

Daily Market Report



Wednesday December 15, 2021

NGX All Share Index closes on a Positive note... ASI gains 9 Basis Point

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) appreciated by 0.09% to close at 42,357.36. Market Capitalization increased by 20.79 billion to close at N22.10 trillion while the Year-to-Date (YtD) returns settled at 5.18%.

What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market gainers include: **AFRIPRUD (4.10%)**, **FCMB (3.45%)**, **VITAFOAM (2.86%)**, **DANGSUGAR (2.82%)**, **GTCO (2.40%)**, **ETI (1.66%)**, **NB (1.05%)**, **FBNH (0.83%)**, **UCAP (0.50%)**, **HONYFLOUR (0.27%)**, **ZENITHBANK (0.20%)** and **MTNN (0.11%)** amongst others.

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Banking, Industrial and Oil & Gas Indices declined by 0.20%, 0.11% and 0.05% respectively. While Consumer Goods and Insurance indices advanced by 0.44% and 0.08%.

Market activity measured by aggregate volume decreased by 16.26% while value increased by 14.50%. Investors traded a total of 226 million units of shares valued at N2.63 billion in 3,476 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.46x indicating a Bullish mood. At the close of trading, **AFRIPRUD (4.10%)**, **FCMB (3.45%)**, **VITAFOAM (2.86%)**, **DANGSUGAR (2.82%)**, **GTCO (2.40%)**, **ETI (1.66%)**, **NB (1.05%)**, **FBNH (0.83%)**, **UCAP (0.50%)**, **HONYFLOUR (0.27%)**, **ZENITHBANK (0.20%)** and **MTNN (0.11%)** were amongst the 19 market gainers **ETRANZACT (-9.57%)**, **ROYALEX (-4.76%)**, **INTBREW (-4.08%)**, **UNITYBNK (-2.13%)**, **TRANSCORP (-2.06%)**, **UACN (-2.04%)**, **UBA (-1.90%)**, **WAPCO (-1.61%)**, **STERLN BANK (-0.67%)** and **SEPLAT (-0.02%)** amongst others were the 13 market laggards. 68 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of FBNH, GTCO and JAIZBANK were the most active in the subsector as 70 million units of shares worth N948.52 million were traded in 1,395 transactions. FBNH, GTCO and JAIZBANK accounted for 80% of the total volume traded in the subsector.

Insurance sector came second ahead of Banking. Equities of MBENEFIT and REGALINS were the most active in the subsector as 34 million units of shares worth N13.26 million were traded in 528 transactions. Trading in the Equities of MBENEFIT and REGALINS accounted for 50% of the total volume traded in the subsector.

NASD Market

The NASD market closed Negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.39% to close at 729.26. Consequently, Market Capitalization closed at 602.50 billion. Market activity measured by aggregate volume increased by 38,550% while value increased by 788,310.26%. Investors traded a total of 773,000 units of shares valued at N30.75 million in 9 deals.

NGX Market Indices

All Share Index	42,357.36
Previous ASI	42,317.52
% Day Change	0.09%
% Weekly Change	1.13%
No. of Deals	3,476
Volume	226,179,887
Value	2,632,774,296.96
Market Capitalization	22,102,021,610,888.07
1 Month High	43,444.20
1 Month Low	41,685.22

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
GTCO	0.60	25.60
VITAFOAM	0.60	21.55
NB	0.50	48.00
DANGSUGAR	0.45	16.40
AFRIPRUD	0.25	6.35

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
WAPCO	-0.40	24.40
UACN	-0.20	9.60
INTBREW	-0.20	4.70
ETRANZACT	-0.20	1.89
UBA	-0.15	7.75

NGX Top Five Trades

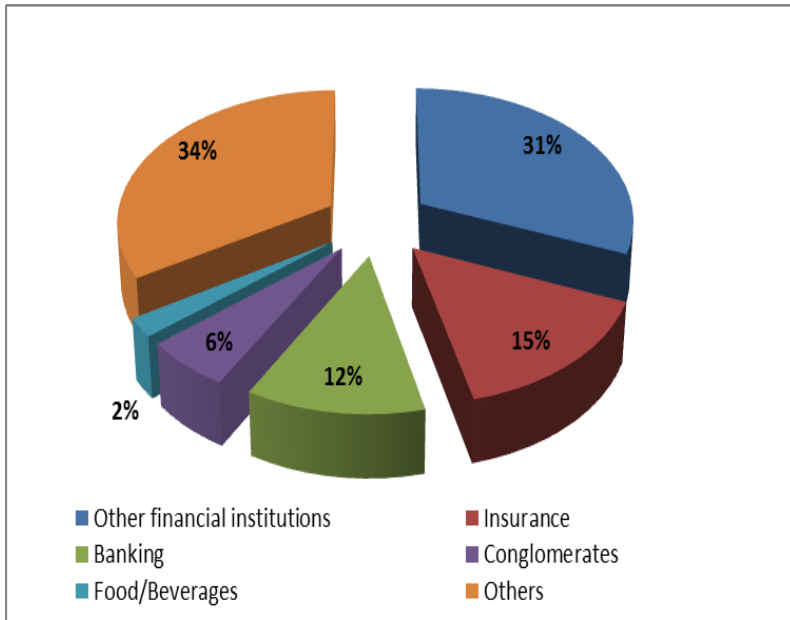
Symbols	Price (₦)	Volume
INTBREW	4.70	51,794,278
FBNH	12.10	32,532,002
GTCO	25.60	17,993,013
UNILEVER	13.20	10,006,177
MBENEFIT	0.25	9,476,024

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	17.00	500,000
SDFCWAMCO	110.00	3,000
SDNASDPLC	27.00	200,000
SDNDEP	235.54	70,000

Daily Market Report for 151221

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

AUTONOMOUS MARKET (CASH)

US DOLLAR	572.00	576.00
POUNDS	749.00	752.00
EURO	640.00	644.00

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	35,422.17	-0.34%
S&P 500 Index	4,615.78	-0.40%
FTSE 100 Index	7,178.08	-0.56%
CAC 40 Index	6,915.76	0.30%
NIKKEI 225	28,459.72	0.10%
DAX index	15,474.10	0.13%

CORPORATE DISCLOSURE

- MTN Nigeria successfully bids for two 100MHZ spectrum licenses in the 3.5GHz Spectrum band auctioned by the Nigerian Communications Commission (NCC) to enable rollout of 5G services to MTN Nigeria's customers.
- Access Bank Plc announces proposal to restructure its bank and related group of companies into a new non-operating Holding Company – Access Holdings Plc.
- Ellah Lakes Plc announces a joint venture SCPZ with Enugu State Government for the development of the Ada Rice Company and Plantation.
- MTN Group is selling up to 575,000,000 shares in MTN Nigeria in the first phase of a series of offers that will reduce its shareholding in MTN Nigeria from 78.83% to 65% over time.
- Flour Mills will acquire a majority shareholding of 71.69% in Honeywell Group's portfolio company - Honeywell Flour Mills Plc (HFMP) along with the 5.06% equity of First Bank of Nigeria Limited. Upon completion of the acquisition, Flour Mills of Nigeria is set to hold 76.75% majority equity in Honeywell Flour Mills Plc.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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