

# Daily Market Report



Wednesday May 19, 2021

## Equities market closes on a Negative note...ASI Loses 148 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 1.48% to close at 38,445.09. Similarly, Market Capitalization decreased by 301 billion to close at N20.04 trillion while the Year-to-Date (YtD) returns settled at -4.53%.

### What shaped today's market direction?

Today's negative market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking, Consumer goods and Insurance sector. Some of today's market decliners include: **AIRTEL (-10.00%)**, **DANGSUGAR (-3.93%)**, **ZENITH (-2.13%)**, **UACN (-0.96%)**, **STANBIC (-0.88%)**, **UBN (-0.83%)**, **FBNH (-0.70%)**, **GUARANTY (-0.51%)**, **UCAP (-0.49%)** and **DANGCEM (-0.47%)** amongst others.

### Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Banking, Consumer goods and Insurance indices declined by 0.62%, 0.32% and 0.61% respectively, on the back of sell pressures recorded in the shares of **AIRTEL (-10.00%)**, **DANGSUGAR (-3.93%)**, **ZENITH (-2.13%)**, **UACN (-0.96%)**, **STANBIC (-0.88%)**, **UBN (-0.83%)**, **FBNH (-0.70%)**, **GUARANTY (-0.51%)**, **UCAP (-0.49%)** and **DANGCEM (-0.47%)** amongst others. While Oil and Gas and Industrial Indices advanced by 7.11% and 0.85% respectively, on the back of buy interests in the shares of **SEPLAT (10.00%)**, **MRS (10.00%)**, **BUACEMENT (2.48%)**, **TRANSCORP (2.33%)** and **ETERNA (0.38%)**.

Market activity measured by aggregate volume decreased by 22.21% while value increased by 33.05%. Investors traded a total of 159 million units of shares valued at N2.45 billion in 3,516 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.92x indicating a bearish mood. At the close of trading : **SEPLAT (10.00%)**, **MRS (10.00%)**, **STERLING (9.74%)**, **AFRIPRUD (3.33%)**, **BUACEMENT (2.48%)**, **TRANSCORP (2.33%)**, **PZ (1.89%)**, **ACCESS (1.82%)**, **GUINNESS (1.58%)** and **ETERNA (0.38%)** were the amongst 23 market gainers, while **AIRTEL (-10.00%)**, **DANGSUGAR (-3.93%)**, **ZENITH (-2.13%)**, **UACN (-0.96%)**, **STANBIC (-0.88%)**, **UBN (-0.83%)**, **FBNH (-0.70%)**, **GUARANTY (-0.51%)**, **UCAP (-0.49%)** and **DANGCEM (-0.47%)** amongst others were amongst the 25 market laggards. 54 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, Access and Fidelity were the most active in the subsector as 29 million units of shares worth N306 million were traded in 576 transactions. Equities of Zenith, Access and Fidelity accounted for 60% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and FCMB were the most active in the subsector as 9 million units of shares worth N45 million were traded in 147 transactions. Trading in the Equities of FBNH and FCMB accounted for 48% of the total volume traded in the subsector.

### NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (USI) increased by 1.03% to close at 763.84. Consequently, Market Capitalization also closed positive at N542.95 billion. Market activity measured by aggregate volume decreased by 4.04% while value increased by 9.29%. Investors traded a total of 3,668,684 units of shares valued at N78.43million in 42 deals.

## NSE Market Indices

All Share Index	38,445.09
Previous ASI	39,022.52
% Day Change	1.48%
% Weekly Change	2.63%
No. of Deals	3,516.00
Volume	159,186,115.00
Value	2,447,684,875.00
Market Capitalization	20,038,435,791,600.00
1 Month High	39,840.28
1 Month Low	38,382.39

## NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	62.00	682
BUACEMENT	1.80	74.4
MRS	1.10	12.1
GUINNESS	0.45	29
AFRIPRUD	0.20	6.2

## NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
AIRTELAFRI	-93.00	837
BOCGAS	-1.22	11.03
DANGCEM	-1.00	214
DANGSUGAR	-0.70	17.1
NNFM	-0.55	5.6

