

# Daily Market Report



Friday December 10, 2021

## NGX All Share Index closes on a Positive note... ASI gains 47 Basis Point

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) appreciated by 0.47% to close at 41,882.97. Market Capitalization increased by 103.18 billion to close at N21.85 trillion while the Year-to-Date (YtD) returns settled at 4.00%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market gainers include: **GUINNESS (6.85%), CHAMPION (6.27%), FIDELITYBK (4.53%), ETI (4.02%), GTCO (3.92%), ZENITHBANK (3.87%), NGXGROUP (3.66%), FCMB (3.45%), SEPLAT (3.45%), FBNH (2.59%), UACN (2.22%), TRANSCORP (2.08%), UCAP (2.06%), UBA (1.90%) and WAPCO (1.84%) amongst others.**

### Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 5 out of 5 sectors closed in the green zone. Banking, Consumer Goods, Industrial, Insurance and Oil & Gas Indices advanced by 2.20%, 1.52%, 0.11%, 0.16% and 1.30% respectively.

Market activity measured by aggregate volume decreased by 6.03% while value decreased by 33.86%. Investors traded a total of 444 million units of shares valued at N3.42 billion in 3,594 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.85x indicating a Bullish mood. At the close of trading, **GUINNESS (6.85%), CHAMPION (6.27%), FIDELITYBK (4.53%), ETI (4.02%), GTCO (3.92%), ZENITHBANK (3.87%), NGXGROUP (3.66%), FCMB (3.45%), SEPLAT (3.45%), FBNH (2.59%), UACN (2.22%), TRANSCORP (2.08%), UCAP (2.06%), UBA (1.90%) and WAPCO (1.84%)** were amongst the 24 market gainers **UNITYBNK (-6.52%), JAIZBANK (-5.97%), AIICO (-2.86%), MAYBAKER (-2.38%), STANBIC (-1.35%), STERLNBANK (-1.34%), INTBREW (-1.00%) and ACCESS (-0.54%)** amongst others were the 13 market laggards. 64 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of ACCESS, UNITYBNK and ZENITHBANK were the most active in the subsector as 126 million units of shares worth N1.02 billion were traded in 1,640 transactions. ACCESS, UNITYBNK and ZENITHBANK accounted for 79% of the total volume traded in the subsector.

Other Financial Institutions sector came second ahead of Insurance. Equities of FBNH and FCMB were the most active in the subsector as 96 million units of shares worth N828.88 million were traded in 1,599 transactions. Trading in the Equities of FBNH and FCMB accounted for 73% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.58% to close at 732.15. Consequently, Market Capitalization closed at 604.88 billion. Market activity measured by aggregate volume decreased by 88.51% while value decreased by 67.71%. Investors traded a total of 396,727 units of shares valued at N23.13 million in 8 deals.

## NGX Market Indices

All Share Index	41,882.97
Previous ASI	41,685.22
% Day Change	0.47%
% Weekly Change	-0.68%
No. of Deals	3,594
Volume	444,935,878
Value	3,423,224,920.45
Market Capitalization	21,854,482,026,916.72
1 Month High	43,549.28
1 Month Low	41,685.22

## NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	20.00	650.10
GUINNESS	2.50	39.00
GTCO	1.00	26.50
ZENITHBANK	0.95	25.50
NGXGROUP	0.60	17.00

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
STANBIC	-0.50	36.50
CUSTODIAN	-0.40	7.10
MAYBAKER	-0.10	4.10
CILEASING	-0.07	4.60
INTBREW	-0.05	4.95

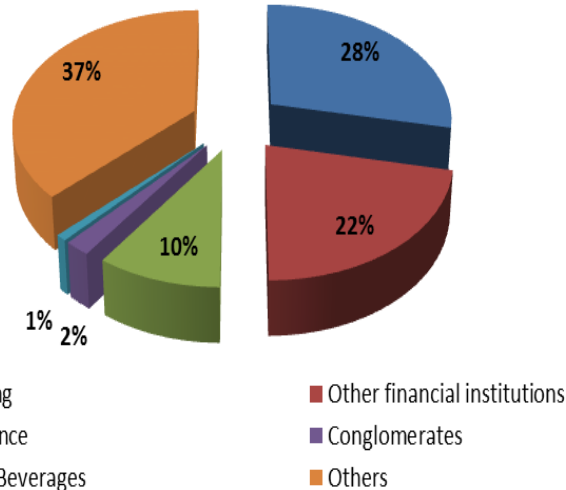
## NGX Top Five Trades

Symbols	Price (₦)	Volume
CILEASING	4.60	146,414,348
ACCESS	9.15	55,842,719
FBNH	11.90	35,346,020
FCMB	3.00	35,295,301
UNITYBNK	0.43	29,957,592

## NASD Market Summary

Symbols	Price (₦)	Volume
SDWAMCO	110.00	8,641
SDNASDPLC	27.00	100,000
SDNDEP	228.00	20
SDNIPCOPLC	70.00	278,066
SDRSOURCE	0.45	10,000

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

### AUTONOMOUS MARKET (CASH)

US DOLLAR	572.00	576.00
POUNDS	749.00	752.00
EURO	640.00	644.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	35,872.00	0.33%
S&P 500 Index	4,698.63	0.67%
FTSE 100 Index	7,319.67	-0.02%
CAC 40 Index	7,019.43	0.16%
NIKKEI 225	28,437.77	-1.00%
DAX index	15,680.95	0.27%

## CORPORATE DISCLOSURE

- Access Bank Plc announces proposal to restructure its bank and related group of companies into a new non-operating Holding Company – Access Holdings Plc
- Ellah Lakes Plc announces a joint venture SCPZ with Enugu State Government for the development of the Ada Rice Company and Plantation.
- MTN Group is selling up to 575,000,000 shares in MTN Nigeria in the first phase of a series of offers that will reduce its shareholding in MTN Nigeria from 78.83% to 65% over time
- Flour Mills will acquire a majority shareholding of 71.69% in Honeywell Group's portfolio company - Honeywell Flour Mills Plc (HFMP) along with the 5.06% equity of First Bank of Nigeria Limited. Upon completion of the acquisition, Flour Mills of Nigeria is set to hold 76.75% majority equity in Honeywell Flour Mills Plc.
- Airtel Africa completes minority shareholding buyback of Airtel Nigeria. The 8.22% acquired under the buyback is worth N61bn or \$147 million. Airtel Africa now holds 99.96% ownership over its largest subsidiary.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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