

Daily Market Report



Friday October 2, 2020

Bullish Trend Continues...ASI increased by 57 Basis Points

The Nigerian Stock Exchange (NSE) closed bullish as the benchmark All Share Index (ASI) increased by 0.57% from 26,831.76 to close at **26,985.77**. Market Capitalization increased by N80 billion to close at N14.10 trillion while the Year-to-Date (YtD) closed at **0.54%** from -0.04%.

What shaped today's market direction?

Today's bullish market can be largely attributed to buy interests recorded in large and mid-cap stocks across Industrial, Banking and Consumer Goods sectors. Some of today's market gainers include **Ikejahotel (9.78%)**, **Uac-Prop (5.75%)**, **Dangsugar (4.03%)**, **Nahco (2.50%)**, **Jberger (1.25%)**, **Zenithbank (1.12%)**, **Guaranty (3.39%)** and **Mttn (0.78%)** among others.

Sectors performance was significantly bullish

Performance across sectors was significantly bullish. Four sectors out of the five sectors closed in the green zone today; Banking, Industrial, Consumer Good and Oil & Gas indices increased by 1.59%, 0.45%, 0.32% and 0.15% respectively, owing to buy interests recorded in the shares of **Guaranty (3.39%)** and **Zenithbank (1.12%)**; **Wapco (1.00%)** and **Dangcem (0.77%)**; **Dangsugar (4.03%)** and **Honeyflour (1.09%)**; **Oando (1.78%)**; amongst others. However, the Insurance index (-1.70%) closed in the red zone due to sell interest in the shares of **Wapic (-2.70%)** and **Aiico (-2.44%)** and others.

Market activity measured by aggregate volume climbed by 42.45%, while value increased by 6.58%. Investors traded a total of 459 million units of shares valued at N4.30 billion in 4,553 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 2.5x indicating a bullish mood. At the close of trading, **Ikejahotel (9.78%)**, **Uac-Prop (5.75%)**, **Transcorp (5.17%)**, **Chams (5.00%)**, **Dangsugar (4.03%)**, **Guaranty (3.39%)**, **Caverton (2.86%)**, **Nahco (2.50%)**, **Wemabank (1.85%)** and **Oando (1.78%)**, were among the 18 market gainers, while **Cornerst (-7.69%)**, **Livestock (-6.67%)**, **Uacn (-6.47%)**, **Transexpr (-6.10%)**, **Fcmb (-5.02%)**, **Aiico (-3.66%)**, **Neimeth (-2.70%)**, **Wapic (-2.70%)**, **Eti (-2.38%)** and **Flourmill (-0.69%)** were among the 10 market laggards. However, 78 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **Zenithbank**, **Sterling** and **Uba** were the most active in the subsector as 364 million units of shares worth N3.68 billion were traded in 2119 transactions. Equities of **Zenithbank**, **Uba** and **Sterling** accounted for 71% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Conglomerates. Equities of **Fbnh** and **Fcmb** were the most active in the subsector as 32.32 million units of shares worth N116 million were traded in 470 transactions. Trading in the Equities of **Fbnh** and **Fcmb** accounted for 79% of the total volume traded in the subsector.

NASD Market

The NASD market was bullish after today's trading activities as the Unlisted Securities Index (USI) increased by 0.25% to **734.39**. Consequently, Market Capitalization improved by 0.25% to N539.46 billion. Market activity measured by aggregate volume waned by 40.11% while value climbed by 34.51%. Investors traded a total of 28,420 units of shares valued at N7,701,275.50 in 10 deals. Three securities traded on the USI today, namely; Wamco Plc, NDEP Plc and CSCS Plc.

NSE Market Indices

All Share Index	26,985.77
Previous ASI	26,831.76
% Day Change	0.57%
% Weekly Change	2.53%
No. of Deals	4,553.00
Volume	459,790,564.00
Value	4,304,616,338.01
Market Capitalization	14,105,025,278,205.90
1 Month High	26,985.77
1 Month Low	25,204.60

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
DANGCEM	1.10	144.00
MTNN	1.00	130.00
GUARANTY	0.95	29.00
DANGSUGAR	0.50	12.90
ZENITHBANK	0.20	18.05

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
UACN	-0.45	6.50
FLOURMILL	-0.15	21.50
ETI	-0.10	4.10
FCMB	-0.09	2.10
CORNERST	-0.05	0.60

NSE Top Five Trades

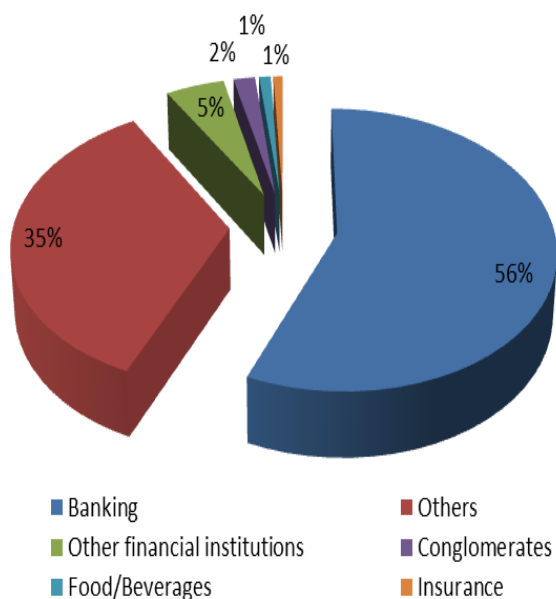
Symbols	Price (₦)	Volume
ZENITHBANK	18.05	132,330,501
STERLN BANK	1.28	83,713,448
UBA	6.25	43,320,594
ACCESS	6.7	40,903,547
FIDELITYBK	1.85	39,419,810

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	140.47	7,930
SDCSCSPLC	14.50	490
SDNDEP	329.00	20,000

Daily Market Report for 021020

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	486.97	488.26
EURO	444.15	445.32

AUTONOMOUS MARKET (CASH)

US DOLLAR	460	465
POUNDS	590	600
EURO	535	545

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	27,618.25	-0.71%
S&P 500 Index	3,334.14	-1.38%
FTSE 100 Index	5,839.19	-0.68%
CAC 40 Index	4,779.94	-0.91%
NIKKEI 225	23,029.90	-0.67%
DAX index	12,595.30	-1.06%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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