

Daily Market Report



Tuesday May 25, 2021

Equities market closes on a Negative note ...ASI Loses 8 Basis Point

The Nigerian Stock Exchange (NSE) closed negative as bears dominated proceedings in the market today. The benchmark All Share Index (ASI) depreciated by 0.08% to close at 38,256.76. Similarly, Market Capitalization decreased by 16 billion to close at N19.99 trillion while the Year-to-Date (YtD) returns settled at -5.00%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking and Insurance sector. Some of today's market decliners include: **AIICO (-4.96%), CHAMS (-4.76%), MANSARD (-4.44%), JAIZBANK (-1.72%), LIVESTOCK (-1.64%), FBNH (-1.38%), UAC-PROP (-1.32%), GUARANTY (-1.21%), STERLING (-0.59%) and GUINNESS (-0.17%) amongst others.**

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 2 out of 5 sectors closed in the red zone. Banking and Insurance indices declined by 0.47% and 1.61% respectively, on the back of sell pressures recorded in the shares of **AIICO (-4.96%), CHAMS (-4.76%), MANSARD (-4.44%), JAIZBANK (-1.72%), LIVESTOCK (-1.64%), FBNH (-1.38%), UAC-PROP (-1.32%), GUARANTY (-1.21%), STERLING (-0.59%) and GUINNESS (-0.17%) amongst others.** While Consumer goods and Industrial Indices advanced by 0.02% and 0.01% respectively, on the back of buy interests in the shares of **VITAFOAM (2.78%), HONYFLOUR (2.63%), UACN (2.31%) and UNILEVER (1.23%). Oil and gas index remained unchanged.**

Market activity measured by aggregate volume increased by 77.45% while value increased by 42.40%. Investors traded a total of 250 million units of shares valued at N1.55 billion in 8,057 deals.

Market breadth measured by Advancers/Decliners was negative as it closed at 0.71x indicating a bearish mood. At the close of trading : **CILEASING (9.85%), ROYALEX (8.82%), CHIPLC (7.27%), NEIMETH (7.02%), VITAFOAM (2.78%), HONYFLOUR (2.63%), UACN (2.31%) WAPIC (1.92%), UNILEVER (1.23%) and FCMB (0.34%)** were the amongst 12 market gainers, while **AIICO (-4.96%), CHAMS (-4.76%), MANSARD (-4.44%), JAIZBANK (-1.72%), LIVESTOCK (-1.64%), FBNH (-1.38%), UAC-PROP (-1.32%), GUARANTY (-1.21%), STERLING (-0.59%) and GUINNESS (-0.17%) amongst others** were amongst the 17 market laggards. 73 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Fidelity, Sterling and Zenith were the most active in the subsector as 52 million units of shares worth N695 million were traded in 930 transactions. Equities of Fidelity, Sterling and Zenith accounted for 68% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of FBNH and JAIZBANK were the most active in the subsector as 32 million units of shares worth N34 million were traded in 244 transactions. Trading in the Equities of FBNH and JAIZBANK accounted for 74% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.07% to close at 765.20. Consequently, Market Capitalization also closed negative at N543.91 billion. Market activity measured by aggregate volume decreased by 63.09% while value decreased by 31.86%. Investors traded a total of 2,839,639 units of shares valued at N127.499 million in 39 deals.

NSE Market Indices

All Share Index	38,256.76
Previous ASI	38,287.58
% Day Change	0.08%
% Weekly Change	0.18%
No. of Deals	8,057.00
Volume	250,204,058.00
Value	1,552,127,582.77
Market Capitalization	19,985,401,702,617.60
1 Month High	39,840.28
1 Month Low	38,256.76

NSE Top Five Gainers

Symbols	Daily ▲	Price (₦)
CILEASING	0.40	4.46
VITAFOAM	0.25	9.25
UACN	0.25	11.05
UNILEVER	0.15	12.35
NEIMETH	0.12	1.83

