

Daily Market Report



Wednesday October 7, 2020

Market closed in the red zone...ASI waned by 95 Basis Points

The Nigerian Stock Exchange (NSE) closed bearish as the benchmark All Share Index (ASI) waned by 0.95% from 28,909.37 to close at **28,634.35**. Market Capitalization decreased by N143 billion to close at N14.96 trillion while the Year-to-Date (YtD) closed at **6.68%** from 7.70%.

What shaped today's market direction?

Today's bearish market can be largely attributed to sell interests recorded in large and mid-cap stocks across Banking, Consumer Goods and Insurance sectors. Some of today's market losers include **Unilever (-9.89%), Cornerst (-9.09%), Eti (-8.89%), Uac-Prop (-8.14%), Custodian (-7.21%), Lasaco (-6.67%), Zenithbank (-6.01%), SterInbank (-5.71%), Guinness (-5.66%)** and **Chams (-4.76%)** among others.

Sectors performance was significantly bearish

Performance across sectors was significantly bearish. Four out of the five sectors on the NSE closed in the red zone today; Banking, Insurance, Industrial and Consumer Goods indices decreased by -3.27%, -1.99%, -0.34%, and -0.10% respectively, owing to sell interests recorded in the shares of **Uba (-2.84%)** and **Zenithbank (-6.01%)**; **Mansard (-4.74%)** and **Cornerst (-9.09%)**; **Wapco (-4.27%)** and **Dangcem (-0.13%)**; **Guinness (-5.66%)** and **Dangsugar (-2.90%)**; amongst others. However, the Oil and Gas (**0.24%**) index closed in the green zone.

Market activity measured by aggregate volume climbed by 11.13%, while value increased by 0.46%. Investors traded a total of 832 million units of shares valued at N9.53 billion in 9,180 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.68x indicating a bearish mood. At the close of trading, **Berger (9.84%), Linkassure (9.76%), Nascon (9.59%), Mbenefit (9.52%), Cap (9.36%), Regalins (8.70%), Intbrow (8.39%), Npfmcrfbk (8.00%), Unitybnk (6.90%)** and **Livestock (5.17%)** were among the 21 market gainers, while **Unilever (-9.89%), Cornerst (-9.09%), Eti (-8.89%), Uac-Prop (-8.14%), Custodian (-7.21%), Royalex (-6.90%), Lasaco (-6.67%), Zenithbank (-6.01%), SterInbank (-5.71%), Guinness (-5.66%), Chams (-4.76%)** and **Courtville (-4.76%)** were among the 31 market laggards. However, 48 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **Zenithbank, Access** and **Uba** were the most active in the subsector as 470 million units of shares worth N6.29 billion were traded in 4274 transactions. Equities of **Zenithbank, Uba** and **Access** accounted for 60% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Conglomerates. Equities of **Fbnh** and **Fcmb** were the most active in the subsector as 169 million units of shares worth N936 million were traded in 1253 transactions. Trading in the Equities of **Fbnh** and **Fcmb** accounted for 84% of the total volume traded in the subsector.

NASD Market

The NASD market was flat after today's trading activities as the Unlisted Securities Index (USI) closed at **726.93**. Consequently, Market Capitalization closed at N533.98 billion. Market activity measured by aggregate volume increased by 1293.60% while value increased by 1244.85%. Investors traded a total of 732,338 units of shares valued at N77,086,816.70 in 10 deals. Two securities traded on the USI today, namely; Wamco Plc and VDG Group Plc.

NSE Market Indices

All Share Index	28,634.35
Previous ASI	28,909.37
% Day Change	-0.95%
% Weekly Change	6.11%
No. of Deals	9,180.00
Volume	832,879,354.00
Value	9,539,161,242.52
Market Capitalization	14,966,710,264,675.80
1 Month High	28,909.37
1 Month Low	25,291.73

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
CAP	1.60	18.70
NASCON	1.05	12.00
BERGER	0.60	6.70
INTBREW	0.36	4.65
AFRIPRUD	0.25	5.75

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
MTNN	-2.20	140.50
UNILEVER	-1.35	12.30
ZENITHBANK	-1.25	19.55
GUINNESS	-0.90	15.00
WAPCO	-0.75	16.80

NSE Top Five Trades

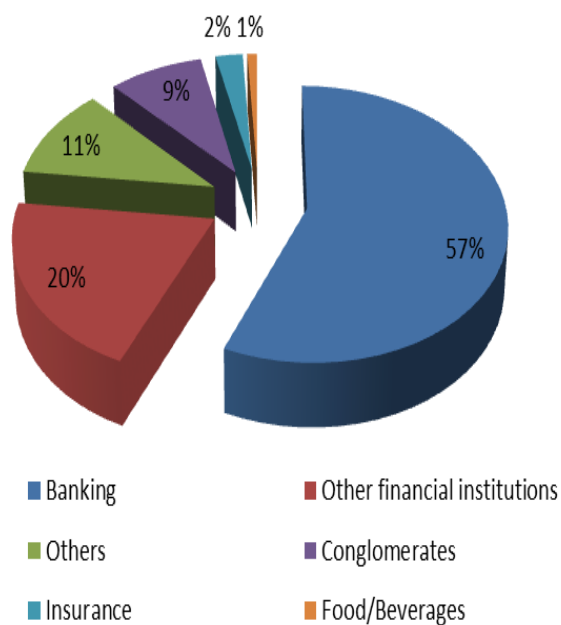
Symbols	Price (₦)	Volume
FBNH	6.20	128,790,319
ZENITHBANK	19.55	120,622,656
UBA	6.85	83,978,288
ACCESS	7.55	78,933,626
GUARANTY	31.00	76,155,949

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	140.00	4,128
SDVFDGROUP	105.07	728,210

Daily Market Report for 071020

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	488.03	489.32
EURO	446.34	447.52

AUTONOMOUS MARKET (CASH)

US DOLLAR	453	458
POUNDS	587	597
EURO	534	540

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,303.46	1.91%
S&P 500 Index	3,419.45	1.74%
FTSE 100 Index	5,940.76	-0.09%
CAC 40 Index	4,888.77	0.14%
NIKKEI 225	23,647.07	0.96%
DAX index	12,969.80	0.32%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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