## NSE Top Five Trades

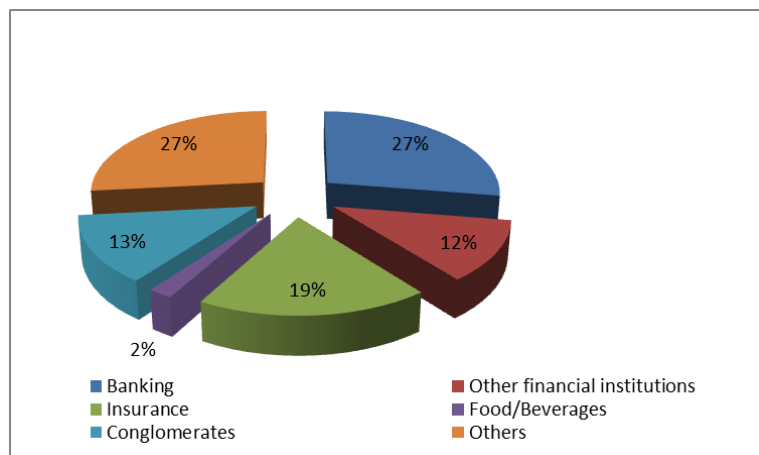
Symbols	Price (₦)	Volume
UACN	10.3	10,013,162.00
ZENITHBANK	23	9,638,615.00
FIDELITYBK	2.29	8,745,224.00
TRANSCORP	0.88	8,707,562.00
ACCESS	8.4	7,713,574.00

## NASD Market Summary

Symbols	Price (₦)	Volume
SDNGXGROUP	21.22	3,658,245
SDNDEP	302.01	1,490
SDCSCS	17.00	7,397
SDWAMCO	130.00	1,552

# Daily Market Report for 19052021

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	480	484
POUNDS	670	678
EURO	578	583

### AUTONOMOUS MARKET (CASH)

US DOLLAR	480	484
POUNDS	670	678
EURO	578	583

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	34,231.63	-0.28%
S&P 500 Index	4,148.94	-0.34%
FTSE 100 Index	7,034.24	0.02%
CAC 40 Index	6,353.67	-0.21%
NIKKEI 225	28,406.84	2.09%
DAX index	15,386.58	-0.07%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
MTNN Plc	N5.90	Nil	5 <sup>th</sup> May, 2021	25 <sup>th</sup> May, 2021	26 <sup>th</sup> May, 2021
Wapco Plc	N1.00	Nil	4 <sup>th</sup> -7 <sup>th</sup> May, 2021	25 <sup>th</sup> May, 2021	25 <sup>th</sup> May, 2021
DangCem Plc	N16.00	Nil	27 <sup>th</sup> April, 2021	26 <sup>th</sup> May, 2021	27 <sup>th</sup> May, 2021
SAHCO Plc	N0.165	Nil	7 <sup>th</sup> June, 2021	22 <sup>nd</sup> June, 2021	22 <sup>nd</sup> June, 2021
Presco Plc	N2.00	Nil	7 <sup>th</sup> July, 2021	21 <sup>st</sup> July, 2021	26 <sup>th</sup> July, 2021
McNichols	N0.03	Nil	1 <sup>st</sup> July, 2021	29 <sup>th</sup> July, 2021	5 <sup>th</sup> Aug, 2021
Bua Cement Plc	N2.067	Nil	12 <sup>th</sup> -16 <sup>th</sup> July, 2021	22 <sup>nd</sup> July, 2021	23 <sup>rd</sup> July, 2021
NAHCO Plc	N0.13	Nil	14 <sup>th</sup> July, 2021	30 <sup>th</sup> July, 2021	30 <sup>th</sup> July 2021
STANBIC PLC	N3.60	Nil	8 <sup>th</sup> -15 <sup>th</sup> April, 2021	27 <sup>th</sup> May, 2021	28 <sup>th</sup> May, 2021

## CORPORATE NEWS

### ❖ FBNH Plc. Posts 32.50% PAT Decline in Q1'2021

FBNH Plc Q1'2021 results showed a decrease in the bottom-line as profit for the period declined by 32.50%. Similarly, Profit before tax fell by 34.08% from N28.68 bn in Q1'2020 to N18.91bn in the current period. Profit after tax went down by 32.50 % from N23.14 bn in Q1'2020 to N15.62 bn in the current period.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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