

# Daily Market Report



Monday December 13, 2021

## NGX All Share Index closes on a Positive note... ASI gains 126 Basis Point

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) appreciated by 1.26% to close at 42,411.12. Market Capitalization increased by 275.59 billion to close at N22.13 trillion while the Year-to-Date (YtD) returns settled at 5.32%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market gainers include: **MEYER (9.09%)**, **GLAXOSMITH (7.08%)**, **MTNN (7.05%)**, **STERLNBANK (3.40%)**, **HONYFLOUR (2.78%)**, **ETI (2.76%)**, **NGXGROUP (2.06%)**, **AFRIPRUD (1.67%)**, **DANGCEM (1.19%)**, **FLOURMILL (0.71%)**, **WAPCO (0.60%)** and **MANSARD (0.44%)** amongst others.

### Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Banking, Insurance and Oil & Gas Indices declined by 0.47%, 0.15% and 0.86% respectively. Consumer Goods and Industrial indices advanced 0.76% and 0.66% respectively.

Market activity measured by aggregate volume decreased by 48.39% while value decreased by 3.92%. Investors traded a total of 229 million units of shares valued at N3.29 billion in 4,426 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.44x indicating a Bullish mood. At the close of trading, **MEYER (9.09%)**, **GLAXOSMITH (7.08%)**, **MTNN (7.05%)**, **STERLNBANK (3.40%)**, **HONYFLOUR (2.78%)**, **ETI (2.76%)**, **NGXGROUP (2.06%)**, **AFRIPRUD (1.67%)**, **DANGCEM (1.19%)**, **FLOURMILL (0.71%)**, **WAPCO (0.60%)** and **MANSARD (0.44%)** were amongst the 23 market gainers **NASCON (-6.79%)**, **WAPIC (-5.88%)**, **OANDO (-4.26%)**, **FCMB (-3.33%)**, **GTCO (-1.89%)**, **ZENITHBANK (-1.76%)**, **TRANSCORP (-1.02%)**, **MAYBAKER (-0.98%)**, **UBA (-0.62%)**, **ACCESS (-0.55%)** and **FIDELITYBK (-0.39%)** amongst others were the 16 market laggards. 64 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **STERLNBANK**, **UNITYBNK** and **ZENITHBANK** were the most active in the subsector as 90 million units of shares worth N426 million were traded in 1,868 transactions. **STERLNBANK**, **UNITYBNK** and **ZENITHBANK** accounted for 72% of the total volume traded in the subsector.

Other Financial Institutions sector came second ahead of Insurance. Equities of **FBNH** and **GTCO** were the most active in the subsector as 45 million units of shares worth N688.45million were traded in 1,533 transactions. Trading in the Equities of **FBNH** and **GTCO** accounted for 71% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Flat after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.00% to close at 732.15. Consequently, Market Capitalization closed at 604.88 billion. Market activity measured by aggregate volume decreased by 67.95% while value decreased by 83.78%. Investors traded a total of 127,140 units of shares valued at N3.75 million in 3 deals.

## NGX Market Indices

All Share Index	42,411.12
Previous ASI	41,882.97
% Day Change	1.26%
% Weekly Change	1.26%
No. of Deals	4,426
Volume	229,640,539
Value	3,289,045,243.34
Market Capitalization	22,130,070,972,540.10
1 Month High	43,444.20
1 Month Low	41,685.22

## NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
MTNN	12.30	186.80
DANGCEM	3.00	255.00
VITAFOAM	0.50	20.95
GLAXOSMITH	0.40	6.05
NGXGROUP	0.35	17.35

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
NASCON	-0.95	13.05
GTCO	-0.50	26.00
ZENITHBANK	-0.45	25.05
OANDO	-0.21	4.72
CHAMPION	-0.11	2.60

## NGX Top Five Trades

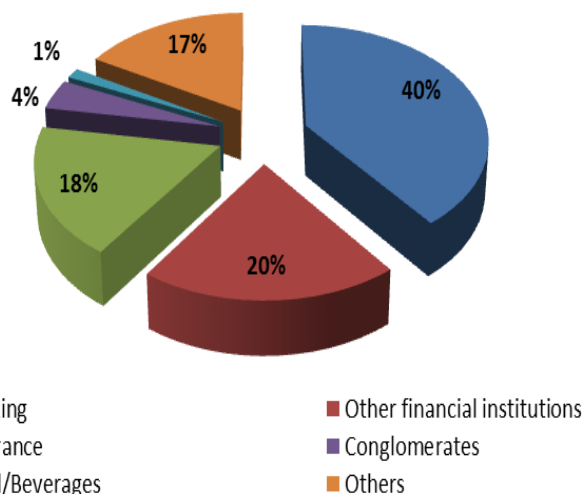
Symbols	Price (₦)	Volume
UNITYBNK	0.44	48,316,045
UNIVINSURE	0.20	21,100,000
FBNH	11.90	19,888,966
UPDCREIT	4.50	16,925,803
GTCO	26.00	12,834,803

## NASD Market Summary

Symbols	Price (₦)	Volume
SDWAMCO	110.00	3,450
SDNASDPLC	27.00	123,690

## Daily Market Report for 131221

### TOP SIX SUBSECTORS BY VOLUME TRADES



### CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

#### AUTONOMOUS MARKET (CASH)

US DOLLAR	572.00	576.00
POUNDS	749.00	752.00
EURO	640.00	644.00

#### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	35,715.42	-0.71%
S&P 500 Index	4,701.05	-0.23%
FTSE 100 Index	7,256.04	-0.49%
CAC 40 Index	6,979.52	-0.17%
NIKKEI 225	28,640.49	0.71%
DAX index	15,696.66	0.47%

## CORPORATE DISCLOSURE

- Access Bank Plc announces proposal to restructure its bank and related group of companies into a new non-operating Holding Company – Access Holdings Plc
- Ellah Lakes Plc announces a joint venture SCPZ with Enugu State Government for the development of the Ada Rice Company and Plantation.
- MTN Group is selling up to 575,000,000 shares in MTN Nigeria in the first phase of a series of offers that will reduce its shareholding in MTN Nigeria from 78.83% to 65% over time
- Flour Mills will acquire a majority shareholding of 71.69% in Honeywell Group's portfolio company - Honeywell Flour Mills Plc (HFMP) along with the 5.06% equity of First Bank of Nigeria Limited. Upon completion of the acquisition, Flour Mills of Nigeria is set to hold 76.75% majority equity in Honeywell Flour Mills Plc.
- Airtel Africa completes minority shareholding buyback of Airtel Nigeria. The 8.22% acquired under the buyback is worth N61bn or \$147 million. Airtel Africa now holds 99.96% ownership over its largest subsidiary.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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