

Daily Market Report



Friday October 9, 2020

Bearish run continues...ASI waned by 46 Basis Points

The Nigerian Stock Exchange (NSE) closed bearish as the benchmark All Share Index (ASI) waned by 0.46% from 28,546.22 to close at **28,415.31**. Market Capitalization decreased by N68 billion to close at N14.85 trillion while the Year-to-Date (YtD) closed at **5.86%** from 6.35%.

What shaped today's market direction?

Today's bearish market can be largely attributed to sell interests recorded in large and mid-cap stocks across Banking, Insurance and Industrial sectors. Some of today's market losers include **Regalins (-8.00%)**, **Custodian (-5.83%)**, **Ucap (-5.39%)**, **Guaranty (-3.13%)**, **Pz (-2.22%)**, **Fbnh (-1.59%)**, **Nem (-1.48%)**, **Uba (-1.45%)**, **Glaxosmith (-0.85%)** and **Zenithbank (-0.50%)** among others.

Sectors performance was broadly bullish

Performance across sectors was broadly bullish. Three out of the five sectors on the NSE closed in the green zone today; Insurance, Oil and Gas and Consumer Goods indices increased by 0.39%, 0.30% and 0.13% respectively, owing to buy interests recorded in the shares of **Cornerst (9.09%)**; **Eterna (10.00%)** and **Total (5.37%)**; **Nascon (0.42%)** and **Intbrew (3.71%)**; amongst others. However, the Banking (-2.48%) and Industrial (-0.08%) indices closed in the red zone due to sell interests in **Ucap (-5.39%)** and **Guaranty (-3.13%)**; **Glaxosmith (-0.85%)**.

Market activity measured by aggregate volume decreased by 32.53%, while value decreased by 18.61%. Investors traded a total of 384 million units of shares valued at N3.99 billion in 5,759 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.5x indicating a bearish mood. At the close of trading, **Eterna (10.00%)**, **Transexpr (9.52%)**, **Cornerst (9.09%)**, **Total (5.37%)**, **Intbrew (3.71%)**, **Sterlnbank (2.19%)**, **Transcorp (1.61%)**, **Nascon (0.42%)**, **Afriprud (0.35%)** and **Buacement (0.24%)** were among the 10 market gainers, while **Regalins (-8.00%)**, **Unitybnk (-6.56%)**, **Custodian (-5.83%)**, **Ucap (-5.39%)**, **Lawunion (-5.17%)**, **Eti (-3.37%)**, **Livestock (-3.28%)**, **Guaranty (-3.13%)**, **Fcmb (-3.00%)** and **Caverton (-2.70%)** were among the 20 market laggards. However, 77 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **Zenithbank**, **Guaranty** and **Uba** were the most active in the subsector as 181 million units of shares worth N2.45 billion were traded in 2477 transactions. Equities of **Zenithbank**, **Guaranty** and **Uba** accounted for 59% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of **Fbnh** and **Fcmb** were the most active in the subsector as 71 million units of shares worth N384 million were traded in 694 transactions. Trading in the Equities of **Fbnh** and **Fcmb** accounted for 78% of the total volume traded in the subsector.

NASD Market

The NASD market was bearish after today's trading activities as the Unlisted Securities Index (USI) declined by 0.19% to close at **723.13**. Consequently, Market Capitalization decreased by 0.19% to close at N531.19 billion. Market activity measured by aggregate volume decreased by 42.82% while value climbed by 0.48%. Investors traded a total of 23,581 units of shares valued at N3,235,158.40 in 8 deals. Two securities traded on the USI today, namely; Wamco Plc and Afriland Plc.

NSE Market Indices

All Share Index	28,415.31
Previous ASI	28,546.22
% Day Change	-0.46%
% Weekly Change	5.30%
No. of Deals	5,759.00
Volume	384,144,997.00
Value	3,999,202,413.73
Market Capitalization	14,852,218,904,341.32
1 Month High	28,909.37
1 Month Low	25,304.25

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
TOTAL	5.20	102.00
ETERNA	0.33	3.63
INTBREW	0.17	4.75
BUACEMENT	0.10	41.50
TRANSEXPR	0.08	0.92

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
GUARANTY	-1.00	31.00
CUSTODIAN	-0.30	4.85
UCAP	-0.20	3.51
ETI	-0.15	4.30
ZENITHBANK	-0.10	20.00

NSE Top Five Trades

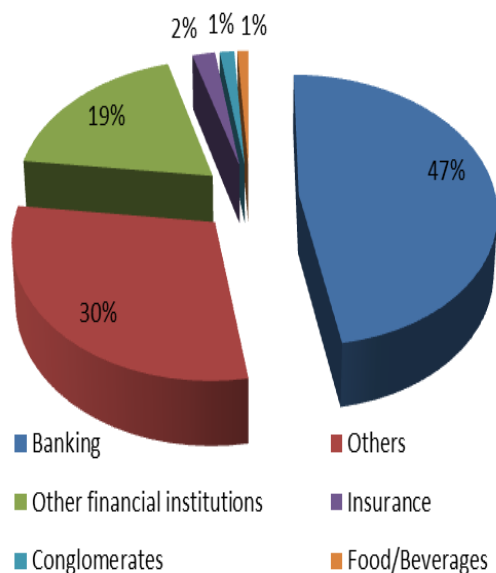
Symbols	Price (₦)	Volume
CAVERTON	1.80	52,158,038
ZENITHBANK	20.00	48,946,300
FBNH	6.20	44,500,206
GUARANTY	31.00	31,362,213
UBA	6.80	26,804,427

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	137.22	23,577
SDAFRILAND	1.50	4

Daily Market Report for 091020

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	489.09	490.39
EURO	445.62	446.80

AUTONOMOUS MARKET (CASH)

US DOLLAR	452	457
POUNDS	585	595
EURO	530	537

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,560.72	0.48%
S&P 500 Index	3,464.47	0.51%
FTSE 100 Index	6,014.04	0.60%
CAC 40 Index	4,937.14	0.51%
NIKKEI 225	23,619.69	-0.12%
DAX index	13,024.38	-0.14%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 th of Sep, 2020	NIL	21 st of Sep, 2020
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	NIL	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	NIL	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	NIL	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	NIL	28 th of Sep, 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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