

Daily Market Report



Tuesday March 16, 2021

Equities market continues week on a Bullish note...ASI Gains 41 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.41% to close at 38,720.81. Similarly, Market Capitalization increased by N83 billion to close at N20.26 trillion while the Year-to-Date (YtD) returns settled at -3.85%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Consumer goods and Industrial sector. Some of today's market advancers include: **REGALINS (10.00%)**, **JAIZBANK (9.68%)**, **GUINNESS (6.52%)**, **UAC-PROP (3.95%)**, **DANGCEM (3.55%)**, **GLAXOSMITH (2.42%)**, **MTNN (1.20%)**, **AIICO (0.83%)**, **STRELING (0.64%)** and **LIVESTOCK (0.55%)** among others.

Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 2 out of the 5 sectors closed in the green zone. Consumer goods and Industrial indices advanced by 0.23% and 1.70% respectively, on the back of buy interests recorded in the shares of **REGALINS (10.00%)**, **JAIZBANK (9.68%)**, **GUINNESS (6.52%)**, **UAC-PROP (3.95%)**, **DANGCEM (3.55%)**, **GLAXOSMITH (2.42%)**, **MTNN (1.20%)**, **AIICO (0.83%)**, **STRELING (0.64%)** and **LIVESTOCK (0.55%)** among others. However, Insurance and Banking indices declined on the back of sell pressures recorded in the shares of **GUARANTY (-4.51%)**, **ZENITH (-4.25%)**, **FBNH (-2.72%)**, **MBENEFIT (-2.56%)**, **UCAP (-2.39)**, **UBA (-2.08)**, **FCMB (-1.38)** and **MANSARD (-1.00%)**. Oil and Gas Index remained unchanged.

Market activity measured by aggregate volume increased by 19.69% while value increased by 67.05%. Investors traded a total of 220 million units of shares valued at N4.21 million in 4,192 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.48x indicating a bearish mood. At the close of trading : **REGALINS (10.00%)**, **JAIZBANK (9.68%)**, **GUINNESS (6.52%)**, **UAC-PROP (3.95%)**, **DANGCEM (3.55%)**, **GLAXOSMITH (2.42%)**, **MTNN (1.20%)**, **AIICO (0.83%)**, **STRELING (0.64%)** and **LIVESTOCK (0.55%)** were the 10 market gainers, while **AFRIPRUD (-8.26%)**, **GUARANTY (-4.51%)**, **ZENITH (-4.25%)**, **FBNH (-2.72%)**, **MBENEFIT (-2.56%)**, **UCAP (-2.39)**, **UBA (-2.08)**, **VITAFOAM (-2.04%)**, **FCMB (-1.38)** and **MANSARD (-1.00%)** were amongst the 21 market laggards. 78 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and Access were the most active in the subsector as 45 million units of shares worth N798 million were traded in 1022 transactions. Equities of Guaranty, Zenith and Access accounted for 71% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of AFRIPRUD and FBNH were the most active in the subsector as 13 million units of shares worth N92 million were traded in 214 transactions. Trading in the Equities of AFRIPRUD and FBNH accounted for 74% of the total volume traded in the subsector.

NASD Market

The NASD market remained unchanged after today's trading activities as the Unlisted Securities Index (USI) closed at 700.23. Consequently, Market Capitalization also remained unchanged to close at N502.42 billion. Market activity measured by aggregate volume decreased by 99.95% while value decreased by 99.98%. Investors traded a total of 1,000 units of shares valued at N6,000 in 1 deal.

NSE Market Indices

All Share Index	38,720.81
Previous ASI	38,561.84
% Day Change	0.41%
% Weekly Change	0.19%
No. of Deals	4,192.00
Volume	220,857,225.00
Value	4,205,809,076.97
Market Capitalization	20,258,916,575,740.90
1 Month High	41,930.73
1 Month Low	38,561.84

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
DANGCEM	7.80	227.8
MTNN	1.90	159.9
GUINNESS	1.50	24.5
GLAXOSMITH	0.15	6.35
JAIZBANK	0.06	0.68

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
GUARANTY	-1.35	28.6
ZENITHBANK	-0.90	20.3
AFRIPRUD	-0.45	5
ETI	-0.30	4.85
FBNH	-0.20	7.15

NSE Top Five Trades

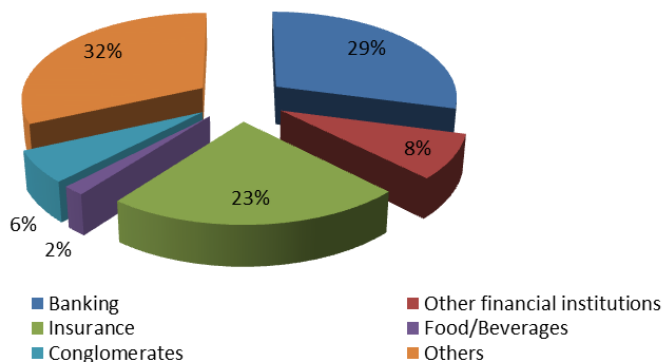
Symbols	Price (₦)	Volume
ACCESS	7.8	19,029,769.00
MBENEFIT	0.38	17,831,256.00
MANSARD	0.99	17,341,696.00
NOTORE	62.5	15,388,595.00
ZENITHBANK	20.3	14,515,486.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	130.00	2,893,428

Daily Market Report for 16032021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	527.87	529.26
EURO	452.11	453.30

AUTONOMOUS MARKET (CASH)

US DOLLAR	478	485
POUNDS	670	680
EURO	572	582

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	32,899.31	-0.16%
S&P 500 Index	3,975.40	0.16%
FTSE 100 Index	6,791.32	0.62%
CAC 40 Index	6,046.71	0.18%
NIKKEI 225	29,921.09	0.52%
DAX index	14,575.54	0.79%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22nd – 28th Feb, 2021	9th March, 2021	12th March, 2021
Vitafoam Plc	N0.70	Nil	15th February, 2021	4th March, 2021	5 th March, 2021
Nigerian Breweries	N0.69	Nil	11 th -17 th March, 2021	22 nd April, 2021	23 rd April, 2021
Zenith Bank Plc	N2.70 (Final Div)	Nil	9 th March, 2021	16 th March, 2021	16 th March, 2021
Dangote Sugar Plc	N1.50	Nil	18 th March, 2021	16 th June, 2021	18 th June, 2021
MTNN Plc	N5.90	Nil	5 th May, 2021	25 th May, 2021	26 th May, 2021
Arдова Plc	N0.19	Nil	26 th March, 2021	12 th April, 2021	13 th April, 2021

CORPORATE NEWS

❖ ZENITH BANK PLC RECORDS 10.41% INCREASE IN PROFIT AFTER TAX FOR Q4 2020

Zenith Bank Plc has reported a 12.23% growth in Net interest income to N299.68 bn in the current period from N267.03bn in Q4 2019. Similarly, Profit After Tax (PAT) increased by 10.41% from N208.84 bn in Q4 2019 to N230.57bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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