

Daily Market Report



Tuesday March 30, 2021

Equities market closes on a Negative note...ASI Loses 57 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.57% to close at 39,267.11. Similarly, Market Capitalization decreased by N118 billion to close at N20.54 trillion while the Year-to-Date (YtD) returns settled at -2.49%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in the Insurance and Industrial sector. Some of today's market decliners include: **ETI (-4.72%), SOVRENINS (-4.17%), DANGCEM (-4.02%), FIDELITY (-2.92%), JBERGER (-2.68%), TRANSCORP (-2.50%), JAPPAUL (-2.22%), JAIZ (-1.56%), INTBREW (-0.87%) and DANGSUGAR (-0.61%) among others.**

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 2 out of the 5 sectors closed in the red zone. Insurance and Industrial indices declined by 0.16% and 1.90% respectively, on the back of sell pressures recorded in the shares of **ETI (-4.72%), SOVRENINS (-4.17%), DANGCEM (-4.02%), FIDELITY (-2.92%), JBERGER (-2.68%), TRANSCORP (-2.50%), JAPPAUL (-2.22%), JAIZ (-1.56%), INTBREW (-0.87%) and DANGSUGAR (-0.61%) among others.** However, Banking and Consumer goods indices advanced by 0.94% and 0.07% respectively, on the back of buy interests recorded in the shares of **LIVESTOCK (9.66%), UBA (4.35%), UACN (3.45%), ZENITH (2.95%), CHAMPION (2.27%), CADBURY (1.85%), STERLING (1.80%), STANBIC (0.91%) and GUARANTY (0.15%).** Oil and Gas index remained unchanged.

Market activity measured by aggregate volume decreased by 35.63% while value decreased by 69.31%. Investors traded a total of 336 million units of shares valued at N3.27 billion in 4,394 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.20x indicating a bullish mood. At the close of trading : **LIVESTOCK (9.66%), UBA (4.35%), UACN (3.45%), ZENITH (2.95%), CHAMPION (2.27%), CADBURY (1.85%), STERLING (1.80%), WAPCO (0.91%), STANBIC (0.91%) and GUARANTY (0.15%)** were the amongst the 18 market gainers, while **ETI (-4.72%), SOVRENINS (-4.17%), DANGCEM (-4.02%), FIDELITY (-2.92%), JBERGER (-2.68%), TRANSCORP (-2.50%), JAPPAUL (-2.22%), JAIZ (-1.56%), INTBREW (-0.87%) and DANGSUGAR (-0.61%)** were amongst the 15 market laggards. 66 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Guaranty, Zenith and Union Bank were the most active in the subsector as 131 million units of shares worth N1.90billion were traded in 948 transactions. Equities of Guaranty, Zenith and Union Bank accounted for 83% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of ROYALEX and FBNH were the most active in the subsector as 9 million units of shares worth N49 million were traded in 159 transactions. Trading in the Equities of ROYALEX and FBNH accounted for 57% of the total volume traded in the subsector.

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) increased by 1.27% to close at 740.22. Consequently, Market Capitalization also closed positive at N526.16 billion. Market activity measured by aggregate volume decreased by 55.43% while value increased by 22.83%. Investors traded a total of 342,892 units of shares valued at N106 million in 13 deals.

NSE Market Indices

All Share Index	39,267.11
Previous ASI	39,493.37
% Day Change	0.57%
% Weekly Change	0.13%
No. of Deals	4,394.00
Volume	336,125,706.00
Value	3,268,817,643.90
Market Capitalization	20,544,755,275,008.40
1 Month High	41,930.73
1 Month Low	38,382.39

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
ZENITHBANK	0.65	22.70
UACN	0.30	9.00
UBA	0.30	7.20
STANBIC	0.25	51.75
WAPCO	0.20	22.25

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
DANGCEM	-9.00	215.00
JBERGER	-0.55	20.00
ETI	-0.25	5.05
DANGSUGAR	-0.10	16.40
FIDELITYBK	-0.07	2.33

NSE Top Five Trades

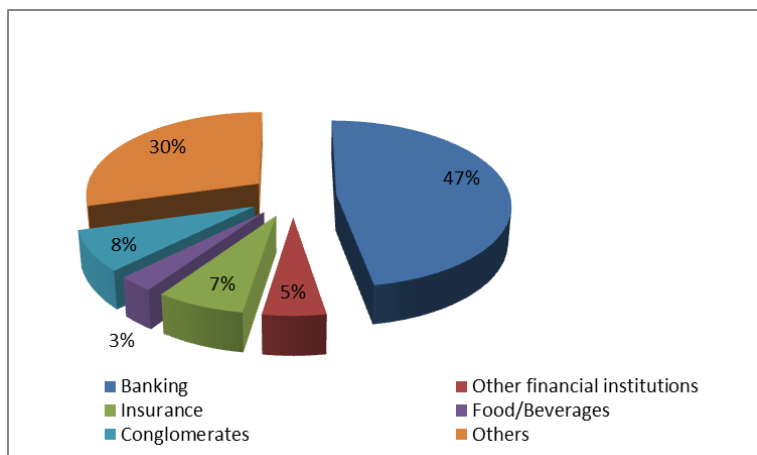
Symbols	Price (₦)	Volume
UBN	5.30	78,889,013
COURTVILLE	0.24	43,907,763
GUARANTY	32.95	28,190,252
ZENITHBANK	22.70	24,581,502
TRANSCORP	0.78	22,621,176

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	130.90	1,900
SDNDPEP	298.15	1,101,147
SDVFDGROUP	15.34	256,790

Daily Market Report for 30032021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	379.00	380.00
POUNDS	524.73	526.11
EURO	446.50	447.68

AUTONOMOUS MARKET (CASH)

US DOLLAR	482	486
POUNDS	672	678
EURO	570	578

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,132.20	-0.12%
S&P 500 Index	3,954.83	-0.41%
FTSE 100 Index	6,767.23	0.46%
CAC 40 Index	6,067.45	0.86%
NIKKEI 225	29,432.70	0.26%
DAX index	14,963.97	0.99%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Nigerian Breweries	N0.69	Nil	11 th -17 th March, 2021	22 nd April, 2021	23 rd April, 2021
Zenith Bank Plc	N2.70 (Final Div)	Nil	9 th March, 2021	16 th March, 2021	16 th March, 2021
Dangote Sugar Plc	N1.50	Nil	18 th March, 2021	16 th June, 2021	18 th June, 2021
MTNN Plc	N5.90	Nil	5 th May, 2021	25 th May, 2021	26 th May, 2021
Arдова Plc	N0.19	Nil	26 th March, 2021	12 th April, 2021	13 th April, 2021
Guaranty Plc	N2.70	Nil	1 st April, 2021	9 th April, 2021	9 th April, 2021
Wapco Plc	N1.00	Nil	4 th -7 th May, 2021	25 th May, 2021	25 th May, 2021
DangCem Plc	N16.00	Nil	27 th April, 2021	26 th May, 2021	27 th May, 2021

CORPORATE NEWS

❖ WAPCO PLC RECORDS 109.99% INCREASE IN PROFIT AFTER TAX FOR FY 2020

WAPCO Plc has reported a 20.17% growth in Gross profit to N67.24 bn in the current period from N55.95bn in FY 2019. Similarly, Profit After Tax (PAT) increased by 109.99% from N17.89 bn in FY 2019 to N37.57bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and infor@mbcgroup.com.ng

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 1 270800324

www.mbcgroup.com.ng

er of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and