

Daily Market Report



Monday September 28, 2020

All sectors closed in the green zone...ASI surged by 72 Basis Points

The Nigerian Stock Exchange (NSE) closed bullish as the benchmark All Share Index (ASI) increased by 0.72% from 26,319.34 to close at **26,507.84**. Market Capitalization increased by N98 billion to close at N13.85 trillion while the Year-to-Date (YtD) closed at **-1.25%** from -1.95%.

What shaped today's market direction?

Today's bullish market can be largely attributed to buy interests recorded in large and mid-cap stocks across Oil and Gas, Consumer Goods, Banking and Insurance. Some of today's market gainers include **Total (10.00%)**, **Champion (9.88%)**, **Oando (9.85%)**, **Aiico (9.72%)**, **Intbrew (8.33%)**, **Wapco (6.31%)**, **Buacement (4.80%)**, **Fbnh (3.88%)** and **Sterlnbank (2.59%)** among others.

Sectors performance was significantly bullish

Performance across sectors was significantly bullish. All five sectors closed in the green zone today; Oil & Gas, Insurance, Consumer Goods, Industrial and Banking indices increased by 1.33%, 1.02%, 0.53%, 0.53% and 0.26% respectively, owing to buy interests recorded in the shares of **Total (10.00%)** and **Oando (9.85%)**; **Mbenefit (5.00%)** and **Chiplc (8.82%)**; **Champion (9.88%)** and **Intbrew (8.33%)**; **Wapco (6.31%)** and **Buacement (4.80%)**; **Fbnh (3.88%)** and **Ubn (3.00%)** amongst others.

Market activity measured by aggregate volume improved by 0.32%, however value declined by -5.80%. Investors traded a total of 336 million units of shares valued at N4.02 billion in 4,602 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 3.14x indicating a bullish mood. At the close of trading, **Total (10.00%)**, **Champion (9.88%)**, **Oando (9.85%)**, **Aiico (9.72%)**, **Chiplc (8.82%)**, **Intbrew (8.33%)**, **Wapco (6.31%)**, **Mbenefit (5.00%)**, **Buacement (4.80%)** and **Uacn (4.10%)** were among the 22 market gainers, while; **Uac-Prop (-10.00%)**, **Upl (-6.34%)**, **Caverton (-5.98%)**, **Maybaker (-5.54%)**, **Wemabank (-3.64%)**, **Jaizbank (-3.39%)** and **Seplat (-0.50%)** were among the 7 market laggards. However, 73 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **Sterlnbank**, **Zenithbank** and **Uba** were the most active in the subsector as 235 million units of shares worth N2.35 billion were traded in 1829 transactions. Equities of **Sterlnbank**, **Zenithbank** and **Uba** accounted for 87% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Conglomerates. Equities of **Fcmb** and **Fbnh** were the most active in the subsector as 42.23 million units of shares worth N119 million were traded in 508 transactions. Trading in the Equities of **Fcmb** and **Fbnh** accounted for 83% of the total volume traded in the subsector.

NASD Market

The NASD market was bullish after today's trading activities as the Unlisted Securities Index (USI) increased by 0.07% to **733.11**. Consequently, Market Capitalization improved by 0.07% to N538.52 billion. Market activity measured by aggregate volume surged by 645.68% while value increased by 508.40%. Investors traded a total of 37,284 units of shares valued at N4,182,747.34 in 7 deals. Three securities traded on the USI today, namely; Wamco Plc, UBN prop and CSCS Plc.

NSE Market Indices

All Share Index	26,507.84
Previous ASI	26,319.34
% Day Change	0.72%
% Weekly Change	0.72%
No. of Deals	4,602.00
Volume	336,832,809.00
Value	4,029,276,076.42
Market Capitalization	13,853,388,065,088.40
1 Month High	26,507.84
1 Month Low	25,132.67

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
TOTAL	8.00	88.00
MTNN	2.50	126.50
OKOMUOIL	2.00	80.00
BUACEMENT	1.85	40.40
WAPCO	0.95	16.00

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
SEPLAT	-0.50%	398.00
MAYBAKER	-5.54%	2.90
CAVERTON	-5.98%	1.73
UAC-PROP	-10.00%	0.90
UPL	-6.34%	1.33

NSE Top Five Trades

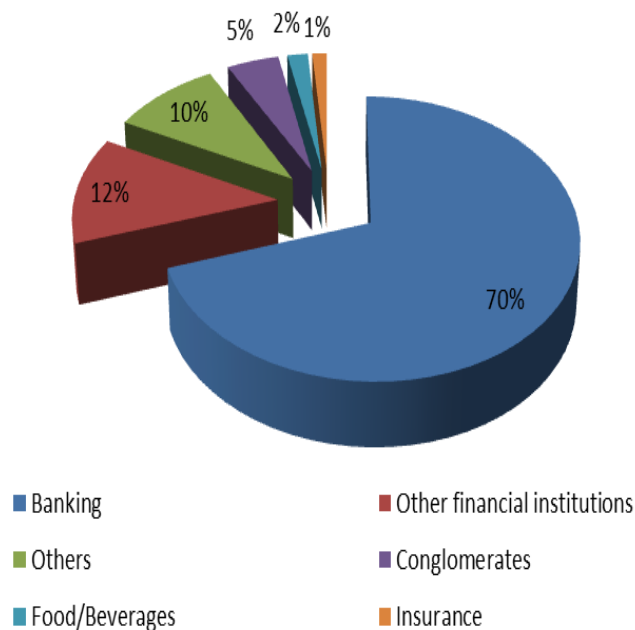
Symbols	Price (₦)	Volume
ZENITHBANK	17.30	89,511,661
STERLN BANK	1.19	72,256,871
UBA	6.10	42,345,980
FCMB	2.10	27,850,370
GUARANTY	27.00	14,657,475

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	137.91	30,100
SDCSCSPLC	14.80	1,700
SDUBNPROP	1.26	5,484

Daily Market Report for 280920

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	482.61	483.89
EURO	440.89	442.05
AUTONOMOUS MARKET (CASH)		
US DOLLAR	460	467
POUNDS	587	600
EURO	535	545
GLOBAL MARKET INDICES*		
MARKET	TODAY'S CLOSE	% CHANGE
DJIA	27,673.01	1.84%
S&P 500 Index	3,347.49	1.49%
FTSE 100 Index	5,938.99	1.65%
CAC 40 Index	4,842.61	2.39%
NIKKEI 225	23,511.62	1.32%
DAX index	12,858.02	3.12%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and infor@mbcgroup.com.ng

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 1 270800324

www.mbcgroup.com.ng

er of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and