

# Daily Market Report



Wednesday January 13, 2021

## Equity market Closes on Bullish Note .....ASI Gains 11 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.11% to close at 40,341.05. Similarly, Market Capitalization increased by N23 billion to close at N21.09 trillion while the Year-to-Date (YtD) returns settled at 0.17%.

### What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Insurance, Oil and Gas, Banking, Industrial and Consumer goods sector. Some of today's market advancers include: **MANSARD (9.52%)**, **JAPPAUL (9.48%)**, **MOBIL (9.43%)**, **FLOURMILL(6.93%)**, **GUINNESS (1.61%)**, **ARDOVA (1.52%)**, **WAPCO (1.35%)**, **ACCESS (1.10%)**, **ZENITH (0.39%)** and **SEPLAT (0.08%)** amongst others.

### Sectors performance was Significantly Bullish

Performance across sectors was significantly bullish as all 5 sectors closed in the green zone. Insurance, Oil and Gas, Banking, Industrial, and Consumer Goods indices advanced by 4.12%, 1.74%, 0.08% and 0.11% respectively, on the back of buy interests recorded in the shares **MANSARD (9.52%)**, **JAPPAUL (9.48%)**, **MOBIL (9.43%)**, **FLOURMILL(6.93%)**, **GUINNESS (1.61%)**, **ARDOVA (1.52%)**, **WAPCO (1.35%)**, **ACCESS (1.10%)**, **ZENITH (0.39%)** and **SEPLAT (0.08%)** among others.

Market activity measured by aggregate volume decreased by 59.86% while value decreased by 12.63%. Investors traded a total of 468 million units of shares valued at N6.96 billion in 5,697 deals.

Market breadth measured by Advancers/Decliners closed positive at 2.00x indicating a bullish mood. At the close of trading: **MANSARD (9.52%)**, **JAPPAUL (9.48%)**, **MOBIL (9.43%)**, **FLOURMILL(6.93%)**, **GUINNESS (1.61%)**, **ARDOVA (1.52%)**, **WAPCO (1.35%)**, **ACCESS (1.10%)**, **ZENITH (0.39%)** and **SEPLAT (0.08%)** were amongst the 32 market gainers, while **LIVESTOCK (-9.74%)**, **FTNCOCOA (-5.88%)**, **CUTIX (-5.00%)**, **INTBREW (-3.82%)**, **AFRIPRUD (-2.59%)**, **ETI (-1.54%)**, **TRANSCORP (-1.04%)**, **FIDELITY (-0.74%)**, **FBNH (-0.68%)** and **GUARANTY (-0.31%)** were amongst the 16 market laggards. 58 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, UBA and Guaranty were the most active in the subsector as 95 million units of shares worth N2.06 billion were traded in 1141 transactions. Equities of Sterling, Fidelity and Zenith accounted for 72% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and VERITAS were the most active in the subsector as 34 million units of shares worth N120 million were traded in 271 transactions. Equities of FBNH and VERITAS accounted for 55% of the total volume traded in the subsector.

### NASD Market

The NASD market closed flat after today's trading activities as the Unlisted Securities Index (USI) remained unchanged to close at 740.98. Consequently, Market Capitalization also remained unchanged to close at N531.67. Market activity measured by aggregate volume decreased by 97.09% while value increased by 150.11%. Investors traded a total of 47,544 units of shares valued at N4.9 mn in 2 deals.

## NSE Market Indices

All Share Index	40,341.05
Previous ASI	40,295.95
% Day Change	0.11%
% Weekly Change	0.55%
No. of Deals	5,697.00
Volume	468,146,022.00
Value	N6,963,428,081.13
Market Capitalization	N21,093,535,706,179.90
1 Month High	41,147.39
1 Month Low	34,250.74

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
MOBIL	21.50	249.5
FLOURMILL	1.90	29.3
BOCGAS	1.13	12.52
SEPLAT	0.40	496.5
WAPCO	0.30	22.6

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
INTBREW	-0.27	6.8
CHELLARAM	-0.25	2.26
GLAXOSMITH	-0.20	7.00
LIVESTOCK	-0.19	1.76
AFRIPRUD	-0.18	6.77

## NSE Highest Volume

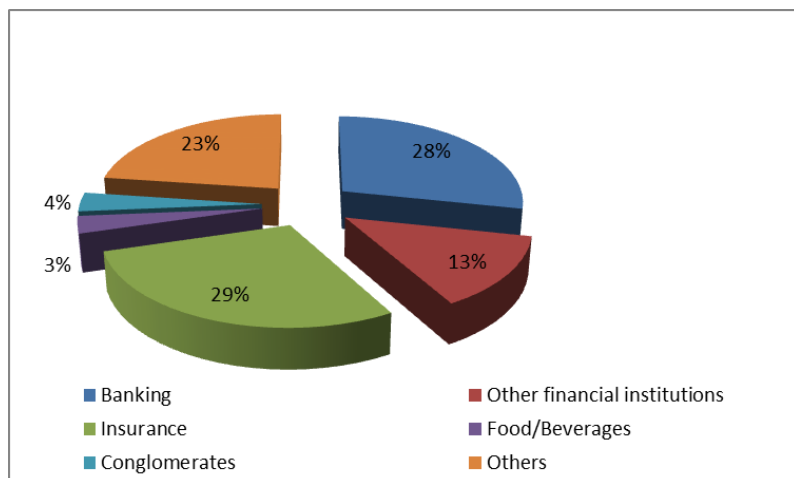
Symbols	Price (₦)	Volume
ZENITHBANK	25.9	45,772,768.00
LASACO	0.42	40,724,820.00
UBA	8.8	31,816,005.00
JAPPAULGOLD	1.27	20,974,908.00
SOVRENINS	0.22	19,063,000.00

## NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPPLC	325.15	200
SDFCWAMCO	140.00	25,736

## Daily Market Report for 13012021

### TOP SIX SUBSECTORS BY VOLUME TRADES



### CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	515.10	516.46
EURO	460.64	461.85

#### AUTONOMOUS MARKET (CASH)

US DOLLAR	470	474
POUNDS	630	637
EURO	570	580

#### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	31,068.69	0.19%
S&P 500 Index	3,801.19	0.04%
FTSE 100 Index	6,746.76	-0.11%
CAC 40 Index	5,660.20	0.16%
NIKKEI 225	28,456.59	1.04%
DAX index	13,917.06	-0.06%

## CORPORATE NEWS

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22 <sup>nd</sup> – 28 <sup>th</sup> Feb, 2021	9 <sup>th</sup> March, 2021	12 <sup>th</sup> March, 2021

### CORPORATE NEWS

#### ❖ Champion Breweries gain 10% on Heineken takeover reports

The medium capitalized stock is up at about 10% at press time on reports suggesting Heineken B.V, the majority core investor in Nigerian Breweries Plc and Champion Breweries Plc, might soon launch a full takeover bid for the minority shares in Champion Breweries.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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