

# Daily Market Report



Thursday June 24, 2021

## Equities market closes on a Positive note ...ASI gains 40 Basis Point

The Nigerian Exchange Limited (NGX) closed positive as bulls dominated proceedings in the market today. The benchmark All Share Index (ASI) appreciated by 0.40% to close at 37,954.35. Similarly, Market Capitalization increased by 78 billion to close at N19.78 trillion while the Year-to-Date (YtD) returns settled at -5.75%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Agriculture and Consumer goods sector. Some of today's market gainers include: **MBENEFIT (10.00%)**, **ETERNA (3.92%)**, **OANDO (3.45%)**, **MANSARD (2.30%)**, **BUACEMENT (2.14%)**, **GTCO (1.58%)**, **FBNH (1.41%)**, **ZENITHBANK (1.28%)**, **NB (1.10%)**, **NEM (1.05%)**, **FIDELITYBK (0.43%)**, **STANBIC (0.38%)** and **FCMB (0.32%)** amongst others.

### Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 4 out of 5 sectors closed in the green zone. Oil & Gas, Industrial, Consumer Goods & Banking Indices advanced by 0.33%, 0.88%, 0.20% and 0.61% respectively. While Insurance Index declined by 0.30%.

Market activity measured by aggregate volume decreased by 19.65% while value increased by 14.17%. Investors traded a total of 167 million units of shares valued at N1.83 billion in 3,256 deals.

Market breadth measured by Advancers/Decliners was positive as it closed at 1.46x indicating a bullish mood. At the close of trading: **MBENEFIT (10.00%)**, **ETERNA (3.92%)**, **OANDO (3.45%)**, **MANSARD (2.30%)**, **BUACEMENT (2.14%)**, **GTCO (1.58%)**, **FBNH (1.41%)**, **ZENITHBANK (1.28%)**, **NB (1.10%)**, **NEM (1.05%)**, **FIDELITYBK (0.43%)**, **STANBIC (0.38%)** and **FCMB (0.32%)** were amongst the 19 market gainers, while **AIICO (-7.41%)**, **CHAMPION (-2.44%)**, **HONYFLOUR (-2.08%)**, **UBA (-2.05%)**, **AFRIPRUD (-1.59%)**, **NEIMETH (-1.16%)**, **ETI (-0.99%)**, **ACCESS (-0.60%)**, **UACN (-0.51%)** and **UCAP (-0.32%)** amongst others were the 13 market laggards. 70 stock prices remained unchanged.

The Banking sector emerged as the most active sector. Equities of Zenith, UBA and Fidelity were the most active in the subsector as 49 million units of shares worth N499 Million were traded in 1,648 transactions. Zenith, UBA and Fidelity accounted for 64% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of Insurance. Equities of UCAP and FBNH were the most active in the subsector as 40 million units of shares worth N590 million were traded in 1,334 transactions. Trading in the Equities of UCAP and FBNH accounted for 41% of the total volume traded in the subsector.

### NASD Market

The NASD market closed flat after today's trading activities as the Unlisted Securities Index (USI) remained unchanged to close at 756.13. Consequently, Market Capitalization closed at N537.47 billion. Market activity measured by aggregate volume increased by 159.37% while value increased by 130.40%. Investors traded a total of 4,082,836 units of shares valued at N78.59 million in 35 deals.

## NGX Market Indices

All Share Index	37,954.35
Previous ASI	37,804.46
% Day Change	0.40%
% Weekly Change	-1.80%
No. of Deals	3,256.00
Volume	167,407,438.00
Value	1,829,544,398.13
Market Capitalization	19,781,161,843,754.00
1 Month High	39,210.10
1 Month Low	37,804.46

## NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
BUACEMENT	1.50	71.5
NB	0.65	59.85
GTCO	0.45	29.00
ZENITHBANK	0.30	23.8
ETERNA	0.30	7.95

