

Daily Market Report



Friday January 29, 2021

Equities market ends Trading week on a Positive Note...ASI Gains 58 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.58% to close at 42,412.66. Similarly, Market Capitalization increased by N127 billion to close at N22.19 trillion while the Year-to-Date (YtD) returns settled at 5.32%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Banking, Insurance, Consumer goods and Oil and gas sector. Some of today's market advancers include: **ARDOVA (8.59%)**, **VITAFOAM (6.91%)**, **HONEYWELL (4.00%)**, **MTNN (3.43%)**, **UACN (2.45%)**, **FCMB (2.42%)**, **DANGSUGAR (1.92%)**, **ETI (1.56%)**, **GUARANTY (1.47%)** and **UBN (0.83%)** amongst others.

Sectors performance was Significantly Bullish

Performance across sectors was significantly bullish as 4 out of the 5 sectors closed in the green zone. Banking, Insurance, Consumer goods and Oil and gas indices advanced by 0.52%, 0.91%, 0.32% and 0.63% respectively, on the back of buy interests recorded in the shares of **ARDOVA (8.59%)**, **VITAFOAM (6.91%)**, **HONEYWELL (4.00%)**, **MTNN (3.43%)**, **UACN (2.45%)**, **FCMB (2.42%)**, **DANGSUGAR (1.92%)**, **ETI (1.56%)**, **GUARANTY (1.47%)** and **UBN (0.83%)** among others. While Industrial (-0.08%) indices closed in the red zone due to sell pressures in the shares of **TRANSCORP (-7.27%)**, **CAP (-2.44%)**, **WAPCO (-0.99%)** and **CUTIX (-0.44%)** amongst others.

Market activity measured by aggregate volume increased by 20.63% while value increased by 14.36%. Investors traded a total of 670 million units of shares valued at N6.59 billion in 6,663 deals.

Market breadth measured by Advancers/Decliners closed positive at 1.16x indicating a bullish mood. At the close of trading: **ARDOVA (8.59%)**, **VITAFOAM (6.91%)**, **HONEYWELL (4.00%)**, **MTNN (3.43%)**, **UACN (2.45%)**, **FCMB (2.42%)**, **DANGSUGAR (1.92%)**, **ETI (1.56%)**, **GUARANTY (1.47%)** and **UBN (0.83%)** were amongst the 29 market gainers, while **TRANSCORP (-7.27%)**, **MBENEFIT (-6.52%)**, **JAIZ (-4.41%)**, **STANBIC (-3.43%)**, **JAPAU (-2.15%)**, **FIDELITY (-1.45%)**, **CADBURY (-1.12%)**, **GUINNESS (-1.04%)**, **WAPCO (-0.99%)** and **ACCESS (-0.53%)** were among the 25 market laggards. 55 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of UBN, Access and Zenith were the most active in the subsector as 161 million units of shares worth N2.05 billion were traded in 888 transactions. Equities of UBN, UBA and Zenith accounted for 75% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and UCAP were the most active in the subsector as 70 million units of shares worth N518 million were traded in 460 transactions. Equities of FBNH and UCAP accounted for 67% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) closed at 725.39. Consequently, Market Capitalization also closed negative at N520.48. Market activity measured by aggregate volume decreased by 89.75% while value decreased by 94.75%. Investors traded a total of 112,542 units of shares valued at N6.99 mn in 9 deals.

NSE Market Indices

All Share Index	42,412.66
Previous ASI	42,169.41
% Day Change	0.58%
% Weekly Change	3.44%
No. of Deals	6,663.00
Volume	669,876,332.00
Value	N6,591,818,638.10
Market Capitalization	N22,186,536,655,740.50
1 Month High	42,169.41
1 Month Low	40,120.22

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
MTNN	6.00	181.00
ARDOVA	1.50	19.00
VITAFOAM	0.65	10.05
GUARANTY	0.50	34.5
DANGSUGAR	0.40	21.25

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
STANBIC	-1.60	45.00
CAP	-0.50	20.00
WAPCO	-0.30	30.00
GUINNESS	-0.20	19.00
TRANSEXPR	-0.11	0.99

NSE Highest Volume

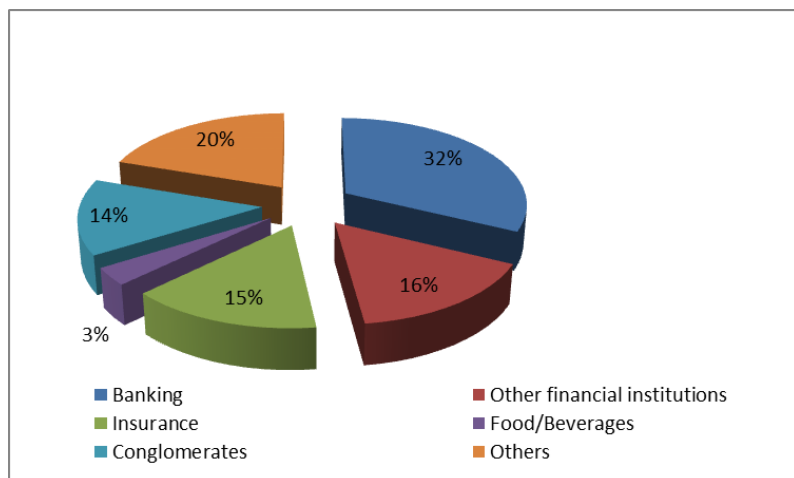
Symbols	Price (₦)	Volume
UBN	6.1	76,153,652.00
TRANSCORP	1.02	72,679,188.00
JAPAU GOLD	0.91	58,596,849.00
FBNH	7.6	58,324,991.00
ZENITHBANK	27.2	44,956,083.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPLC	330.00	247,954
SDFCWAMCO	121.14	715,645
SDUBNPROP	1.26	15,066,200
SDCSCSPC	16.00	1,390,190
SDVFDGRO	105.07	199,094

Daily Market Report for 29012021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	517.03	518.40
EURO	458.63	459.84

AUTONOMOUS MARKET (CASH)

US DOLLAR	473	480
POUNDS	642	652
EURO	575	580

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	30,441.44	-0.53%
S&P 500 Index	3,775.53	-0.31%
FTSE 100 Index	6,455.74	-1.04%
CAC 40 Index	5,450.43	-1.09%
NIKKEI 225	27,663.39	-1.89%
DAX index	13,568.07	-0.72%

CORPORATE NEWS

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22 nd – 28 th Feb, 2021	9 th March, 2021	12 th March, 2021
Vitafoam Plc	N0.70	Nil	15 th February, 2021	4 th March, 2021	5 th March, 2021

CORPORATE NEWS

❖ BUA CEMENT RELEASES UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 DEC 2020

The statement shows that Bua Cement Plc recorded a 65.50% increase in topline revenue from N175.52 bn to N209.47bn. Gross profit went up by 15.75% from N82.44 bn to N95.43bn. Similarly, Profit Before tax and Profit after tax increased by 19.37% and 16.35% respectively. PAT moved from N60.61bn in Q4' 2019 to N70.52bn in Q4' 2020.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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