

Daily Market Report



Tuesday February 16, 2021

Equities market continues Trading week on a Negative Note...ASI Loses 19 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.19% to close at 40,494.35. Similarly, Market Capitalization decreased by N41 billion to close at N21.18 trillion while the Year-to-Date (YtD) returns settled at 0.56%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in the Insurance, Banking and Consumer goods sector. Some of today's market decliners include: **CHIPLC (-10.00%), WAPIC (-8.33%), LINKASSU (-5.08%), STANBIC (-4.44%), NB (-3.28%), NASCON (-0.93%), FBNH (-0.68%), ZENITH (-0.60%), ACCESS (-0.59%) and UBA (-0.58%) among others.**

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of the 5 sectors closed in the red zone. Insurance, Banking and Consumer goods indices declined by 1.54%, 0.31% and 0.52% respectively, on the back of sell pressure recorded in the shares of **CHIPLC (-10.00%), WAPIC (-8.33%), LINKASSU (-5.08%), STANBIC (-4.44%), NB (-3.28%), NASCON (-0.93%), FBNH (-0.68%), ZENITH (-0.60%), ACCESS (-0.59%) and UBA (-0.58%) among others.** While Oil and gas and Industrial indices advanced on the back of buy interests in the shares of **ARDOVA (5.74%), CAP (5.56%), OANDO (3.45%) and SEPLAT (0.83%).**

Market activity measured by aggregate volume increased by 75.75% while value increased by 170.97%. Investors traded a total of 356 million units of shares valued at N5.76 billion in 5,040 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.21x indicating a bullish mood. At the close of trading : **ARDOVA (5.74%), CAP (5.56%), GUINNESS (4.88%), AFRIPRUD (4.51%), OANDO (3.45%), UACN (1.91%), FIDELITY (1.64%), SEPLAT (0.83%), GUARANTY (0.49%) and DANGSUGAR (0.26%)** were the 23 market gainers, while **CHIPLC (-10.00%), WAPIC (-8.33%), LINKASSU (-5.08%), STANBIC (-4.44%), NB (-3.28%), NASCON (-0.93%), FBNH (-0.68%), ZENITH (-0.60%), ACCESS (-0.59%) and UBA (-0.58%)** were amongst the 19 market laggards. 60 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Guaranty and UBA were the most active in the subsector as 76 million units of shares worth N2.00 billion were traded in 1029 transactions. Equities of Zenith, Guaranty and UBA accounted for 78% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and FCMB were the most active in the subsector as 37 million units of shares worth N240 million were traded in 289 transactions. Trading in the Equities of FBNH and FCMB accounted for 70% of the total volume traded in the subsector.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) increased by 0.24% to close at 740.34. Consequently, Market Capitalization also closed positive at N531.20 billion. Market activity measured by aggregate volume increased by 538.37% while value increased by 19.04%. Investors traded a total of 635,707 units of shares valued at N8.91mn in 8 deals.

NSE Market Indices

All Share Index	40,494.35
Previous ASI	40,573.31
% Day Change	0.19%
% Weekly Change	0.13%
No. of Deals	5,040.00
Volume	356,430,619.00
Value	5,762,553,059.31
Market Capitalization	21,184,387,686,487.40
1 Month High	41,930.73
1 Month Low	40,494.35

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	4.50	549
CAP	1.00	19
GUINNESS	1.00	21.5
ARDOVA	0.95	17.5
AFRIPRUD	0.30	6.95

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
NB	-2.00	59
STANBIC	-2.00	43
UPDCREIT	-0.60	5.4
UCAP	-0.20	5.85
ZENITHBANK	-0.15	25

NSE Top Five Trades

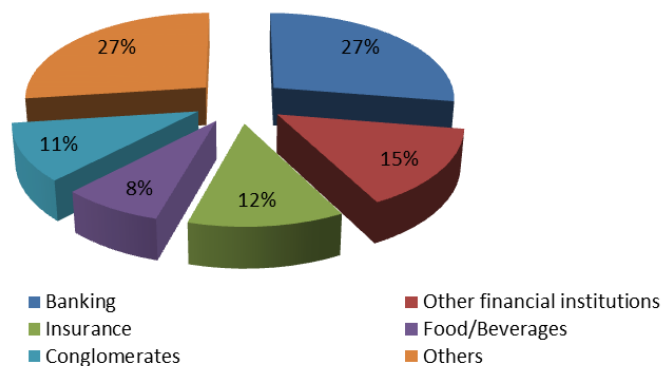
Symbols	Price (₦)	Volume
GUARANTY	30.95	40,998,076
FBNH	7.25	29,753,567
ZENITHBANK	25	25,562,792
DANGSUGAR	19.05	24,312,762
TRANSCORP	0.99	23,642,100

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPLC	308.50	279,756
SDFCWAMCO	135.00	1,926,927
SDUBNPROP	1.26	15,082,700
SDCSCSPCL	16.00	2,406,530
SDVFDGROUP	105.07	199,094

Daily Market Report for 16022021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	527.08	528.47
EURO	459.88	461.09

AUTONOMOUS MARKET (CASH)

US DOLLAR	465	473
POUNDS	645	652
EURO	565	570

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	31,458.40	0.09%
S&P 500 Index	3,934.83	0.47%
FTSE 100 Index	6,766.22	0.15%
CAC 40 Index	5,783.32	-0.05%
NIKKEI 225	30,467.75	1.28%
DAX index	14,097.62	-0.08%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22nd – 28th Feb, 2021	9th March, 2021	12th March, 2021
Vitafoam Plc	N0.70	Nil	15th February, 2021	4th March, 2021	5 th March, 2021

CORPORATE NEWS

❖ ECOBANK TRANSNATIONAL INC. RECORDS 24% INCREASE IN PROFIT AFTER TAX FOR Q4 2020

Ecobank Transnational Inc. has reported a Profit After Tax (PAT) of N25.6 billion in the fourth quarter of 2020 (Q4, 2020) compared to N20.6 billion recorded in a similar period of 2019, indicating a rise in profit by 24.1% Year-on-Year.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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