

# Daily Market Report



Wednesday November 18, 2020

## Negative Trend Reverses .....ASI Gains 168 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 1.68% to close at 34,818.01. Similarly, Market Capitalization increased by N300.55 billion to close at N18.19 trillion while the Year-to-Date (YtD) returns settled at 29.71%.

### What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks across Banking, Industrial, and Consumers Goods. Some of today's market advancers include: **Sterling (10.00%), WAPCO (9.55%), ETI (8.59%), NB (7.41%), DANGSUGAR (5.95%), CADBURY (4.92%), DANGCEM (4.22%), ACCESS (4.17%), UBA (3.57%), UCAP (3.23%) and ZENITH (3.09%)** among others.

### Sectors performance was broadly bullish

Performance across sectors was broadly bullish as 3 out of the 5 sectors closed in the green zone. Banking, Industrial, and Consumers Goods indices advanced by 2.53%, 2.81% and 2.98% respectively, on the back of buy interests recorded in the shares of **Sterling (10.00%), WAPCO (9.55%), ETI (8.59%), NB (7.41%), DANGSUGAR (5.95%), CADBURY (4.92%), DANGCEM (4.22%), ACCESS (4.17%), UBA (3.57%), UCAP (3.23%) and ZENITH (3.09%)** among others. While Insurance and Oil and Gas indices closed in the red zone on the back of sell interests in the shares of **CORNERST (-8.62%), REGALINS (-8.33%), MBENEFIT (-7.14%) and ARDOVA (-6.25%)**.

Market activity measured by aggregate volume decreased by 92.94% while value decreased by 30.97%. Investors traded a total of 661 million units of shares valued at N8.30 billion in 7,324 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 4.75x indicating a bullish mood. At the close of trading : **Sterling (10.00%), WAPCO (9.55%), ETI (8.59%), NB (7.41%), DANGSUGAR (5.95%), CADBURY (4.92%), DANGCEM (4.22%), ACCESS (4.17%), UBA (3.57%), UCAP (3.23%) and ZENITH (3.09%)** were among the 38 market gainers, while **CORNERST (-8.62%), REGALINS (-8.33%), MBENEFIT (-7.14%), UNIONDAC (-7.14%), UNITYBANK (-6.98%), ARDOVA (-6.25%), TRANSCORP (4.55%) and STANBIC (2.50%)** were the 8 market laggards. 57 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith, and Access were the most active in the subsector as 170 million units of shares worth N4.33 billion were traded in 1446 transactions. Equities of Guaranty, Zenith and Access accounted for 64% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and UCAP were the most active in the subsector as 48 million units of shares worth N344.79 million were traded in 570 transactions. Trading in the Equities of FBNH and UCAP accounted for 70% of the total volume traded in the subsector.

### NASD Market

The NASD market closed flat after today's trading activities as the Unlisted Securities Index (USI) closed positive to close at 736.53. Consequently, Market Capitalization also closed flat by 0.07% to close at N547.46 billion. Market activity measured by aggregate volume increased by 2,900.95% while value increased by 127.63%. Investors traded a total of 12,121,740 units of shares valued at N13.33 mn in 8 deals.

## NSE Market Indices

All Share Index	34,818.01
Previous ASI	34,242.83
% Day Change	1.68%
% Weekly Change	-0.63%
No. of Deals	7,324.00
Volume	661,132,435.00
Value	8,298,141,137.68
Market Capitalization	18,193,455,757,000.50
1 Month High	35,342.46
1 Month Low	28,337.49

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
DANGCEM	7.90	195.00
NB	4.00	58.00
WAPCO	2.10	24.1
DANGSUGAR	1.25	22.25
ZENITHBANK	0.80	26.7

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
STANBIC	-1.15	44.85
ARDOVA	-1.00	15.00
UNITYBNK	-0.06	0.8
CORNERST	-0.05	0.53
TRANSCORP	-0.05	1.05

## NSE Top Five Trades

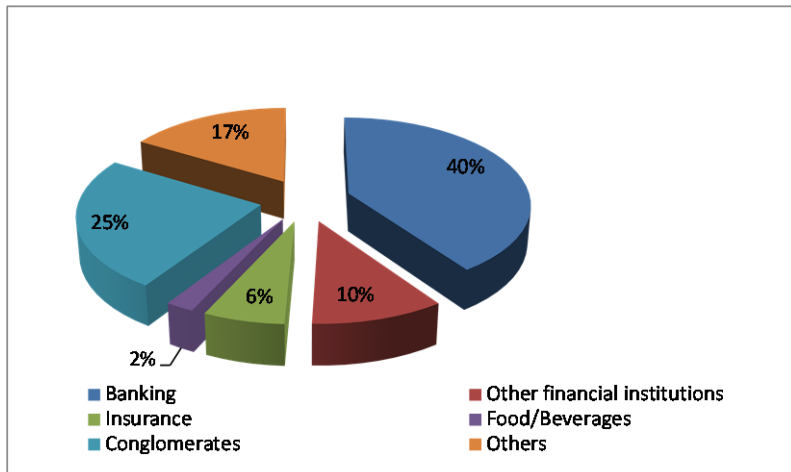
Symbols	Price (₦)	Volume
TRANSCORP	1.05	160,581,039
GUARANTY	37.00	70,682,345
ZENITHBANK	26.7	57,303,612
ACCESS	8.75	55,177,145
FBNH	7.75	37,622,296

## NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	14.59	106,140
SDFCWAMCO	140.00	15,600
SDFOODCPT	0.80	12,000,000

# Daily Market Report for 181120

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	502.85	504.18
EURO	450.25	451.44

### AUTONOMOUS MARKET (CASH)

US DOLLAR	470	478
POUNDS	600	607
EURO	550	557

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	29,783.35	-0.56%
S&P 500 Index	3,609.53	-0.48%
FTSE 100 Index	6,392.55	0.43%
CAC 40 Index	5,515.59	0.59%
NIKKEI 225	25,728.14	-1.10%
DAX index	13,181.39	0.36%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
GTB Plc	N0.30	Nil	16 <sup>th</sup> of Sep, 2020	NIL	21 <sup>st</sup> of Sep, 2020
Stanbic Plc	N0.40	NIL	16 <sup>th</sup> – 23 <sup>rd</sup> of Sep, 2020	NIL	30 <sup>th</sup> of Sep, 2020
Zenith Bank Plc	N0.30	NIL	17 <sup>th</sup> of Sep, 2020	NIL	22 <sup>nd</sup> of Sep, 2020
UBA Plc	N0.17	NIL	16 <sup>th</sup> of Sep, 2020	NIL	23 <sup>rd</sup> of Sep, 2020
11 Plc	N8.25	NIL	30 <sup>th</sup> Sep – 5 <sup>th</sup> Oct, 2020	14 <sup>th</sup> Oct, 2020	15 <sup>th</sup> of Oct, 2020
Access Bank Plc	N0.25	NIL	18 <sup>th</sup> of Sep, 2020	NIL	28 <sup>th</sup> of Sep, 2020

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

### MBC Securities Limited

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 1 270800324  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and [infor@mbcgroup.com.ng](mailto:infor@mbcgroup.com.ng)

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

### **MBC Securities Limited**

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

er of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and