

# Daily Market Report



Monday January 18, 2021

## Equities market Closes on a Negative Note .....ASI Loses 23 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.23% to close at 41,082.38. Similarly, Market Capitalization decreased by N39 billion to close at N21.49 trillion while the Year-to-Date (YtD) returns settled at 2.02%.

### What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in the Industrial and Consumer goods sector. Some of today's market decliners include: **JAPAU** (-6.58%), **FLOURMILL** (-5.49%), **FBNH** (-3.95%), **FIDELITY** (-1.81%), **UBA** (-1.62%), **DANGSUGAR** (-1.44%), **ACCESS** (-1.03%), **DANGCEM** (-1.01%), **FCMB** (-0.93%) and **ZENITH** (-0.57%) amongst others.

### Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 3 out of the 5 sectors closed in the green zone. Insurance, Banking and Oil and Gas indices advanced by 5.93%, 0.01% and 0.02% respectively, on the back of buy interests recorded in the shares **CADBURY** (10.00%), **LIVESTOCK** (9.95%), **TRANSCORP** (9.18%), **MANSARD** (5.62%), **GUARANTY** (1.82%), **UACN** (1.21%), **VITAFOAM** (1.10%), **WAPCO** (0.84%), **ETI** (0.77%) and **OANDO** (0.29%) among others. While Industrial (-0.43%) and Consumer Goods (-0.62%) indices closed in the red zone due to sell pressure in the shares of **JAPAU** (-6.58%), **FLOURMILL** (-5.49%), **FBNH** (-3.95%), **FIDELITY** (-1.81%), **UBA** (-1.62%), **DANGSUGAR** (-1.44%), **ACCESS** (-1.03%), **DANGCEM** (-1.01%), **FCMB** (-0.93%) and **ZENITH** (-0.57%) amongst others.

Market activity measured by aggregate volume increased by 10.79% while value decreased by 34.76%. Investors traded a total of 738 million units of shares valued at N4.17 billion in 7,396 deals.

Market breadth measured by Advancers/Decliners closed positive at 1.6x indicating a bullish mood. At the close of trading: **CADBURY** (10.00%), **LIVESTOCK** (9.95%), **TRANSCORP** (9.18%), **MANSARD** (5.62%), **GUARANTY** (1.82%), **UACN** (1.21%), **VITAFOAM** (1.10%), **WAPCO** (0.84%), **ETI** (0.77%) and **OANDO** (0.29%) were amongst the 35 market gainers, while **JAPAU** (-6.58%), **FLOURMILL** (-5.49%), **FBNH** (-3.95%), **FIDELITY** (-1.81%), **UBA** (-1.62%), **DANGSUGAR** (-1.44%), **ACCESS** (-1.03%), **DANGCEM** (-1.01%), **FCMB** (-0.93%) and **ZENITH** (-0.57%) were among the 22 market laggards. 55 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Fidelity, Access and Zenith were the most active in the subsector as 101 million units of shares worth N1.23 billion were traded in 1060 transactions. Equities of Fidelity, Access and Zenith accounted for 63% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and VERITAS were the most active in the subsector as 60 million units of shares worth N303million were traded in 337 transactions. Equities of FBNH and VERITAS accounted for 68% of the total volume traded in the subsector.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) as it advanced by 0.60% to close at 744.46. Consequently, Market Capitalization also closed positive to close at N534.16. Market activity measured by aggregate volume increased by 208.61% while value decreased by 4.09%. Investors traded a total of 10.01mn units of shares valued at N10.76 mn in 2 deals.

## NSE Market Indices

All Share Index	41,082.38
Previous ASI	41,176.14
% Day Change	0.23%
% Weekly Change	0.23%
No. of Deals	7,396.00
Volume	738,524,833.00
Value	4,172,808,923.45
Market Capitalization	21,490,651,619,650.90
1 Month High	41,176.14
1 Month Low	34,250.74

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
BOCGAS	1.25	13.77
CADBURY	0.95	10.45
GUARANTY	0.60	33.65
LIVESTOCK	0.21	2.32
WAPCO	0.20	24

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
DANGCEM	-2.40	234.6
FLOURMILL	-1.80	31
GUINNESS	-0.50	18.5
NASCON	-0.30	17.25
DANGSUGAR	-0.30	20.5

## NSE Highest Volume

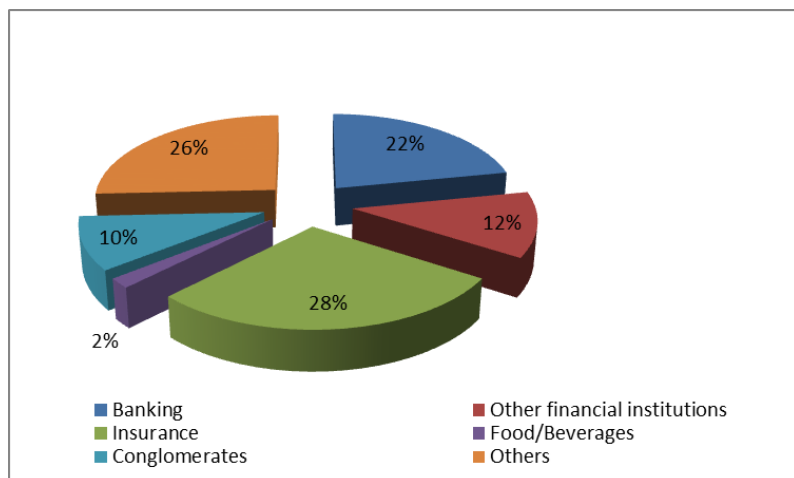
Symbols	Price (₦)	Volume
LIVINGTRUST	0.6	272,000,000
JAPAU GOLD	1.42	92,361,027
UNIVINSURE	0.22	51,788,957
TRANSCORP	1.07	43,145,307
FBNH	7.3	39,767,470

## NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPPLC	325.15	200
SDFCWAMCO	140.00	25,736

# Daily Market Report for 18012021

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	516.92	518.28
EURO	459.50	460.71

### AUTONOMOUS MARKET (CASH)

US DOLLAR	471	475
POUNDS	635	642
EURO	572	580

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	30,814.26	-0.57%
S&P 500 Index	3,768.25	-0.72%
FTSE 100 Index	6,724.93	-0.16%
CAC 40 Index	5,615.14	0.06%
NIKKEI 225	28,242.21	-0.97%
DAX index	13,827.49	0.29%

## CORPORATE NEWS

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22 <sup>nd</sup> – 28 <sup>th</sup> Feb, 2021	9 <sup>th</sup> March, 2021	12 <sup>th</sup> March, 2021

## CORPORATE NEWS

### ❖ Nigeria's inflation rate spikes by 15.75% in December 2020, highest in 3 years

Nigeria's inflation rate increased by 15.75% (year-on-year) in December 2020, the highest rate recorded in 3 years. On a month-on-month basis, the index increased by 1.61% in December 2020. This is 0.01% point higher than the rate recorded in November 2020 (1.60%).

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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