

Daily Market Report



Tuesday May 18, 2021

Equities market closes on a Negative note...ASI Loses 72 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.72% to close at 39,022.52. Similarly, Market Capitalization decreased by 148 billion to close at N20.34 trillion while the Year-to-Date (YtD) returns settled at -3.10%.

What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in Insurance, Consumer goods and Industrial sector. Some of today's market decliners include: **REGALINS (-8.11%), BUACEMENT (-5.71%), LIVESTOCK (-5.26%), FIDELITY (-3.78%), FBNH (-2.72%), TRANSCORP (-2.27%), UCAP (-1.90%), ZENITHBANK (-0.84%), AFRIPRUD (-0.83%) and UACN (-0.48%) amongst others.**

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Insurance, Consumer goods and Industrial indices declined by 1.37%, 0.05% and 2.57% respectively, on the back of sell pressures recorded in the shares of **REGALINS (-8.11%), BUACEMENT (-5.71%), LIVESTOCK (-5.26%), FIDELITY (-3.78%), FBNH (-2.72%), TRANSCORP (-2.27%), UCAP (-1.90%), ZENITHBANK (-0.84%), AFRIPRUD (-0.83%) and UACN (-0.48%) amongst others.** While Oil and Gas and Banking Indices advanced by 0.03% and 0.26% respectively, on the back of buy interests in the shares of **ETERNA (9.93%), UBN (5.26%), ETI (1.89%), STANBIC (1.56%), MRS (0.92%), OANDO (0.67%) and FCMB (0.33%).**

Market activity measured by aggregate volume decreased by 42.97% while value decreased by 48.39%. Investors traded a total of 204 million units of shares valued at N1.84 billion in 3,940 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.73x indicating a bearish mood. At the close of trading : **ETERNA (9.93%), UBN (5.26%), PZ (1.92%), CUSTODIAN (1.69%), ETI (1.89%), STANBIC (1.56%), MRS (0.92%), OANDO (0.67%), FCMB (0.33%) and GUINNESS (0.18%)** were the amongst 16 market gainers, while **REGALINS (-8.11%), BUACEMENT (-5.71%), LIVESTOCK (-5.26%), FIDELITY (-3.78%), FBNH (-2.72%), TRANSCORP (-2.27%), UCAP (-1.90%), ZENITHBANK (-0.84%), AFRIPRUD (-0.83%) and UACN (-0.48%) amongst others** were amongst the 22 market laggards. 67 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Access and Fidelity were the most active in the subsector as 53 million units of shares worth N584 million were traded in 824 transactions. Equities of Zenith, Access and Fidelity accounted for 81% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of UCAP and FBNH were the most active in the subsector as 12 million units of shares worth N53 million were traded in 200 transactions. Trading in the Equities of UCAP and FBNH accounted for 50% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 1.61% to close at 756.04. Consequently, Market Capitalization also closed negative at N537.40 billion. Market activity measured by aggregate volume decreased by 82.11% while value increased by 83.03%. Investors traded a total of 3,526,135 units of shares valued at N71.76million in 54 deals.

NSE Market Indices

All Share Index	39,022.52
Previous ASI	39,306.47
% Day Change	0.72%
% Weekly Change	1.16%
No. of Deals	3,940.00
Volume	204,646,759.00
Value	1,839,718,913.56
Market Capitalization	20,339,459,796,589.50
1 Month High	39,840.28
1 Month Low	38,382.39

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
ETERNA	0.72	7.97
STANBIC	0.70	45.7
TRANSCOHOT	0.32	3.57
UBN	0.30	6.00
ETI	0.10	5.40

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
BUACEMENT	-4.40	72.60
PORTPAINT	-0.27	2.47
CHAMPION	-0.21	1.96
SCOA	-0.20	1.95
ZENITHBANK	-0.20	23.5

NSE Top Five Trades

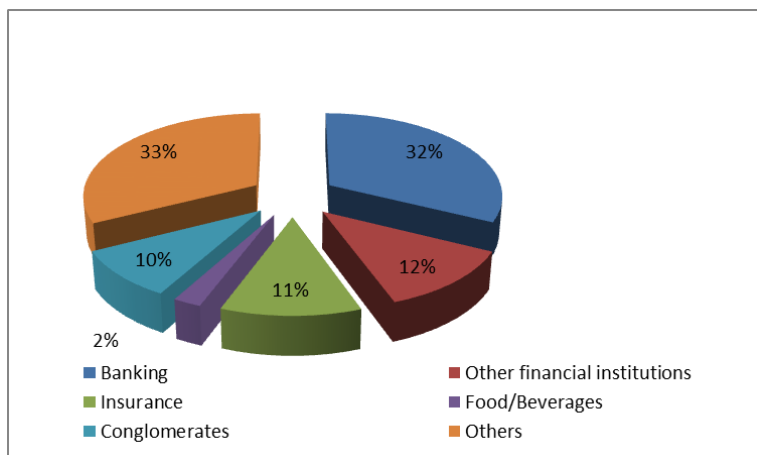
Symbols	Price (₦)	Volume
COURTVILLE	0.20	27,122,413.00
FIDELITYBK	2.29	23,405,804.00
ZENITHBANK	23.5	18,545,383.00
ACCESS	8.25	11,498,736.00
TRANSCORP	0.86	10,905,810.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNGXGROUP	20.32	3,444,352
SDMIXTA	1.98	2,000
SDCSCS	15.89	50,000
SDUBNPROP	1.20	3,000
SDWAMCO	130.00	6,380
SDAFRILAND	1.25	403
SDAIRLIQUIDE	6.00	20,000

Daily Market Report for 18052021

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	480	484
POUNDS	670	678
EURO	578	583

AUTONOMOUS MARKET (CASH)

US DOLLAR	480	484
POUNDS	670	678
EURO	578	583

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	34,231.63	-0.28%
S&P 500 Index	4,148.94	-0.34%
FTSE 100 Index	7,034.24	0.02%
CAC 40 Index	6,353.67	-0.21%
NIKKEI 225	28,406.84	2.09%
DAX index	15,386.58	-0.07%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
MTNN Plc	N5.90	Nil	5 th May, 2021	25 th May, 2021	26 th May, 2021
Wapco Plc	N1.00	Nil	4 th -7 th May, 2021	25 th May, 2021	25 th May, 2021
DangCem Plc	N16.00	Nil	27 th April, 2021	26 th May, 2021	27 th May, 2021
SAHCO Plc	N0.165	Nil	7 th June, 2021	22 nd June, 2021	22 nd June, 2021
Presco Plc	N2.00	Nil	7 th July, 2021	21 st July, 2021	26 th July, 2021
McNichols	N0.03	Nil	1 st July, 2021	29 th July, 2021	5 th Aug, 2021
Bua Cement Plc	N2.067	Nil	12 th -16 th July, 2021	22 nd July, 2021	23 rd July, 2021
NAHCO Plc	N0.13	Nil	14 th July, 2021	30 th July, 2021	30 th July 2021
STANBIC PLC	N3.60	Nil	8 th -15 th April, 2021	27 th May, 2021	28 th May, 2021

CORPORATE NEWS

❖ FBNH Plc. Posts 32.50% PAT Decline in Q1'2021

FBNH Plc Q1'2021 results showed a decrease in the bottom-line as profit for the period declined by 32.50%. Similarly, Profit before tax fell by 34.08% from N28.68 bn in Q1'2020 to N18.91bn in the current period. Profit after tax went down by 32.50 % from N23.14 bn in Q1'2020 to N15.62 bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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