NSE Top Five Losers

Symbols	Daily ▼	Price (₦)
GUARANTY	-0.35	28.65
CHAMPION	-0.12	2.00
LASACO	-0.11	1.43
FBNH	-0.10	7.15
AIICO	-0.06	1.15

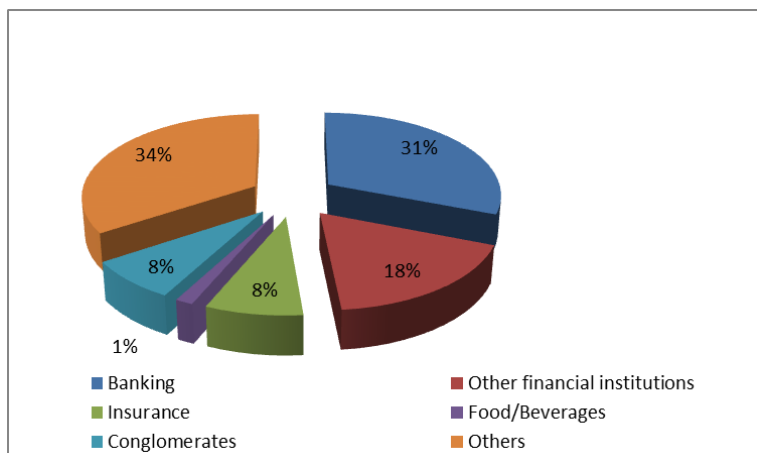
NSE Top Five Trades

Symbols	Price (₦)	Volume
COURTVILLE	0.20	36,851,187.00
ZENITHBANK	23.05	28,188,074.00
JAIZBANK	0.57	25,851,892.00
CHAMS	0.20	16,098,078.00
STERLNBANK	1.69	13,676,767.00

NASD Market Summary

Symbols	Price (₦)	Volume
SDNGXGROUP	22.85	2,232,484
SDCSCS	17.09	12,220
SDWAMCO	130.93	592,685
SDNDEP	0.50	2,250

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	482	486
POUNDS	680	686
EURO	583	587

AUTONOMOUS MARKET (CASH)

US DOLLAR	482	486
POUNDS	680	686
EURO	583	587

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	34,401.90	0.02%
S&P 500 Index	4,200.52	0.08%
FTSE 100 Index	7,046.69	-0.07%
CAC 40 Index	6,409.25	0.01%
NIKKEI 225	28,553.98	0.67%
DAX index	15,494.03	0.37%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
MTNN Plc	N5.90	Nil	5 th May, 2021	25 th May, 2021	26 th May, 2021
Wapco Plc	N1.00	Nil	4 th -7 th May, 2021	25 th May, 2021	25 th May, 2021
DangCem Plc	N16.00	Nil	27 th April, 2021	26 th May, 2021	27 th May, 2021
SAHCO Plc	N0.165	Nil	7 th June, 2021	22 nd June, 2021	22 nd June, 2021
Presco Plc	N2.00	Nil	7 th July, 2021	21 st July, 2021	26 th July, 2021
McNichols	N0.03	Nil	1 st July, 2021	29 th July, 2021	5 th Aug, 2021
Bua Cement Plc	N2.067	Nil	12 th -16 th July, 2021	22 nd July, 2021	23 rd July, 2021
NAHCO Plc	N0.13	Nil	14 th July, 2021	30 th July, 2021	30 th July 2021
STANBIC PLC	N3.60	Nil	8 th -15 th April, 2021	27 th May, 2021	28 th May, 2021

CORPORATE NEWS

❖ FBNH Plc. Posts 32.50% PAT Decline in Q1'2021

FBNH Plc Q1'2021 results showed a decrease in the bottom-line as profit for the period declined by 32.50%. Similarly, Profit before tax fell by 34.08% from N28.68 bn in Q1'2020 to N18.91bn in the current period. Profit after tax went down by 32.50 % from N23.14 bn in Q1'2020 to N15.62 bn in the current period.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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