

# Daily Market Report



Friday September 17, 2021

## Equities market closes on a Positive note... ASI gains 8 Basis Point

The Nigerian Exchange Limited (NGX) closed Positive. The benchmark All Share Index (ASI) appreciated by 0.08% to close at 38,943.87. Market Capitalization increased by 16.60 Billion to close at N20.29 trillion while the Year-to-Date (YtD) returns settled at -3.29%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer goods sector. Some of today's market gainers include: **CHIPLC (8.33%)**, **UCAP (6.59%)**, **SOVRENINS (4.00%)**, **GTCO (3.51%)**, **HONYFLOUR (2.30%)**, **UACN (2.04%)**, **OANDO (1.76%)**, **NAHCO (1.33%)**, **PZ (0.86%)**, **FIDELITYBK (0.83%)**, **AFRIPRUD (0.81%)**, **ZENITHBANK (0.63%)**, **STANBIC (0.26%)** and **FLOURMILL (0.17%)** amongst others.

### Sectors performance was Broadly Bullish.

Performance across sectors was broadly bullish as 3 out of 5 sectors closed in the green zone. Insurance, Consumer Goods and Oil & Gas Indices advanced by 1.04%, 0.53% and 0.32% respectively. While Banking and Industrial Indices declined by 0.34% and 0.13% respectively.

Market activity measured by aggregate volume increased by 19.12% while value increased by 36.34%. Investors traded a total of 155 million units of shares valued at 1.95 billion in 2,906 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 2.00x indicating a Bullish mood. At the close of trading **CHIPLC (8.33%)**, **UCAP (6.59%)**, **SOVRENINS (4.00%)**, **GTCO (3.51%)**, **HONYFLOUR (2.30%)**, **UACN (2.04%)**, **OANDO (1.76%)**, **NAHCO (1.33%)**, **PZ (0.86%)**, **FIDELITYBK (0.83%)**, **AFRIPRUD (0.81%)**, **ZENITHBANK (0.63%)**, **STANBIC (0.26%)** and **FLOURMILL (0.17%)** were amongst the 18 market gainers **IKEJAHOTEL (-6.56%)**, **OKOMUOIL (-5.45%)**, **UNITYBANK (-3.51%)**, **WAPCO (-2.27%)**, **VITAFOAM (-1.15%)**, **CUTIX (-1.02%)** and **STERLNBANK (-0.67%)** amongst others were the 9 market laggards. 80 stock prices remained unchanged.

Banking sector emerged as the most active sector. Equities of ZENITHBANK, UBA and FIDELITYBK were the most active in the subsector as 38 million units of shares worth N376.89 million were traded in 1,342 transactions. ZENITHBANK, UBA and FIDELITYBK accounted for 76% of the total volume traded in the subsector.

Other Financial Institutions sector came second ahead of Insurance. Equities of UCAP and FBNH were the most active in the subsector as 28 million units of shares worth N336.63 million were traded in 1,205 transactions. Trading in the Equities of UCAP and FBNH accounted for 61% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Positive after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.01% to close at 735.72. Consequently, Market Capitalization closed at 639.47 billion. Market activity measured by aggregate volume increased 21.52% while value increased by 33.68%. Investors traded a total of 3,592,379 units of shares valued at N46.19 million in 35 deals.

## NGX Market Indices

|                       |                       |
|-----------------------|-----------------------|
| All Share Index       | 38,943.87             |
| Previous ASI          | 38,911.31             |
| % Day Change          | 0.08%                 |
| % Weekly Change       | 0.06%                 |
| No. of Deals          | 2,906                 |
| Volume                | 155,096,095           |
| Value                 | 1,945,977,351.27      |
| Market Capitalization | 20,290,024,913,438.02 |
| 1 Month High          | 39,485.65             |
| 1 Month Low           | 38,911.31             |

## NGX Top Five Gainers

| Symbols    | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| GTCO       | 0.95    | 28.00     |
| UCAP       | 0.55    | 8.90      |
| UACN       | 0.20    | 10.00     |
| ZENITHBANK | 0.15    | 23.80     |
| STANBIC    | 0.10    | 39.00     |

## NGX Top Five Losers

| Symbols    | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| OKOMUOIL   | -6.00   | 104.00    |
| WAPCO      | -0.50   | 21.50     |
| VITAFOAM   | -0.20   | 17.20     |
| IKEJAHOTEL | -0.08   | 1.14      |
| CUTIX      | -0.05   | 4.85      |

