

Daily Market Report

Thursday January 14, 2021



Equity market Closes on Bullish NoteASI Gains 154 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 1.54% to close at 40,963.14. Similarly, Market Capitalization increased by N325 billion to close at N21.42 trillion while the Year-to-Date (YtD) returns settled at 1.72%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Insurance, Oil and Gas, Banking, Industrial and Consumer goods sector. Some of today's market advancers include: **MANSARD (9.42%)**, **ARDOVA (9.25%)**, **WAPCO (3.98%)**, **ACCESS (3.83%)**, **DANGSUGAR (3.56%)**, **DANGCEM (3.04%)**, **UBA (2.84%)**, **FLOURMILL (2.39%)**, **FBNH (2.04%)**, **ZENITH (1.93%)** and **GUARANTY (1.85%)** amongst others.

Sectors performance was Significantly Bullish

Performance across sectors was significantly bullish as all 5 sectors closed in the green zone. Insurance, Oil and Gas, Banking, Industrial, and Consumer Goods indices advanced by 4.12%, 1.74%, 0.08% and 0.11% respectively, on the back of buy interests recorded in the shares **MANSARD (9.42%)**, **ARDOVA (9.25%)**, **WAPCO (3.98%)**, **ACCESS (3.83%)**, **DANGSUGAR (3.56%)**, **DANGCEM (3.04%)**, **UBA (2.84%)**, **FLOURMILL (2.39%)**, **FBNH (2.04%)**, **ZENITH (1.93%)** and **GUARANTY (1.85%)** among others.

Market activity measured by aggregate volume increased by 72.89% while value increased by 27.89%. Investors traded a total of 809 million units of shares valued at N8.91 billion in 6,706 deals.

Market breadth measured by Advancers/Decliners closed positive at 7.00x indicating a bullish mood. At the close of trading: **MANSARD (9.42%)**, **ARDOVA (9.25%)**, **WAPCO (3.98%)**, **ACCESS (3.83%)**, **DANGSUGAR (3.56%)**, **DANGCEM (3.04%)**, **UBA (2.84%)**, **FLOURMILL (2.39%)**, **FBNH (2.04%)**, **ZENITH (1.93%)** and **GUARANTY (1.85%)** were amongst the 49 market gainers, while **COURTVILLE (-8.33%)**, **NEIMETH (-6.36%)**, **UNIONDAC (-3.13%)**, **JAIZ (-2.78%)**, **JOHNHOLT (-1.96%)**, **NAHCO (-1.75%)** and **GUINNESS (-0.26%)** the 7 market laggards. 57 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Access and Guaranty were the most active in the subsector as 139 million units of shares worth N3.64 billion were traded in 1417 transactions. Equities of Zenith, Access and Guaranty accounted for 67% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and VERITAS were the most active in the subsector as 58 million units of shares worth N332 million were traded in 325 transactions. Equities of FBNH and VERITAS accounted for 69% of the total volume traded in the subsector.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) as it advanced by 0.07% to close at 741.47. Consequently, Market Capitalization also closed positive to close at N53202. Market activity measured by aggregate volume decreased by 26.38% while value decreased by 7.19%. Investors traded a total of 35,000 units of shares valued at N4.56 mn in 9 deals.

NSE Market Indices

All Share Index	40,963.14
Previous ASI	40,295.95
% Day Change	1.54%
% Weekly Change	2.10%
No. of Deals	6,706.00
Volume	809,362,140.00
Value	8,905,564,819.01
Market Capitalization	21,418,813,211,428.90
1 Month High	41,147.39
1 Month Low	34,250.74

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	43.50	540
DANGCEM	7.00	237
MTNN	3.00	168
ARDOVA	1.85	21.85
NASCON	1.55	17.5

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
NEIMETH	-0.14	2.06
GUINNESS	-0.05	18.85
NAHCO	-0.04	2.25
JAIZBANK	-0.02	0.7
COURTVILLE	-0.02	0.22

NSE Highest Volume

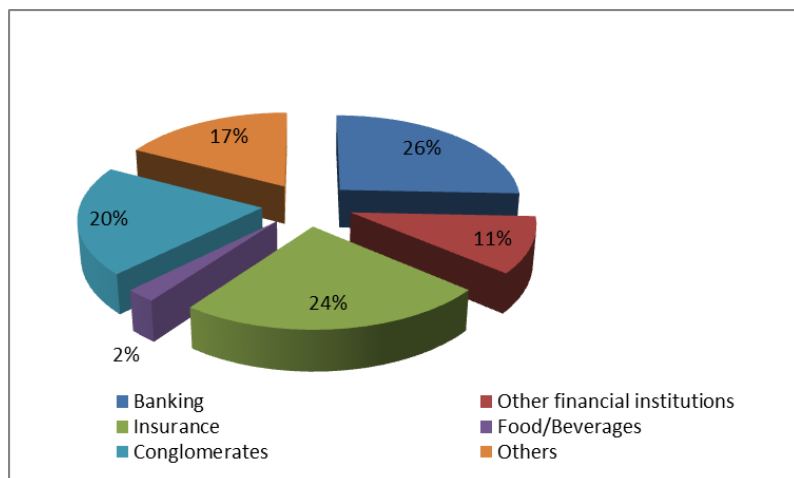
Symbols	Price (₦)	Volume
TRANSCORP	0.95	136,578,001.00
MBENEFIT	0.39	70,590,783.00
GUARANTY	33	68,993,112.00
WAPCO	23.5	61,851,781.00
FBNH	7.5	44,533,521.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPPLC	325.15	200
SDFCWAMCO	140.00	25,736

Daily Market Report for 14012021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	518.32	519.69
EURO	461.13	462.35

AUTONOMOUS MARKET (CASH)

US DOLLAR	470	475
POUNDS	630	640
EURO	570	580

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	31,202.37	0.46%
S&P 500 Index	3,809.84	0.23%
FTSE 100 Index	6,773.11	0.41%
CAC 40 Index	5,671.25	0.15%
NIKKEI 225	28,698.26	0.43%
DAX index	13,964.08	0.17%

CORPORATE NEWS

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22 nd – 28 th Feb, 2021	9 th March, 2021	12 th March, 2021

CORPORATE NEWS

❖ Stanbic IBTC Plc ceases Bureau de Change business operations

Stanbic IBTC Bureau De Change Limited (SIBDC), a subsidiary of Stanbic IBTC Holdings Plc, announced that it has relinquished its operating license in conducting its Bureau de Change operations with effect from January 1, 2021.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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