

# Daily Market Report



Monday September 21, 2020

## Market Closed Flat...ASI increases by 1 Basis Point

The Nigerian Stock Exchange (NSE) closed flat as the benchmark All Share Index (ASI) increased marginally by 0.01% to close at 25,574.35. Market Capitalization increased by N929 million to close at N13.365 trillion while the Year-to-Date (YtD) returns settled at -4.72%.

### What shaped today's market direction?

Today's flat market can be largely attributed to buy interests recorded in large and mid-cap stocks across Insurance, Industrial and Consumer Goods. Some of today's market gainers include; **Abctrans (10.00%), Wapic (8.11%), Mbenefit (5.00%), Cornerst (4.92%), Uacn (4.13%), Presco (1.84%) and Mtnn (0.08%)** among others.

### Sectors performance was broadly bullish

Performance across sectors was broadly bullish as three sectors closed in the green zone today. The Insurance, Industrial and Consumer Goods indices increased by 1.36%, 0.19% and 0.08% respectively, owing to buy interests recorded in the shares of **Wapic (8.11%), Mbenefit (5.00%) and Cornerst (4.92%); Uacn (4.13%)**. Conversely, Banking indices declined by 0.30%, on the back of selloffs recorded in the shares of **Sterlnbank (-1.68%), Access (-0.78%) and Guaranty (-0.39%)**. However, Oil and Gas remained unchanged.

Market activity measured by aggregate volume surged by 0.13% while value declined by 7.50%. Investors traded a total of 193 million units of shares valued at N1.70 billion in 3,469 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.5x indicating a bearish mood. At the close of trading, **Abctrans (10.00%), Wapic (8.11%), Mbenefit (5.00%), Cornerst (4.92%), Uacn (4.13%), Presco (1.84%) and Mtnn (0.08%)** were among the 7 market gainers, while ; **Champion (-10.00%), Redstarex (-9.20%), Regalins (-4.17%), Jberger (-3.23%), Linkassure (-2.44%) and Guaranty (-0.39%)**, were among the 14 market laggards. However, 85 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of FBNH, Ucap and FCMB were the most active in the subsector as 50.43million units of shares worth N230.35 billion were traded in 406 transactions. Equities of FBNH, Ucap and FCMB accounted for 96% of the total volume traded in the subsector.

Banking came second ahead of Insurance. Equities of Uba and Zenithbank were the most active in the subsector as 47.23 million units of shares worth N424.34 billion were traded in 1295 transactions. Trading in the Equities of Uba and Zenithbank accounted for 52% of the total volume traded in the subsector.

### NASD Market

The NASD market increased after today's trading activities as the Unlisted Securities Index (USI) increased by 1.23% from 720.02 to close at 728.86. Consequently, Market Capitalization increased to N535.40 billion, as opposed N528.90 last Friday. Market activity measured by aggregate volume decreased by 34.17% while value decreased by 93.68%. Investors traded a total of 33,850 units of shares valued at N210,975.00 in 4 deals. The traded securities today includes; Afriland Plc, CSCS Pls, Wamco Plc.

## NSE Market Indices

All Share Index	25,574.35
Previous ASI	25,572.57
% Day Change	0.01%
% Weekly Change	0.01%
No. of Deals	3,469.00
Volume	193,750,117.00
Value	1,707,143,663.02
Market Capitalization	13,365,490,539,098.40
1 Month High	25,605.64
1 Month Low	24,883.70

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
PRESCO	0.90	49.90
UACN	0.25	6.30
MTNN	0.10	120.10
CORNERST	0.03	0.64
WAPIC	0.03	0.40

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
JBERGER	-0.50	15.00
REDSTAREX	-0.30	2.96
FLOURMILL	-0.15	19.65
GUARANTY	-0.10	25.25
CHAMPION	-0.09	0.81

## NSE Top Five Trades

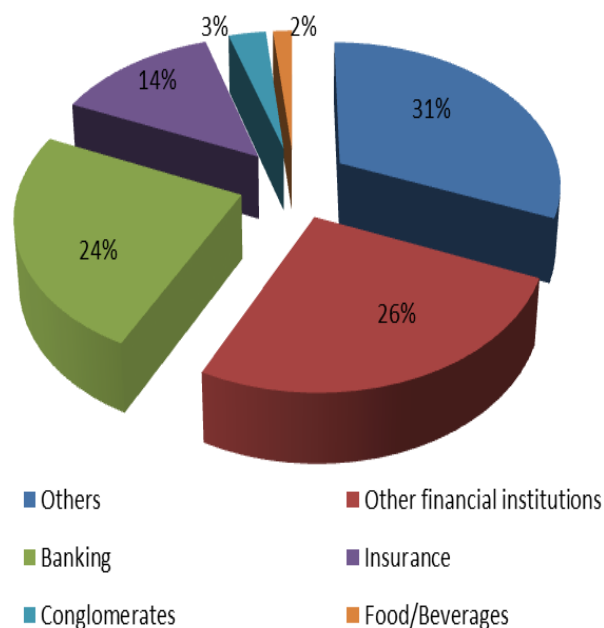
Symbols	Price (₦)	Volume
FBNH	4.95	41,925,837
CHAMS	0.21	26,209,414
UBA	6.00	12,830,709
MBENEFIT	0.21	12,231,242
ZENITHBANK	16.70	11,632,015

## NASD Market Summary

Symbols	Price (₦)	Volume
SDAFRILAND	1.50	23,650
SDCSCSPLC	14.80	10,000
SDFCWAMCO	130.31	200

# Daily Market Report for 210920

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	491.71	493.01
EURO	448.81	449.99

### AUTONOMOUS MARKET (CASH)

US DOLLAR	458	465
POUNDS	585	603
EURO	540	555

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	26,814.30	-3.05%
S&P 500 Index	3,233.33	-2.60%
FTSE 100 Index	5,784.12	-3.71%
CAC 40 Index	4,782.58	-3.93%
NIKKEI 225	23,360.30	+0.18%
DAX index	12,532.86	-4.45%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 <sup>th</sup> of Sep, 2020	NIL	21 <sup>st</sup> of Sep, 2020
Stanbic Plc	N0.40	NIL	16 <sup>th</sup> – 23 <sup>rd</sup> of Sep, 2020	NIL	30 <sup>th</sup> of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 <sup>th</sup> of Sep, 2020	NIL	22 <sup>nd</sup> of Sep, 2020
UBA Plc	N0.17	NIL	16 <sup>th</sup> of Sep, 2020	NIL	23 <sup>rd</sup> of Sep, 2020
11 Plc	N8.25	NIL	30 <sup>th</sup> Sep – 5 <sup>th</sup> Oct, 2020	14 <sup>th</sup> Oct, 2020	15 <sup>th</sup> of Oct, 2020
Access Bank Plc	N0.25	NIL	18 <sup>th</sup> of Sep, 2020	NIL	28 <sup>th</sup> of Sep, 2020

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

### MBC Securities Limited

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 1 270800324  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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11th Floor, St. Nicholas House,  
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Lagos Island, Lagos  
Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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