

Daily Market Report



Monday October 12, 2020

Equity Market Opens New Week Bearish...ASI Dips by 27 Basis Points

The Nigerian Stock Exchange (NSE) retracts as the bears dominated proceedings in the market today. The benchmark All Share Index (ASI) waned by 0.27% to close at 28,337.49. Market Capitalization shed N40.67 billion to close at N14.81 trillion while the Year-to-Date (YtD) returns settled at 5.57%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to selloffs recorded in large and mid-cap stocks across Banking, Insurance, Industrial and Oil and Gas sectors. Some of today's market laggards include: **INTBREW (-9.11%)**, **MANSARD (-5.67%)**, **FLOURMILLS (-4.55%)**, **HONYFLOUR (-3.16%)**, **AFRIPRUD (-2.27%)**, **PZ (-2.44%)**, **BUACEMENT (-1.45%)**, **FBNH (-0.81%)**, **MTNN (-0.36%)** and **GUARANTY (-0.33%)** among others.

Sectors performance significantly bullish

Performance across sectors was significantly bullish as five sector closed in the green zone. Banking and Industrial indices increased by 0.06% and 0.54% respectively, on the back of buy interest recorded in the shares of **ACCESS (1.28%)** and **FIDELITY (0.49%)**. Similarly, Oil and Gas and Consumer Goods indices increased by 1.36% and 0.91% respectively, on the back of buy interest recorded in the shares of **Eterna (9.92%)**; **Nascon (0.41%)**. Conversely, Insurance index declined by 1.78% on the back of sell pressures recorded in the shares of **Mansard and Aiico Plc**.

Market activity measured by aggregate volume decreased by 3.90% while value also increased by 26.53%. Investors traded a total of 369 million units of shares valued at ₦5.06 billion in 4,750 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 0.81x indicating a bullish mood. At the close of trading, **INTBREW (-9.11%)**, **MANSARD (-5.67%)**, **FLOURMILLS (-4.55%)**, **HONYFLOUR (-3.16%)**, **AFRIPRUD (-2.27%)**, **PZ (-2.44%)**, **BUACEMENT (-1.45%)**, **FBNH (-0.81%)**, **MTNN (-0.36%)** and **GUARANTY (-0.33%)** were among the 16 market laggards, while **ETERNA (9.92%)**, **UNIONDAC (8.33%)**, **FCMB(2.21%)**, **ACCESS (1.28%)**, **NASCON (0.41%)**, and **SEPLAT (2.44%)** were among the 13 market gainers. 74 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of UBA, Guaranty and Zenithbank were the most active in the subsector as 242 million units of shares worth N3.74 billion were traded in 1,925 transactions. Equities of UBA, Guaranty and Zenithbank accounted for 84% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and FCMB were the most active in the subsector as 30 million units of shares worth N141 million were traded in 616 transactions. Trading in the Equities of FBNH and FCMB accounted for 77% of the total volume traded in the subsector.

NASD Market

The NASD market closed bullish after today's trading activities as the Unlisted Securities Index (USI) advanced by 47 basis points to close at 726.5. Consequently, Market Capitalization also increased by 0.47% to close at N533.69 billion. Market activity measured by aggregate volume increased by 123,199% while value increased by 3,243%. Investors traded a total of 29.07 million units of shares valued at N108million in 5 deals. Four securities traded on the NASD platform today and they are: WAMCO Plc, CSCS Plc, NASD and NDEP Plc.

NSE Market Indices

All Share Index	28,337.49
Previous ASI	28,415.00
% Day Change	-0.27%
% Weekly Change	-0.27%
No. of Deals	4,750.00
Volume	369,177,675.00
Value	5,060,084,238.66
Market Capitalization	14,811,545,875,714.00
1 Month High	28,909.37
1 Month Low	25,304.25

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
REDSTAREX	0.33	3.63
FIDSON	0.30	3.30
UBN	0.25	6.40
MANSARD	0.15	2.00
MAYBAKER	0.11	3.16

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
MTNN	-2.00	116.00
BUACEMENT	-0.75	40.75
ZENITHBANK	-0.45	16.20
ETI	-0.40	5.05
GLAXOSMITH	-0.40	7.10

NSE Top Five Trades

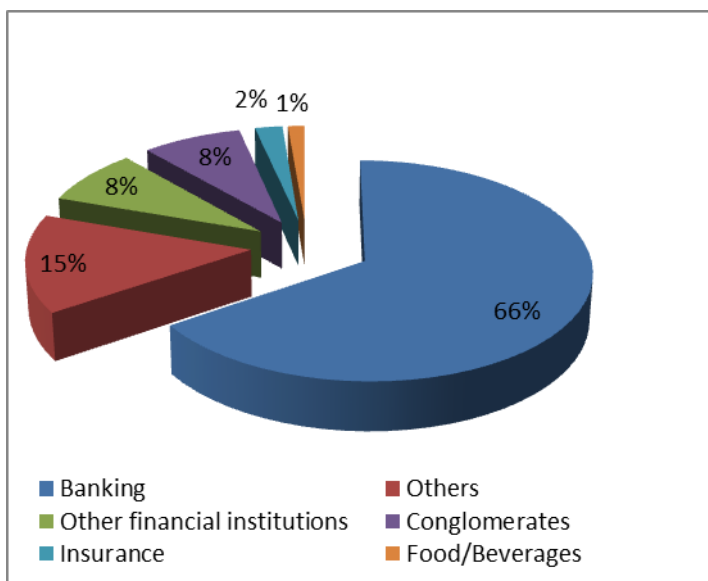
Symbols	Price (₦)	Volume
FBNH	5.25	24,351,160
ZENITHBANK	16.20	24,136,028
FCMB	1.71	19,467,619
CAVERTON	2.24	17,374,115
UBA	6.40	14,639,272

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCS	14.00	7,014
SDWAMCO	137.72	128
SDNASD	3.50	29,047,619
SDNDEP	311	2000

Daily Market Report for 121020

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	489.10	490.39
EURO	445.62	446.80

AUTONOMOUS MARKET (CASH)

US DOLLAR	455	460
POUNDS	583	590
EURO	530	538

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,586.90	0.57%
S&P 500 Index	3,007.38	0.88%
FTSE 100 Index	6,033.78	0.04%
CAC 40 Index	4,811.81	0.78%
NIKKEI 225	21,530.95	-0.26%
DAX index	11,873.60	0.57%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Stanbic Plc	N0.40	NIL	16 th – 23 rd of Sep, 2020	-	30 th of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 th of Sep, 2020	-	22 nd of Sep, 2020
UBA Plc	N0.17	NIL	16 th of Sep, 2020	-	23 rd of Sep, 2020
11 Plc	N8.25	NIL	30 th Sep – 5 th Oct, 2020	14 th Oct, 2020	15 th of Oct, 2020
Access Bank Plc	N0.25	NIL	18 th of Sep, 2020	-	28 th of Sep, 2020
Jaiz Bank Plc	N0.03	NIL	29 th June – 3 rd July 2020	16 th Jul, 2020	16 th July 2020

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324
www.mbcgroup.com.ng

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 1 270800324

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