

Daily Market Report



Monday February 22, 2021

Equities market resumes new week on Negative Note...ASI Loses 8 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.08% to close at 40,154.09. Similarly, Market Capitalization decreased by N17 billion to close at N21.01 trillion while the Year-to-Date (YtD) returns settled at -0.29%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in the Insurance, Consumer goods and Industrial sector. Some of today's market decliners include: **AFRIPRUD (-9.59%), WAPCO (-8.00%), LIVESTOCK (-6.25%), UCAP (-5.51%), MAYBAKER (-5.01%), FIDELITY (-3.23%), UNILEVER (-2.51%), STERLING (-1.67%), UACN (-0.62%) and ACCESS (-0.60%) among others.**

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of the 5 sectors closed in the red zone. Insurance, Consumer goods and Industrial indices declined by 0.13%, 0.08% and 0.55% respectively, on the back of sell pressure recorded in the shares of **AFRIPRUD (-9.59%), WAPCO (-8.00%), LIVESTOCK (-6.25%), UCAP (-5.51%), MAYBAKER (-5.01%), FIDELITY (-3.23%), UNILEVER (-2.51%), STERLING (-1.67%), UACN (-0.62%) and ACCESS (-0.60%) among others.** However, Banking and Oil and gas advanced on the back of buy interests recorded in the shares of **STANBIC (3.36%), FCMB (2.58%), JAIZ (1.54%), WEMA (1.49%), UBA (1.20%), OANDO (0.98%), ZENITH (0.40%) and GUARANTY (0.33%).**

Market activity measured by aggregate volume decreased by 5.99% while value increased by 23.01%. Investors traded a total of 289 million units of shares valued at N3.57 billion in 4,953 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.80x indicating a bearish mood. At the close of trading : **CORNERST (7.81%), STANBIC (3.36%), JAPPAUL (2.94%), FCMB (2.58%), JAIZ (1.54%), WEMA (1.49%), UBA (1.20%), OANDO (0.98%), ZENITH (0.40%) and GUARANTY (0.33%) were the amongst the 20 market gainers,** while **AFRIPRUD (-9.59%), WAPCO (-8.00%), LIVESTOCK (-6.25%), UCAP (-5.51%), MAYBAKER (-5.01%), FIDELITY (-3.23%), UNILEVER (-2.51%), STERLING (-1.67%), UACN (-0.62%) and ACCESS (-0.60%) were amongst the 25 market laggards.** 67 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Guaranty and UBA were the most active in the subsector as 73 million units of shares worth N1.57 billion were traded in 1035 transactions. Equities of Zenith, Guaranty and UBA accounted for 75% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and UCAP were the most active in the subsector as 84 million units of shares worth N587 million were traded in 648 transactions. Trading in the Equities of FBNH and UCAP accounted for 91% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.93% to close at 717.43. Consequently, Market Capitalization also closed negative at N514.76 billion. Market activity measured by aggregate volume increased by 67.58% while value increased by 15.64%. Investors traded a total of 1,110,750 units of shares valued at N29.44 mn in 10 deals.

NSE Market Indices

All Share Index	40,154.09
Previous ASI	40,186.70
% Day Change	0.08%
% Weekly Change	0.08%
No. of Deals	4,953.00
Volume	289,338,344.00
Value	3,573,971,068.65
Market Capitalization	21,008,819,732,044.60
1 Month High	41,930.73
1 Month Low	40,154.09

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
STANBIC	1.30	40
UPDCREIT	0.50	5.85
CAP	0.25	19.25
ZENITHBANK	0.10	24.8
GUARANTY	0.10	30.5

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
WAPCO	-2.00	23
AFRIPRUD	-0.70	6.6
UNILEVER	-0.35	13.6
UCAP	-0.35	6
REDSTAREX	-0.25	3.12

NSE Top Five Trades

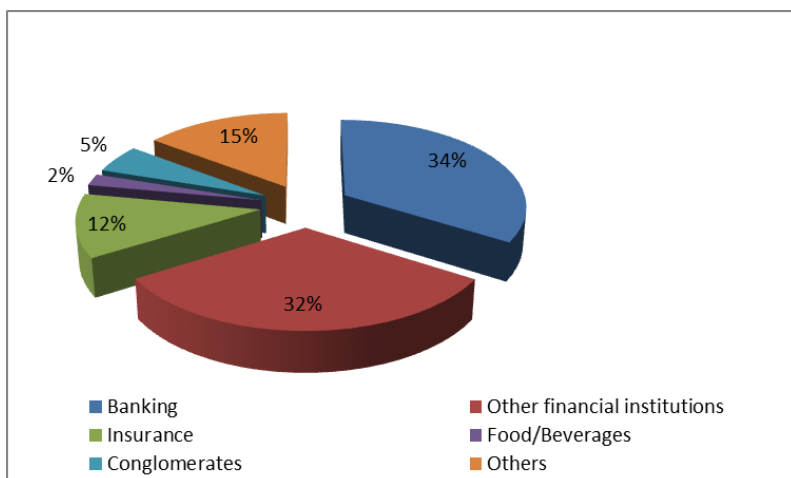
Symbols	Price (₦)	Volume
FBNH	7.3	57,556,050.00
UCAP	6.00	27,443,887.00
GUARANTY	30.50	26,846,793.00
UBA	8.4	25,197,443.00
ZENITHBANK	24.8	21,749,034.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPLC	308.50	279,756
SDFCWAMCO	135.00	1,926,927
SDUBNPROP	1.26	15,082,700
SDCSCSPLC	16.00	2,406,530
SDVFDGROUP	105.07	199,094

Daily Market Report for 22022021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	530.52	531.92
EURO	460.07	461.28

AUTONOMOUS MARKET (CASH)

US DOLLAR	475	480
POUNDS	652	660
EURO	575	580

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	31,320.12	-0.55%
S&P 500 Index	3,906.71	-0.19%
FTSE 100 Index	6,592.11	-0.48%
CAC 40 Index	5,752.05	-0.37%
NIKKEI 225	30,156.03	0.46%
DAX index	13,912.01	-0.58%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22nd – 28th Feb, 2021	9th March, 2021	12th March, 2021
Vitafoam Plc	N0.70	Nil	15th February, 2021	4th March, 2021	5 th March, 2021
Nigerian Breweries	N0.69	Nil	11 th -17 th March, 2021	22 nd April, 2021	23 rd April, 2021

CORPORATE NEWS

❖ UCAP RECORDS 49.85% INCREASE IN EARNINGS FOR Q4 2020

UCAP has reported a 49.85% growth in Gross earnings to N12.87bn in the current period from N8.59bn in Q4 2019. Profit After Tax (PAT), however increased by 57.07% from N4.97bn in Q4 2019 to N7.81bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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