

# Daily Market Report



Wednesday October 14, 2020

## ASI Closes Flat...Four Sectors were Bullish

The Nigerian Stock Exchange (NSE) closed flat as the benchmark All Share Index (ASI) increased marginally from 28,344.04 to close at **28,344.33**. Market Capitalization increased by N153 billion to close at N14.81 trillion while the Year-to-Date (YtD) remained unchanged at **5.60%**.

### What shaped today's market direction?

Today's flat market can be largely attributed to mixed interests recorded in large and mid-cap stocks across Consumer Goods, Banking, and Industrial sectors. Some of today's market gainers include **Eterna (9.82%), Afriprud (5.75%), Pz (5.00%), Guinness (3.33%), Wapco (1.47%), Cadbury (1.38%), Guaranty (1.35%), Dang sugar (0.74%)**, among others. Some market losers include **Fcmb (-3.83%), Ardova (-3.61%), Fbnh (-1.60%), Sterlnbank (-0.72%)** and **Access (-0.63%)** among others.

### Sectors performance was significantly bullish

Performance across sectors was significantly bullish. Four out of the five sectors on the NSE closed in the green zone today; Insurance, Banking, Consumer Goods and Industrial indices increased by 0.60%, 0.48%, 0.21% and 0.15% respectively, owing to buy interests recorded in the shares of **Cornerst (5.00%), Guaranty (1.35%) and Fidelitybk (0.49%); Guinness (3.33%) and Cadbury (1.38%); Wapco (1.47%)** amongst others. However, the Oil and Gas (-0.17%) index closed in the red zone due to sell interests in **Ardova (-3.61%)** amongst others.

Market activity measured by aggregate volume decreased by 59.24%, while value waned by 37.46%. Investors traded a total of 218 million units of shares valued at N3.13 billion in 3,896 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.2x indicating a bullish mood. At the close of trading, **Eterna (9.82%), Academy (7.41%), Afriprud (5.75%), Cornerst (5.00%), Pz (5.00%), Guinness (3.33%), Wapco (1.47%), Nahco (1.45%), Cadbury (1.38%) and Guaranty (1.35%)** were among the 13 market gainers, while **Etranzact (-9.91%), Wemabank (-5.17%), Courtville (-4.76%), Fcmb (-3.83%), Ardova (-3.61%), Stanbic (-3.41%), Caverton (-2.78%), Jaizbank (-1.69%), Fbnh (-1.60%) and Sterlnbank (-0.72%)** were among the 11 market laggards. However, 69 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **Zenithbank, Guaranty and Uba** were the most active in the subsector as 119 million units of shares worth N1.65 billion were traded in 1555 transactions. Equities of **Zenithbank, Guaranty and Uba** accounted for 76% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Food and Beverages. Equities of **Fbnh and Jaizbank** were the most active in the subsector as 29 million units of shares worth N353 million were traded in 476 transactions. Trading in the Equities of **Fbnh and Jaizbank** accounted for 56% of the total volume traded in the subsector.

### NASD Market

The NASD market was flat after today's trading activities as the Unlisted Securities Index (USI) remained unchanged at **729.94**. Consequently, Market Capitalization was stable at N536.19billion. Market activity measured by aggregate volume decreased by 57.75% while value climbed by 7.63%. Investors traded a total of 4,500 units of shares valued at N253,275.00 in 2 deals. Two securities traded on the USI today, namely; Wamco Plc and CSCS Plc.

## NSE Market Indices

All Share Index	28,415.31
Previous ASI	28,344.04
% Day Change	0.00%
% Weekly Change	-0.25%
No. of Deals	3,896.00
Volume	218,424,964.00
Value	3,138,929,472
Market Capitalization	14,815,121,039,503.10
1 Month High	28,909.37
1 Month Low	25,413.95

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
GUINNESS	0.50	15.50
ETERNA	0.43	4.81
GUARANTY	0.40	29.95
AFRIPRUD	0.31	5.70
WAPCO	0.25	17.25

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
STANBIC	-1.50	42.50
ARDOVA	-0.45	12.00
ETRANZACT	-0.21	1.91
FBNH	-0.10	6.15
FCMB	-0.09	2.26

## NSE Top Five Trades

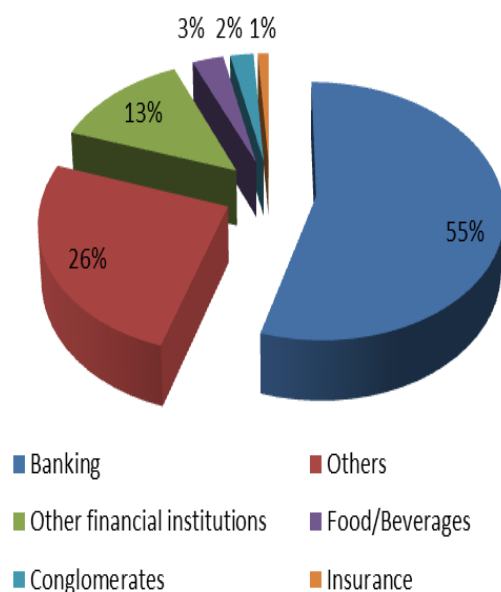
Symbols	Price (₦)	Volume
ZENITHBANK	20.00	42,353,022
UBA	6.60	33,004,943
GUARANTY	29.95	15,787,944
FBNH	6.15	9,017,861
ACCESS	7.85	8,149,904

## NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	137.14	1,500
SDCSCSPLC	14.50	3,000

# Daily Market Report for 141020

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	493.76	495.06
EURO	446.84	448.02

### AUTONOMOUS MARKET (CASH)

US DOLLAR	455	462
POUNDS	585	600
EURO	532	540

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	28,700.91	0.07%
S&P 500 Index	3,512.86	0.03%
FTSE 100 Index	5,932.97	-0.62%
CAC 40 Index	4,944.77	-0.06%
NIKKEI 225	23,626.73	0.11%
DAX index	13,031.94	0.10%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 <sup>th</sup> of Sep, 2020	NIL	21 <sup>st</sup> of Sep, 2020
Stanbic Plc	N0.40	NIL	16 <sup>th</sup> – 23 <sup>rd</sup> of Sep, 2020	NIL	30 <sup>th</sup> of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 <sup>th</sup> of Sep, 2020	NIL	22 <sup>nd</sup> of Sep, 2020
UBA Plc	N0.17	NIL	16 <sup>th</sup> of Sep, 2020	NIL	23 <sup>rd</sup> of Sep, 2020
11 Plc	N8.25	NIL	30 <sup>th</sup> Sep – 5 <sup>th</sup> Oct, 2020	14 <sup>th</sup> Oct, 2020	15 <sup>th</sup> of Oct, 2020
Access Bank Plc	N0.25	NIL	18 <sup>th</sup> of Sep, 2020	NIL	28 <sup>th</sup> of Sep, 2020

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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