

Daily Market Report



Friday January 15, 2021

Equity market Closes on Bullish NoteASI Gains 52 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.52% to close at 41,176.14. Similarly, Market Capitalization increased by N111 billion to close at N21.53 trillion while the Year-to-Date (YtD) returns settled at 2.25%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Insurance, Banking, Industrial and Consumer goods sector. Some of today's market advancers include: **UACN (10.00%)**, **JAPAUFGOLD (9.35%)**, **FLOURMILL (9.33%)**, **DANGSUGAR (2.21%)**, **UBA (2.21%)**, **ACCESS (2.11%)**, **FBNH (1.33%)**, **WAPCO (1.28%)**, **MTNN (1.19%)**, and **GUARANTY (0.15%)** amongst others.

Sectors performance was Significantly Bullish

Performance across sectors was significantly bullish as all 5 sectors closed in the green zone. Insurance, Banking, Industrial, and Consumer Goods indices advanced by 4.12%, 1.74%, 0.08% and 0.11% respectively, on the back of buy interests recorded in the shares **UACN (10.00%)**, **JAPAUFGOLD (9.35%)**, **FLOURMILL (9.33%)**, **DANGSUGAR (2.21%)**, **UBA (2.21%)**, **ACCESS (2.11%)**, **FBNH (1.33%)**, **WAPCO (1.28%)**, **MTNN (1.19%)**, and **GUARANTY (0.15%)** among others. While Oil and Gas index closed in the red zone due to sell pressure in the shares of **DAARCOM (-10.00%)**, **ARDOVA (-9.84%)**, **STERLING (-1.96%)**, **HONYFLOUR (-1.61%)**, **JAIZ (-1.43%)**, **CAVERTON (-1.00%)**, **LEARNAFRICA (-1.00%)**, **NAHCO (-0.89%)**, **ZENITH (-0.38%)** and **UNILEVER (-0.37%)** amongst others.

Market activity measured by aggregate volume decreased by 17.64% while value decreased by 28.18%. Investors traded a total of 666 million units of shares valued at N6.40 billion in 6,980 deals.

Market breadth measured by Advancers/Decliners closed positive at 3.5x indicating a bullish mood. At the close of trading: **UACN (10.00%)**, **JAPAUFGOLD (9.35%)**, **FLOURMILL (9.33%)**, **DANGSUGAR (2.21%)**, **UBA (2.21%)**, **ACCESS (2.11%)**, **FBNH (1.33%)**, **WAPCO (1.28%)**, **MTNN (1.19%)**, and **GUARANTY (0.15%)** were amongst the 42 market gainers, while **DAARCOM (-10.00%)**, **ARDOVA (-9.84%)**, **STERLING (-1.96%)**, **HONYFLOUR (-1.61%)**, **JAIZ (-1.43%)**, **CAVERTON (-1.00%)**, **LEARNAFRICA (-1.00%)**, **NAHCO (-0.89%)**, **ZENITH (-0.38%)** and **UNILEVER (-0.37%)** were among the 12 market laggards. 62 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Access, UBA and Guaranty were the most active in the subsector as 123 million units of shares worth N2.08 billion were traded in 1060 transactions. Equities of Access, UBA and Guaranty accounted for 61% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and UCAP were the most active in the subsector as 33 million units of shares worth N230million were traded in 451 transactions. Equities of FBNH and UCAP accounted for 51% of the total volume traded in the subsector.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) as it advanced by 0.07% to close at 741.47. Consequently, Market Capitalization also closed positive to close at N532.02. Market activity measured by aggregate volume decreased by 26.38% while value decreased by 7.19%. Investors traded a total of 35,000 units of shares valued at N4.56 mn in 9 deals.

NSE Market Indices

All Share Index	41,176.14
Previous ASI	40,963.14
% Day Change	0.52%
% Weekly Change	2.63%
No. of Deals	6,980.00
Volume	666,606,248.00
Value	6,396,067,972.57
Market Capitalization	21,530,186,947,658.20
1 Month High	41,176.14
1 Month Low	34,250.74

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
FLOURMILL	2.80	32.8
MTNN	2.00	170
PRESCO	2.00	74
NB	1.95	60
UACN	0.75	8.25

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
ARDOVA	-2.15	19.7
MAYBAKER	-0.22	3.63
ZENITHBANK	-0.10	26.3
UNILEVER	-0.05	13.45
STERLNBANK	-0.04	2.00

NSE Highest Volume

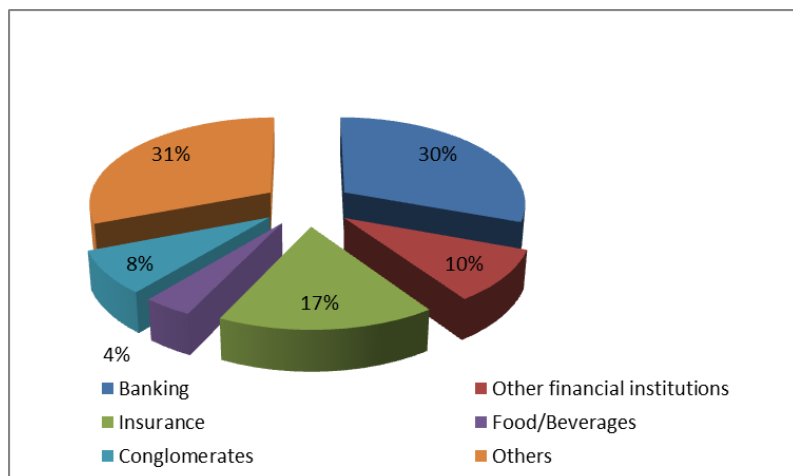
Symbols	Price (₦)	Volume
JAPAUFGOLD	1.52	115,831,962.00
ACCESS	9.7	47,973,050.00
MBENEFIT	0.42	42,578,237.00
GUARANTY	33.05	38,621,283.00
UBA	9.25	37,307,239.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPPLC	325.15	200
SDFCWAMCO	140.00	25,736

Daily Market Report for 15012021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	517.37	518.74
EURO	460.56	461.78

AUTONOMOUS MARKET (CASH)

US DOLLAR	470	475
POUNDS	635	642
EURO	573	580

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	30,991.52	-0.22%
S&P 500 Index	3,795.54	-0.38%
FTSE 100 Index	6,750.06	-0.76%
CAC 40 Index	5,621.55	-1.05%
NIKKEI 225	28,519.18	-0.62%
DAX index	13,863.34	-0.90%

CORPORATE NEWS

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22 nd – 28 th Feb, 2021	9 th March, 2021	12 th March, 2021

CORPORATE NEWS

❖ Nigeria's inflation rate spikes by 15.75% in December 2020, highest in 3 years

Nigeria's inflation rate increased by 15.75% (year-on-year) in December 2020, the highest rate recorded in 3 years. On a month-on-month basis, the index increased by 1.61% in December 2020. This is 0.01% point higher than the rate recorded in November 2020 (1.60%).

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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