

Daily Market Report



Wednesday September 17, 2020

Bearish Run Persists...ASI Loses 7 Basis Points

The Nigerian Stock Exchange (NSE) closed negative as the bears dominated proceedings in the market today. The benchmark All Share Index (ASI) waned by 0.07% to close at 25,533.35. Market Capitalization shed N9.18 billion to close at N13.34 trillion while the Year-to-Date (YtD) returns settled at -4.88%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to selloffs recorded in large and mid-cap stocks across Oil and Gas and Banking. Some of today's market laggards include; **Caverton (-9.68%), Trippleg (-9.09%), Dang sugar (-5.88%), Prestige (-5.77%), Custodian (-5.22%), Lasaco (-3.85%), Oando (-2.13%), Mansard (-1.65%), Fbnh (-1.01%) and Fidelitybk (-0.56%),** among others.

Sectors performance broadly bullish

Performance across sectors was broadly bullish as three sectors closed in the green zone. Insurance, Consumer Goods, and Industrial indices increased by 1.28%, 0.07% and 0.05% respectively, on the back of buy interests recorded in the shares of **Aiico (4.71%); Cadbury (7.10%); Intbrew (10.00%)**. Conversely, Banking and Oil and Gas indices declined by 0.36% and 0.19% respectively, on the back of selloffs recorded in the shares of **Oando (-2.13%) and Fidelitybk (-0.56%)**.

Market activity measured by aggregate volume increased by 9.15% while value declined by 13.34%. Investors traded a total of 231 million units of shares valued at N2.09 billion in 3,360 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.36x indicating a bullish mood. At the close of trading, **Intbrew (10.00%), Wapic (9.09%), Npfmcrfbk (8.33%), Royalex (7.41%), Academy (7.41%), Aiico (4.71%), Cadbury (4.23%), Unitybnk (3.85%), Wemabank (1.85%) and Jaizbank (1.69%)** were among the 15 market gainers, while ; **Caverton (-9.68%), Trippleg (-9.09%), Dang sugar (-5.88%), Prestige (-5.77%), Custodian (-5.22%), Livestock (-4.92%), Lasaco (-3.85%), Oando (-2.13%), Mansard (-1.65%) and Fbnh (-1.01%)** were among the 11 market laggards. However, 80 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of Guaranty, Access and Zenith were the most active in the subsector as 96 million units of shares worth N1.07 trillion were traded in 1,079 transactions. Equities of Guaranty, Access and Zenith accounted for 70% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and FCMB were the most active in the subsector as 70 million units of shares worth N262 million were traded in 517 transactions. Trading in the Equities of FBNH and FCMB accounted for 76% of the total volume traded in the subsector.

NASD Market

The NASD market closed bearish after today's trading activities as the Unlisted Securities Index (USI) declined by 29 basis points to close at 720.02. Consequently, Market Capitalization also decreased by 0.29% to close at N528.9 billion. Market activity measured by aggregate volume increased by 63.99% while value increased by 158.19%. Investors traded a total of 1,331,905 units of shares valued at N21.1 million in 13 deals. Eight securities traded on the NASD platform today and they are: CSCS Plc, Afriland Properties Plc, WAMCO Plc, Mixreal Plc, Nipco Plc, Airliquid Plc, Famad Plc and NDEP Plc.

NSE Market Indices

All Share Index	25,533.35
Previous ASI	25,550.31
% Day Change	-0.07%
% Weekly Change	-0.23%
No. of Deals	3,360.00
Volume	231,201,739.00
Value	2,095,227,477.70
Market Capitalization	13,343,745,497,471.40
1 Month High	25,605.64
1 Month Low	24,883.70

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
CADBURY	0.30	7.40
FLOURMILL	0.30	19.80
INTBREW	0.30	3.30
NPFMCRFBK	0.10	1.30
GUARANTY	0.05	25.00

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
DANGSUGAR	-0.70	11.20
CUSTODIAN	-0.25	4.55
CAVERTON	-0.18	1.68
OANDO	-0.05	2.30
FBNH	-0.05	4.90

NSE Top Five Trades

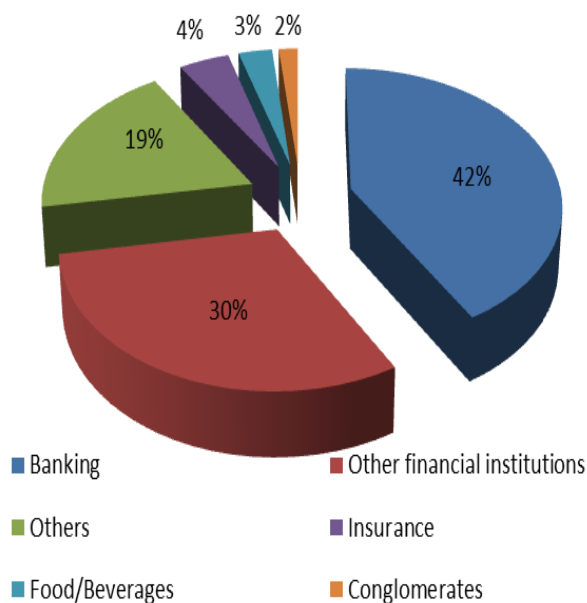
Symbols	Price (₦)	Volume
FBNH	4.90	33,443,905
ACCESS	6.60	26,287,650
ZENITHBANK	16.70	23,784,960
FCMB	2.05	20,434,125
GUARANTY	25.00	17,723,654

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	13.50	750,000
SDAFRILAND	1.50	15,000
SDFCWAMCO	137.45	65,000
SDNDEP	330.58	4,605

Daily Market Report for 170920

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	492.01	493.31
EURO	450.06	451.25

AUTONOMOUS MARKET (CASH)

US DOLLAR	455	462
POUNDS	580	595
EURO	535	540

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,003.27	-0.10%
S&P 500 Index	3,366.61	-0.56%
FTSE 100 Index	6,064.33	-0.23%
CAC 40 Index	5,051.30	-0.46%
NIKKEI 225	23,319.37	-0.67%
DAX index	13,238.44	-0.13%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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