## NGX Top Five Trades

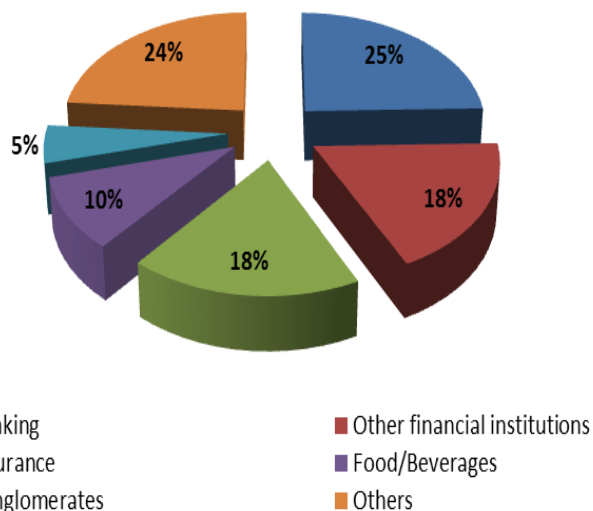
| Symbols    | Price (₦) | Volume     |
|------------|-----------|------------|
| UNIVINSURE | 0.20      | 19,076,700 |
| UBA        | 7.60      | 11,058,352 |
| WAPCO      | 21.50     | 10,232,918 |
| ZENITHBANK | 23.80     | 9,951,441  |
| UCAP       | 8.90      | 9,821,158  |

## NASD Market Summary

| Symbols    | Price (₦) | Volume    |
|------------|-----------|-----------|
| SD11PLC    | 220.00    | 705       |
| SDFCWAMCO  | 122.00    | 4,600     |
| SDNASDPLC  | 7.14      | 105,000   |
| SDNGXGROUP | 12.84     | 3,482,074 |

# Daily Market Report for 170921

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

| CURRENCY  | BID    | OFFER  |
|-----------|--------|--------|
| US DOLLAR | 409.00 | 410.00 |
| POUNDS    | 563.00 | 564.00 |
| EURO      | 483.00 | 484.00 |

### AUTONOMOUS MARKET (CASH)

|           |        |        |
|-----------|--------|--------|
| US DOLLAR | 560.00 | 570.00 |
| POUNDS    | 763.00 | 770.00 |
| EURO      | 647.00 | 655.00 |

### GLOBAL MARKET INDICES\*

| MARKET         | TODAY'S CLOSE | % CHANGE |
|----------------|---------------|----------|
| DJIA           | 34,550.77     | -0.58%   |
| S&P 500 Index  | 4,444.06      | -0.66%   |
| FTSE 100 Index | 6,974.43      | -0.75%   |
| CAC 40 Index   | 6,581.64      | -0.62%   |
| NIKKEI 225     | 30,500.05     | 0.58%    |
| DAX index      | 15,494.65     | -1.00%   |

## CORPORATE DISCLOSURE

| Company          | Dividend/Share | Bonus | Closure of Register | AGM Date          | Payment Date      |
|------------------|----------------|-------|---------------------|-------------------|-------------------|
| FLOURMILLS Plc   | N1.65          | Nil   | 16th August, 2021   | 8th Sept, 2021    | 9th Sept, 2021    |
| UPL Plc          | N0.05          | Nil   | 1st Sept, 2021      | 23th Sept, 2021   | 23th Sept, 2021   |
| TRIPPLE GEE Plc  | N0.07          | Nil   | 24th August, 2021   | 15th Sept, 2021   | 9th Sept, 2021    |
| LASACO Plc       | N0.10          | Nil   | 6th August, 2021    | 26th August, 2021 | 30th August, 2021 |
| Presco Plc       | N2.00          | Nil   | 7th July, 2021      | 21st July, 2021   | 26th July, 2021   |
| McNichols        | N0.03          | Nil   | 1st July, 2021      | 29th July, 2021   | 5th Aug, 2021     |
| LEARN AFRICA PLC | N0.15          | Nil   | 11th Oct, 2021      | 21st Oct, 2021    | 22nd Oct, 2021    |
| FLOURMILLS Plc   | N1.65          | Nil   | 16th August, 2021   | 8th Sept, 2021    | 9th Sept, 2021    |

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

| WORDS   | MEANING  |
|---------|--|
| NASD    | National Association of Securities Dealers             |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend     |
| Y-o-Y   | Year-on-Year   |
| M-o-M   | Month-on-Month   |
| Y-t-d   | Year-to-date   |
| W-o-W   | Week-on-week   |
| BPS     | Basis Points   |

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