

Daily Market Report



Friday March 26, 2021

Equities market ends week on a Negative note...ASI Loses 20 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.20% to close at 39,216.20. Similarly, Market Capitalization decreased by N40 billion to close at N20.52 trillion while the Year-to-Date (YtD) returns settled at -2.62%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in the Insurance and Oil and gas sector. Some of today's market decliners include: **FTNCOCOA (-9.80%), JAIZ (-9.23%), WAPIC (-7.27%), VERITAS (-4.55%), CAP (-4.55%), LIVESTOCK (-3.31%), MTNN (-1.84%), OANDO (-1.79%), STANBIC (-1.70%) and UBA (-0.73%) among others.**

Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 3 out of the 5 sectors closed in the green zone. Banking, Consumer goods and Industrial indices advanced by 0.48%, 0.51% and 0.08% respectively, on the back of buy interests recorded in the shares of **GUINNESS (9.89%), UACN (8.75%), ETI (2.04%), WAPCO (1.65%), GUARANTY (1.28%), TRANSCORP (1.25%), FBNH (0.69%), ACCESS (0.60%), STERLING (0.60%) and UCAP (0.20%) among others.** However, Insurance and Oil and gas indices declined by 0.39% and 0.20% respectively, on the back of sell pressures recorded in the shares of **WAPIC (-7.27%), AFRINSURE (-4.76%) and OANDO (-1.79%).**

Market activity measured by aggregate volume increased by 9.37% while value decreased by 26.21%. Investors traded a total of 251 million units of shares valued at N2.79 billion in 3,746 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.54x indicating a bullish mood. At the close of trading : **GUINNESS (9.89%), UACN (8.75%), ETI (2.04%), WAPCO (1.65%), GUARANTY (1.28%), TRANSCORP (1.25%), FBNH (0.69%), ACCESS (0.60%), STERLING (0.60%) and UCAP (0.20%)** were the amongst the 20 market gainers, while **FTNCOCOA (-9.80%), JAIZ (-9.23%), WAPIC (-7.27%), VERITAS (-4.55%), CAP (-4.55%), LIVESTOCK (-3.31%), MTNN (-1.84%), OANDO (-1.79%), STANBIC (-1.70%) and UBA (-0.73%)** were amongst the 13 market laggards. 72 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and Union Bank were the most active in the subsector as 120 million units of shares worth N1.50billion were traded in 753 transactions. Equities of Guaranty, Zenith and Union Bank accounted for 76% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of JAIZ and FBNH were the most active in the subsector as 12 million units of shares worth N47 million were traded in 154 transactions. Trading in the Equities of JAIZ and FBNH accounted for 50% of the total volume traded in the subsector.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) increased by 0.29% to close at 725.91. Consequently, Market Capitalization also closed positive at N515.99 billion. Market activity measured by aggregate volume increased by 238.34% while value increased by 682.31%. Investors traded a total of 1,359,837 units of shares valued at N371 million in 5 deals.

NSE Market Indices

All Share Index	39,216.20
Previous ASI	39,293.14
% Day Change	0.20%
% Weekly Change	2.17%
No. of Deals	3,746.00
Volume	250,923,440.00
Value	2,790,026,840.07
Market Capitalization	20,518,107,636,771.70
1 Month High	41,930.73
1 Month Low	38,382.39

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
GUINNESS	2.70	30.00
UACN	0.70	8.70
GUARANTY	0.40	31.55
WAPCO	0.35	21.50
GLAXOSMITH	0.25	7.20

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
MTNN	-3.00	160.00
CAP	-1.00	21.00
STANBIC	-0.90	52.00
OANDO	-0.06	3.30
LIVESTOCK	-0.06	1.75

NSE Top Five Trades

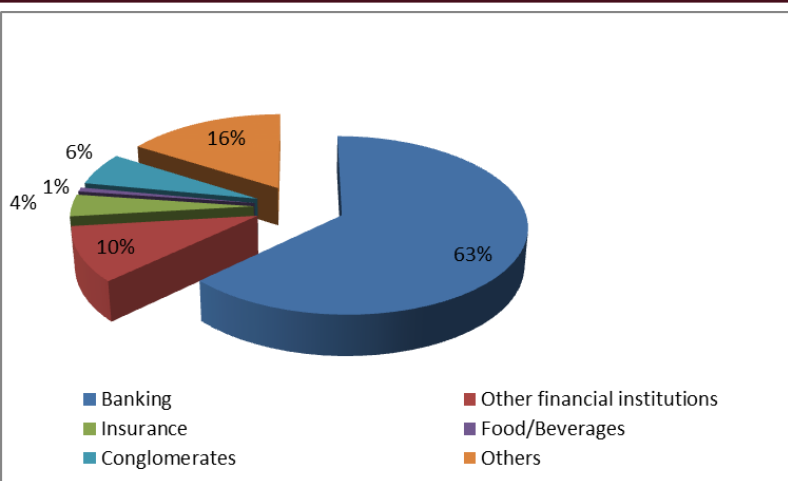
Symbols	Price (₦)	Volume
UBN	5.30	79,226,619.00
ZENITHBANK	22.00	21,013,589.00
GUARANTY	31.55	19,793,878.00
GUINNESS	30.00	12,564,540.00
UBA	6.80	10,279,154.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	130.90	1,900
SDNDPEP	298.15	1,101,147
SDVFDGROUP	15.34	256,790

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TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	519.19	520.56
EURO	447.52	448.70

AUTONOMOUS MARKET (CASH)

US DOLLAR	480	485
POUNDS	670	680
EURO	568	578

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	32,806.68	0.57%
S&P 500 Index	3,932.21	0.58%
FTSE 100 Index	6,728.97	0.81%
CAC 40 Index	5,982.97	0.51%
NIKKEI 225	29,176.70	1.56%
DAX index	14,752.65	0.90%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Nigerian Breweries	N0.69	Nil	11 th -17 th March, 2021	22 nd April, 2021	23 rd April, 2021
Zenith Bank Plc	N2.70 (Final Div)	Nil	9 th March, 2021	16 th March, 2021	16 th March, 2021
Dangote Sugar Plc	N1.50	Nil	18 th March, 2021	16 th June, 2021	18 th June, 2021
MTNN Plc	N5.90	Nil	5 th May, 2021	25 th May, 2021	26 th May, 2021
Arдова Plc	N0.19	Nil	26 th March, 2021	12 th April, 2021	13 th April, 2021
Guaranty Plc	N2.70	Nil	1 st April, 2021	9 th April, 2021	9 th April, 2021
Wapco Plc	N1.00	Nil	4 th -7 th May, 2021	25 th May, 2021	25 th May, 2021
DangCem Plc	N16.00	Nil	27 th April, 2021	26 th May, 2021	27 th May, 2021

CORPORATE NEWS

❖ WAPCO PLC RECORDS 109.99% INCREASE IN PROFIT AFTER TAX FOR FY 2020

WAPCO Plc has reported a 20.17% growth in Gross profit to N67.24 bn in the current period from N55.95bn in FY 2019. Similarly, Profit After Tax (PAT) increased by 109.99% from N17.89 bn in FY 2019 to N37.57bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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