

# Daily Market Report



Tuesday February 23, 2021

## Equities market closes flat...ASI Gains 3 Basis Point

The Nigerian Stock Exchange (NSE) closed flat as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated marginally by 0.03% to close at 40,164.86. Similarly, Market Capitalization increased by N5 billion to close at N21.01 trillion while the Year-to-Date (YtD) returns settled at -0.26%.

### What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Banking sector. Some of today's market advancers include: **AIICO (7.14%), FLOURMILL (6.16%), CUTIX (4.65%), GUINNESS (4.07%), ZENITH (4.03%), WAPIC (3.57%), UCAP (3.33%), UAC-PROP (2.47%), UBA (1.19%) and GUARANTY (0.16%) among others.**

### Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 2 out of the 5 sectors closed in the red zone. Insurance and Consumer goods indices declined by 0.92% and 1.61% respectively, on the back of sell pressure recorded in the shares of **AFRIPRUD (-9.87%), MAYBAKER (-8.79%), NB (-8.47%), MBENEFIT (-4.76%), TRANSCORP (-4.26%), FIDELITY (-3.75%), DANGSUGAR (-2.70%), MANSARD (-1.71%), PZ (-0.93%) and ACCESS (-0.60%) among others.** However, Banking advanced on the back of buy interests recorded in the shares of **ZENITH (4.03%), UNITY (1.52%), UBA (1.19%) and GUARANTY (0.16%).** Industrial and Oil and gas sectors remained unchanged.

Market activity measured by aggregate volume increased by 16.80% while value increased by 7.59%. Investors traded a total of 337 million units of shares valued at N3.85 billion in 5,232 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.56x indicating a bearish mood. At the close of trading : **AIICO (7.14%), FLOURMILL (6.16%), CUTIX (4.65%), GUINNESS (4.07%), ZENITH (4.03%), WAPIC (3.57%), UCAP (3.33%), UAC-PROP (2.47%), UBA (1.19%) and GUARANTY (0.16%) were the amongst the 14 market gainers,** while **AFRIPRUD (-9.87%), MAYBAKER (-8.79%), NB (-8.47%), MBENEFIT (-4.76%), TRANSCORP (-4.26%), FIDELITY (-3.75%), DANGSUGAR (-2.70%), MANSARD (-1.71%), PZ (-0.93%) and ACCESS (-0.60%) were amongst the 25 market laggards.** 69 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Guaranty and UBA were the most active in the subsector as 71 million units of shares worth N1.58 billion were traded in 1215 transactions. Equities of Zenith, Guaranty and UBA accounted for 77% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and UCAP were the most active in the subsector as 79 million units of shares worth N552 million were traded in 597 transactions. Trading in the Equities of FBNH and UCAP accounted for 85% of the total volume traded in the subsector.

### NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.94% to close at 710.72. Consequently, Market Capitalization also closed negative at N509.95 billion. Market activity measured by aggregate volume decreased by 92.28% while value decreased by 37.99%. Investors traded a total of 85,800 units of shares valued at N18.26 mn in 11 deals.

## NSE Market Indices

All Share Index	40,164.86
Previous ASI	40,154.09
% Day Change	0.03%
% Weekly Change	0.05%
No. of Deals	5,232.00
Volume	337,955,177.00
Value	3,845,103,251.25
Market Capitalization	21,014,450,996,144.30
1 Month High	41,930.73
1 Month Low	40,154.09

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
FLOURMILL	1.80	31
ZENITHBANK	1.00	25.8
GUINNESS	0.90	23
UCAP	0.20	6.2
LIVESTOCK	0.14	2.24

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
NB	-5.00	54
AFRIPRUD	-0.65	5.95
DANGSUGAR	-0.50	18
MAYBAKER	-0.35	3.63
LASACO	-0.15	1.37

## NSE Top Five Trades

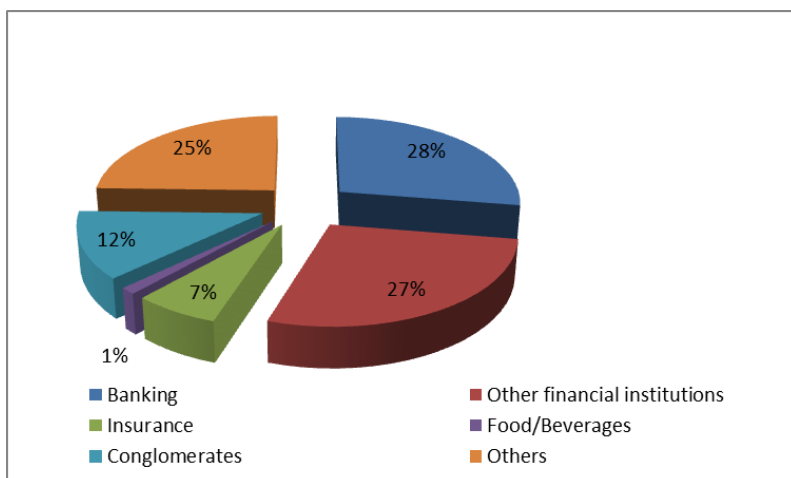
Symbols	Price (₦)	Volume
FBNH	7.3	59,563,083.00
ZENITHBANK	25.8	41,879,701.00
TRANSCORP	0.9	41,022,880.00
UCAP	6.2	19,257,035.00
UBA	8.5	17,226,981.00

## NASD Market Summary

Symbols	Price (₦)	Volume
SDNDEPLC	292.82	279,756
SDFCWAMCO	119.65	1,926,927
SDUBNPROP	1.26	15,082,700
SDCSCSPLC	16.00	2,406,530
SDVFDGROUP	105.07	199,094

# Daily Market Report for 23022021

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	531.28	532.68
EURO	459.99	461.21

### AUTONOMOUS MARKET (CASH)

US DOLLAR	475	480
POUNDS	655	665
EURO	575	582

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	31,408.85	-0.36%
S&P 500 Index	3,876.50	-0.77%
FTSE 100 Index	6,603.60	-0.13%
CAC 40 Index	5,770.47	0.05%
NIKKEI 225	30,156.03	0.46%
DAX index	13,809.87	-1.00%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22nd – 28th Feb, 2021	9th March, 2021	12th March, 2021
Vitafoam Plc	N0.70	Nil	15th February, 2021	4th March, 2021	5 <sup>th</sup> March, 2021
Nigerian Breweries	N0.69	Nil	11 <sup>th</sup> -17 <sup>th</sup> March, 2021	22 <sup>nd</sup> April, 2021	23 <sup>rd</sup> April, 2021
Zenith Bank Plc	N2.70 (Final Div)	Nil	9 <sup>th</sup> March, 2021	16 <sup>th</sup> March, 2021	16 <sup>th</sup> March, 2021

## CORPORATE NEWS

### ❖ ZENITH BANK PLC RECORDS 10.41% INCREASE IN PROFIT AFTER TAX FOR Q4 2020

Zenith Bank Plc has reported a 12.23% growth in Net interest income to N299.68 bn in the current period from N267.03bn in Q4 2019. Similarly, Profit After Tax (PAT) increased by 10.41% from N208.84 bn in Q4 2019 to N230.57bn in the current period.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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