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
UBA	-0.15	7.15
AFRIPRUD	-0.10	6.20
AIICO	-0.08	1.00
UACN	-0.05	9.70
CHAMPION	-0.05	2.00

## NGX Top Five Trades

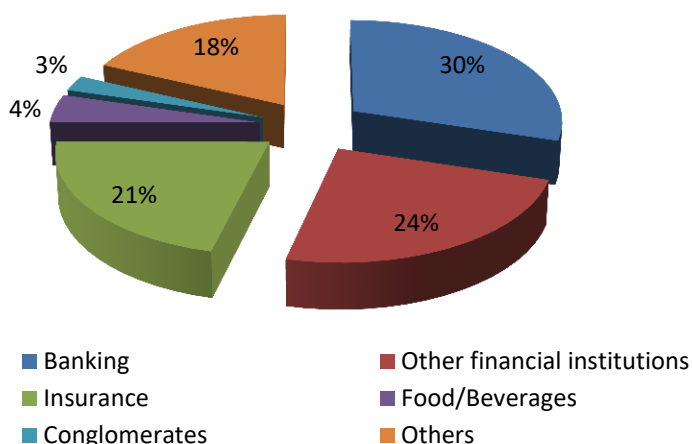
Symbols	Price (₦)	Volume
ZENITHBANK	23.8	13,895,191
SOVRENINS	0.25	12,745,290
UBA	7.15	11,755,041
MBENEFIT	0.44	10,955,491
FBNH	7.20	8,846,341

## NASD Market Summary

Symbols	Price (₦)	Volume
SDAFRILAND	1.25	7,500
SDCSCSPCLC	18.70	6,000
SDFCWAMCO	120.0	38,682
SDNGXGROUP	18.32	4,030,654

# Daily Market Report for 24062021

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409	410
POUNDS	580	581
EURO	498	500

### AUTONOMOUS MARKET (CASH)

US DOLLAR	485	495
POUNDS	700	718
EURO	580	605

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,874.24	-0.21%
S&P 500 Index	4,241.84	-0.11%
FTSE 100 Index	7,119.07	0.64%
CAC 40 Index	6,623.52	1.11%
NIKKEI 225	28,875.23	0.00%
DAX index	15,574.62	0.76%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
MTNN Plc	N5.90	Nil	5 <sup>th</sup> May, 2021	25 <sup>th</sup> May, 2021	26 <sup>th</sup> May, 2021
Wapco Plc	N1.00	Nil	4 <sup>th</sup> -7 <sup>th</sup> May, 2021	25 <sup>th</sup> May, 2021	25 <sup>th</sup> May, 2021
DangCem Plc	N16.00	Nil	27 <sup>th</sup> April, 2021	26 <sup>th</sup> May, 2021	27 <sup>th</sup> May, 2021
SAHCO Plc	N0.165	Nil	7 <sup>th</sup> June, 2021	22 <sup>nd</sup> June, 2021	22 <sup>nd</sup> June, 2021
Presco Plc	N2.00	Nil	7 <sup>th</sup> July, 2021	21 <sup>st</sup> July, 2021	26 <sup>th</sup> July, 2021
McNichols	N0.03	Nil	1 <sup>st</sup> July, 2021	29 <sup>th</sup> July, 2021	5 <sup>th</sup> Aug, 2021
Bua Cement Plc	N2.067	Nil	12 <sup>th</sup> -16 <sup>th</sup> July, 2021	22 <sup>nd</sup> July, 2021	23 <sup>rd</sup> July, 2021
NAHCO Plc	N0.13	Nil	14 <sup>th</sup> July, 2021	30 <sup>th</sup> July, 2021	30 <sup>th</sup> July 2021
STANBIC PLC	N3.60	Nil	8 <sup>th</sup> -15 <sup>th</sup> April, 2021	27 <sup>th</sup> May, 2021	28 <sup>th</sup> May, 2021

## CORPORATE NEWS

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

### **MBC Securities Limited**

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

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