN	0.15	4.95
WAPCO	0.10	12.15
FCMB	0.06	2.26

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
OKOMUOIL	-1.00	78.00
UNILEVER	-0.60	14.40
ZENITHBANK	-0.50	16.40
CILEASING	-0.35	3.55
UACN	-0.30	6.00

NSE Top Five Trades

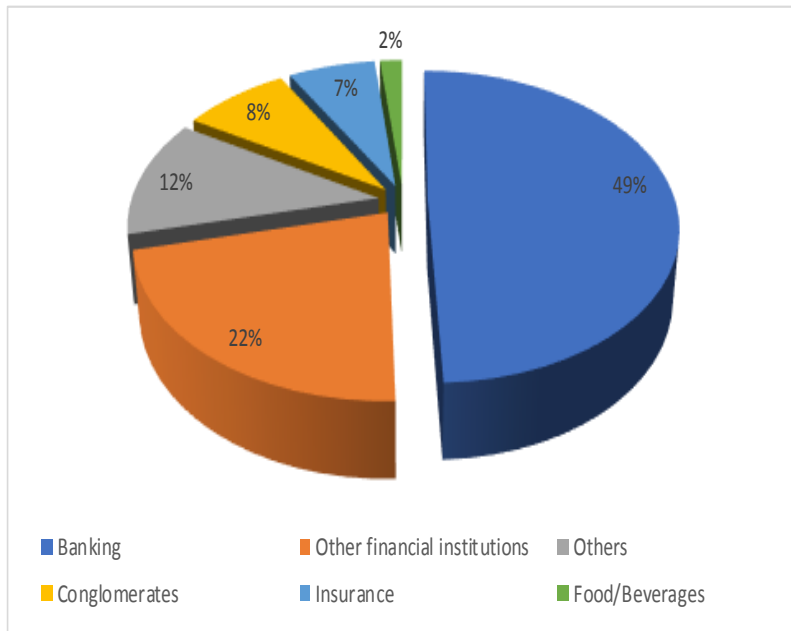
Symbols	Price (₦)	Volume
ZENITHBANK	16.40	35,836,453
FBNH	4.95	33,440,474
UBA	6.10	29,782,755
GUARANTY	24.30	24,893,628
ACCESS	6.50	19,165,328

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	14.95	101,000
SDFCWAMCO	125.00	16,250
SDFOODCPT	0.75	1,500
SDFSTTRUSTMB	0.63	1,000
SDMIXREAL	2.20	500
SDUBNPROP	1.26	500

Daily Market Report for 090920

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	498.80	500.11
EURO	448.09	449.27

AUTONOMOUS MARKET (CASH)

US DOLLAR	433	445
POUNDS	560	575
EURO	495	510

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,042.16	+1.97%
S&P 500 Index	3,402.53	+2.12%
FTSE 100 Index	6,012.84	+1.39%
CAC 40 Index	5,042.98	+1.40%
NIKKEI 225	23,032.54	-1.04%
DAX index	13,237.21	+2.07%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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