

Daily Market Report



Thursday March 18, 2021

Equities market continues week on a Bullish note...ASI Gains 54 Basis Point

The Nigerian Stock Exchange (NSE) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.54% to close at 38,914.84. Similarly, Market Capitalization increased by N109 billion to close at N20.36 trillion while the Year-to-Date (YtD) returns settled at -3.37%.

What shaped today's market direction?

Today's positive market direction can be largely attributed to gains recorded in large and mid-cap stocks in the Banking and Industrial sector. Some of today's market advancers include: **ZENITH (7.07%), GUARANTY (6.43%), DANGSUGAR (6.25%), UCAP (4.40%), FIDELITY (4.11%), WAPCO (2.73%), VITAFOAM (2.72%), UBA (1.43%), ACCESS (0.64%) and FCMB (0.35%)** among others.

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of the 5 sectors closed in the red zone. Insurance, Consumer goods and Oil and gas indices declined by 0.78%, 0.24% and 0.13% respectively, on the back of sell pressures recorded in the shares of **WAPIC (-9.09%), ABCTTRANS (-6.67%), STERLING (-6.37%), HONYFLOUR (-5.60%), IKEJAHOT (-4.76%), JAIZ (-4.41%), OANDO (-3.04%), UNITY (-2.78%), TRANSCORP (-2.44%) and CHELLARAMS (-0.88%)** among others. However, Banking and Industrial indices advanced on the back of buy interests recorded in the shares of **ZENITH (7.07%), GUARANTY (6.43%), DANGSUGAR (6.25%), UCAP (4.40%), FIDELITY (4.11%), WAPCO (2.73%), VITAFOAM (2.72%), UBA (1.43%), ACCESS (0.64%) and FCMB (0.35%)**.

Market activity measured by aggregate volume increased by 727.76% while value increased by 118.67%. Investors traded a total of 1.47 billion units of shares valued at N5.85 million in 4,040 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.91x indicating a bullish mood. At the close of trading : **ZENITH (7.07%), GUARANTY (6.43%), DANGSUGAR (6.25%), UCAP (4.40%), FIDELITY (4.11%), WAPCO (2.73%), VITAFOAM (2.72%), UBA (1.43%), ACCESS (0.64%) and FCMB (0.35%)** were the 21 market gainers, while **WAPIC (-9.09%), ABCTTRANS (-6.67%), STERLING (-6.37%), HONYFLOUR (-5.60%), IKEJAHOT (-4.76%), JAIZ (-4.41%), OANDO (-3.04%), UNITY (-2.78%), TRANSCORP (-2.44%) and CHELLARAMS (-0.88%)** were amongst the 11 market laggards. 74 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and Unity were the most active in the subsector as 758 million units of shares worth N4.65 billion were traded in 1090 transactions. Equities of Guaranty, Zenith and Unity accounted for 98% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of DEAPCAP and FBNH were the most active in the subsector as 26 million units of shares worth N138 million were traded in 186 transactions. Trading in the Equities of DEAPCAP and FBNH accounted for 74% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.46% to close at 703.57. Consequently, Market Capitalization also closed negative at N500.10 billion. Market activity measured by aggregate volume increased by 956.30% while value decreased by 81.87%. Investors traded a total of 10,563 units of shares valued at N153, 691.21 in 1 deal.

NSE Market Indices

All Share Index	38,914.84
Previous ASI	38,706.13
% Day Change	0.54%
% Weekly Change	0.69%
No. of Deals	4,040.00
Volume	1,468,421,633.00
Value	5,853,549,889.88
Market Capitalization	20,360,436,403,298.10
1 Month High	41,930.73
1 Month Low	38,561.84

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
GUARANTY	1.80	29.8
ZENITHBANK	1.45	21.95
DANGSUGAR	1.00	17
WAPCO	0.60	22.6
NASCON	0.50	14.5

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
STERLNBANK	-0.10	1.47
OANDO	-0.10	3.19
HONYFLOUR	-0.07	1.18
LINKASSURE	-0.05	0.5
WAPIC	-0.05	0.5

NSE Top Five Trades

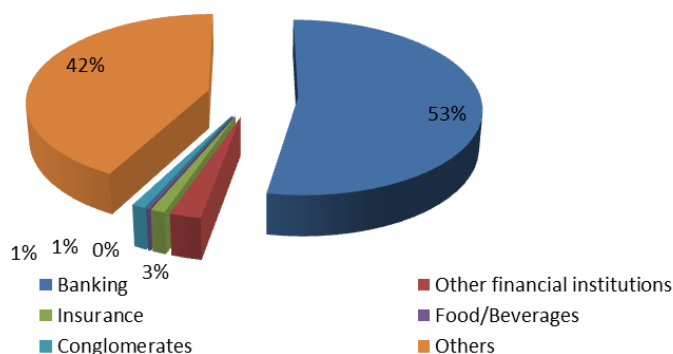
Symbols	Price (₦)	Volume
UNITYBNK	0.7	604,975,813.00
MULTIVERSE	0.2	200,187,497.00
GUARANTY	29.8	121,423,186.00
ZENITHBANK	21.95	31,937,237.00
FBNH	7.2	18,854,264.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	130.00	2,893,428

Daily Market Report for 18032021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	526.70	528.09
EURO	450.90	452.09
AUTONOMOUS MARKET (CASH)		
US DOLLAR	480	485
POUNDS	670	680
EURO	573	582

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,148.23	-0.40%
S&P 500 Index	3,955.87	-0.46%
FTSE 100 Index	6,768.27	0.68%
CAC 40 Index	6,063.80	0.15%
NIKKEI 225	30,216.75	1.01%
DAX index	14,737.46	0.96%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Neimeth Int Pharma	N0.065	Nil	22nd – 28th Feb, 2021	9th March, 2021	12th March, 2021
Vitafoam Plc	N0.70	Nil	15th February, 2021	4th March, 2021	5 th March, 2021
Nigerian Breweries	N0.69	Nil	11 th -17 th March, 2021	22 nd April, 2021	23 rd April, 2021
Zenith Bank Plc	N2.70 (Final Div)	Nil	9 th March, 2021	16 th March, 2021	16 th March, 2021
Dangote Sugar Plc	N1.50	Nil	18 th March, 2021	16 th June, 2021	18 th June, 2021
MTNN Plc	N5.90	Nil	5 th May, 2021	25 th May, 2021	26 th May, 2021
Arдова Plc	N0.19	Nil	26 th March, 2021	12 th April, 2021	13 th April, 2021

CORPORATE NEWS

❖ GUARANTY TRUST BANK PLC RECORDS 2.33% INCREASE IN PROFIT AFTER TAX FOR FY 2020

Guaranty Trust Bank Plc has reported a 9.64% growth in Net interest income to N253.67bn in the current period from N231.36bn in FY 2019. Similarly, Profit After Tax (PAT) increased by 2.33% from N196.85 bn in FY 2019 to N201.45bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 1 270800324

www.mbcgroup.com.ng

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