

# Daily Market Report



Friday September 25, 2020

## Bullish trend still persists...ASI surged by 128 Basis Points

The Nigerian Stock Exchange (NSE) closed bullish as the benchmark All Share Index (ASI) increased by 1.28% from 25,987.14 to close at **26,319.34**. Market Capitalization increased by N173 billion to close at N13.75 trillion while the Year-to-Date (YtD) improved as it closed at -1.95%.

### What shaped today's market direction?

Today's bullish market can be largely attributed to buy interests recorded in large and mid-cap stocks across Consumer Goods, Banking and Industrials. Some of today's market gainers include **Nb (9.82%)**, **Wapco (8.51%)**, **Presco (7.07%)**, **Flourmill (6.70%)**, **Jberger (4.67%)**, **Guaranty (3.85%)** and **Stanbic (3.58%)** and **Guinness (3.32%)** among others.

### Sectors performance was significantly bullish

Performance across sectors was significantly bullish as four sectors closed in the green zone today. The Consumer Goods, Banking, Industrial and Insurance indices increased by 2.45%, 2.01%, 1.58% and 0.44% respectively, owing to buy interests recorded in the shares of **Nb (9.82%)** and **Flourmill (6.70%)**; **Guaranty (3.85%)** and **Stanbic (3.58%)**; **Wapco (8.51%)** and **Dangcem (2.28%)**; **Cornerst (9.23%)**. However, Oil & Gas declined by 0.51% due to sell interests in the shares of **Oando (-9.78%)** amongst others.

Market activity measured by aggregate volume declined by 6.56%, however value increased by 10.42%. Investors traded a total of 335 million units of shares valued at N4.27 billion in 4,231 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.19x indicating a bullish mood. At the close of trading, **Nb (9.82%)**, **Cornerst (9.23%)**, **Wapco (8.51%)**, **Ardova (7.77%)**, **Presco (7.07%)**, **Flourmill (6.70%)**, **Jberger (4.67%)**, **Nascon (4.00%)**, **Guaranty (3.85%)** and **Stanbic (3.58%)** were among the 19 market gainers, while; **Nnfm (-10.00%)**, **Oando (-9.78%)**, **Uniondac (-7.41%)**, **Royalex (-6.90%)**, **Wapic (-5.56%)**, **Uacn (-4.76%)**, **Courtville (-4.76%)**, **Mbenefit (-4.76%)**, **Wemabank (-1.79%)** and **Transcorp (-1.69%)** were among the 16 market laggards. However, 67 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **Sterlnbank**, **Zenithbank** and **UBA** were the most active in the subsector as 204 million units of shares worth N1.51 billion were traded in 1704 transactions. Equities of **Sterlnbank**, **Zenithbank** and **UBA** accounted for 76% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Conglomerates. Equities of **FBNH** and **STANBIC** were the most active in the subsector as 53.82 million units of shares worth N719 million were traded in 395 transactions. Trading in the Equities of **FBNH** and **STANBIC** accounted for 88% of the total volume traded in the subsector.

### NASD Market

The NASD market was bullish after today's trading activities as the Unlisted Securities Index (USI) increased by 1.32% to **732.57**. Consequently, Market Capitalization improved by 1.32% to N538.12 billion. Market activity measured by aggregate volume went down by 99.52% while value declined by 93.32%. Investors traded a total of 5000 units of shares valued at N687,500.00 in 1 deal. Wamco Plc was the only traded security in the NASD today.

## NSE Market Indices

All Share Index	26,319.34
Previous ASI	25,987.14
% Day Change	1.28%
% Weekly Change	2.92%
No. of Deals	4,231
Volume	335,749,166.00
Value	4,277,468,719.91
Market Capitalization	13,754,877,633,113.70
1 Month High	26,319.34
1 Month Low	25,132.67

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
NB	4.70	52.55
PRESCO	3.50	53.00
DANGCEM	3.10	139.00
STANBIC	1.40	40.50
FLOURMILL	1.35	21.50

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
NNFM	-0.45	4.05
CADBURY	-0.40	7.00
UACN	-0.30	6.00
OANDO	-0.22	2.03
DANGSUGAR	-0.20	12.30

## NSE Top Five Trades

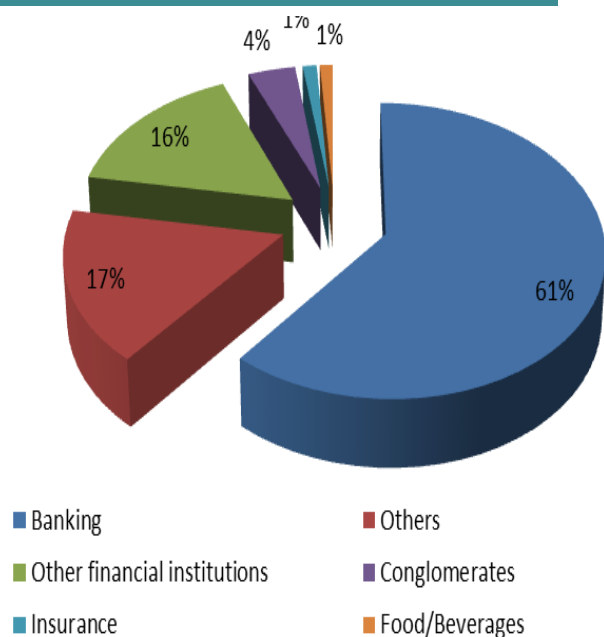
Symbols	Price (₦)	Volume
STERLN BANK	1.16	79,577,954
ZENITH BANK	17.30	49,556,164
FBNH	5.15	34,205,211
UBA	6.10	26,670,067
ACCESS	6.70	22,222,171

## NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	137.50	5,000

## Daily Market Report for 250920

### TOP SIX SUBSECTORS BY VOLUME TRADES



### CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	482.77	484.04
EURO	441.08	442.24
AUTONOMOUS MARKET (CASH)		
US DOLLAR	460	467
POUNDS	585	600
EURO	538	548

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	26,857.51	0.16%
S&P 500 Index	3,250.22	0.11%
FTSE 100 Index	5,823.32	0.01%
CAC 40 Index	4,713.09	-1.04%
NIKKEI 225	23,204.62	0.51%
DAX index	12,434.05	-1.37%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 <sup>th</sup> of Sep, 2020	NIL	21 <sup>st</sup> of Sep, 2020
Stanbic Plc	N0.40	NIL	16 <sup>th</sup> – 23 <sup>rd</sup> of Sep, 2020	NIL	30 <sup>th</sup> of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 <sup>th</sup> of Sep, 2020	NIL	22 <sup>nd</sup> of Sep, 2020
UBA Plc	N0.17	NIL	16 <sup>th</sup> of Sep, 2020	NIL	23 <sup>rd</sup> of Sep, 2020
11 Plc	N8.25	NIL	30 <sup>th</sup> Sep – 5 <sup>th</sup> Oct, 2020	14 <sup>th</sup> Oct, 2020	15 <sup>th</sup> of Oct, 2020
Access Bank Plc	N0.25	NIL	18 <sup>th</sup> of Sep, 2020	NIL	28 <sup>th</sup> of Sep, 2020

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

### MBC Securities Limited

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 1 270800324  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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