

Daily Market Report



Thursday January 28, 2021

Equities market sustains Positive TrendASI Gains 57 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.57% to close at 42,169.41. Similarly, Market Capitalization increased by N124 billion to close at N22.06 trillion while the Year-to-Date (YtD) returns settled at 4.71%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Banking, Consumer goods and Industrial sector. Some of today's market advancers include: **JBERGER (9.95%), UBN (6.14%), TRANSCORP (4.76%), GUINNESS (3.78%), ZENITH (3.03%), WAPCO (2.71%), GUARANTY (2.41%), UACN (1.88%), DANGSUGAR (1.21%) and UBA (0.56%) amongst others.**

Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 3 out of the 5 sectors closed in the green zone. Banking, Consumer goods and Industrial indices advanced by 2.11%, 0.94% and 0.21% respectively, on the back of buy interests recorded in the shares of **JBERGER (9.95%), UBN (6.14%), TRANSCORP (4.76%), GUINNESS (3.78%), ZENITH (3.03%), WAPCO (2.71%), GUARANTY (2.41%), UACN (1.88%), DANGSUGAR (1.21%) and UBA (0.56%) amongst others.** While Insurance (-0.56%) and Oil and Gas (-1.75%) indices closed in the red zone due to sell pressures in the shares of **NIGERINS (-8.70%), MOBIL (-8.62%), VERITAS (-8.33%), NEM (-7.56%), CADBURY (-7.29%), LASACO (-6.67%), LIVESTOCK (-3.86%), ARDOVA (-2.78%), MBENEFIT (-2.13%) and FCMB (-1.20%) amongst others.**

Market activity measured by aggregate volume increased by 2.16% while value decreased by 21.28%. Investors traded a total of 555 million units of shares valued at N5.76 billion in 6,386 deals.

Market breadth measured by Advancers/Decliners closed positive at 1.27x indicating a bullish mood. At the close of trading: **JBERGER (9.95%), UBN (6.14%), TRANSCORP (4.76%), GUINNESS (3.78%), ZENITH (3.03%), WAPCO (2.71%), GUARANTY (2.41%), UACN (1.88%), DANGSUGAR (1.21%) and UBA (0.56%) were amongst the 28 market gainers,** while **NIGERINS (-8.70%), MOBIL (-8.62%), VERITAS (-8.33%), NEM (-7.56%), CADBURY (-7.29%), LASACO (-6.67%), LIVESTOCK (-3.86%), ARDOVA (-2.78%), MBENEFIT (-2.13%) and FCMB (-1.20%) were among the 22 market laggards.** 63 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of UBN, UBA and Zenith were the most active in the subsector as 135 million units of shares worth N1.59 billion were traded in 811 transactions. Equities of UBN, UBA and Zenith accounted for 67% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and VERITAS were the most active in the subsector as 29 million units of shares worth N160 million were traded in 239 transactions. Equities of FBNH and VERITAS accounted for 64% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) closed at 727.23. Consequently, Market Capitalization also closed negative at N521.80. Market activity measured by aggregate volume increased by 2299.35% while value increased by 2557.89%. Investors traded a total of 1,098,494 units of shares valued at N133.00 mn in 10 deals.

NSE Market Indices

All Share Index	42,169.41
Previous ASI	41,930.73
% Day Change	0.57%
% Weekly Change	2.85%
No. of Deals	6,386.00
Volume	555,321,328.00
Value	N5,764,078,832.09
Market Capitalization	N22,059,291,519,201.50
1 Month High	42,169.41
1 Month Low	40,120.22

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
STANBIC	2.60	46.6
JBERGER	2.05	22.65
NB	2.00	63.00
WAPCO	0.80	30.30
ZENITHBANK	0.80	27.20

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
MOBIL	-21.50	228
CADBURY	-0.70	8.9
ARDOVA	-0.50	17.5
NEM	-0.18	2.2
LIVESTOCK	-0.10	2.49

NSE Highest Volume

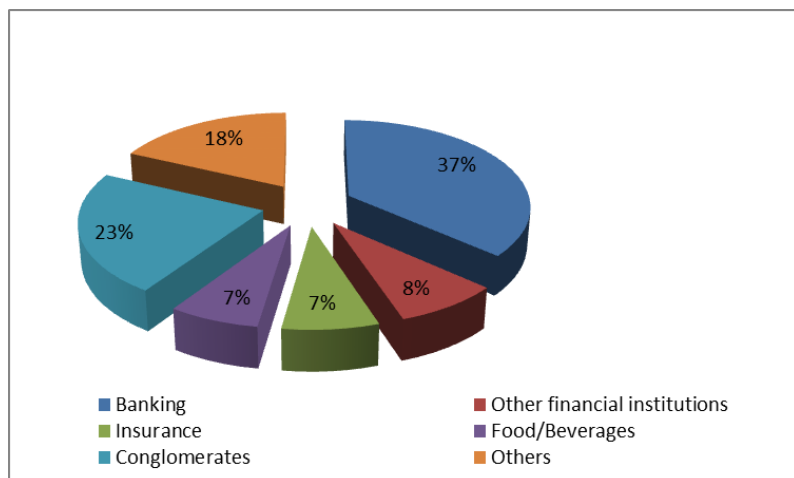
Symbols	Price (₦)	Volume
TRANSCORP	1.1	76,177,581.00
UBN	6.05	75,906,083.00
ZENITHBANK	27.2	35,226,308.00
DANGSUGAR	20.85	31,676,219.00
UACN	8.15	25,287,645.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPLC	338.66	247,954
SDFCWAMCO	127.33	715,645
SDUBNPROP	1.26	15,066,200
SDCSCSPC	16.25	1,390,190
SDVFDGRO	105.07	199,094

Daily Market Report for 28012021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	519.42	520.79
EURO	459.46	460.67

AUTONOMOUS MARKET (CASH)

US DOLLAR	473	478
POUNDS	640	650
EURO	575	580

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	30,751.64	1.48%
S&P 500 Index	3,792.26	1.11%
FTSE 100 Index	6,530.87	0.56%
CAC 40 Index	5,500.32	0.75%
NIKKEI 225	28,197.42	-1.53%
DAX index	13,619.69	-0.01%

CORPORATE NEWS

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22 nd – 28 th Feb, 2021	9 th March, 2021	12 th March, 2021

CORPORATE NEWS

❖ OKOMU OIL RELEASES UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DEC 2020

The statement shows that Okomu oil Plc recorded both top and bottom-line growth as revenue grew by 24.07% from N18.87bn to N23.41bn. Gross profit went up by 21.05% from N12.98 bn to 15.71bn. Similarly, Profit Before tax and Profit after tax increased by 12.35% and 46.28% respectively.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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