

Daily Market Report



Thursday December 30, 2021

NGX All Share Index closes on a Flat note... ASI gains 1 Basis Point

The Nigerian Exchange Limited Bourse closed Flat. The benchmark All Share Index (ASI) appreciated by 0.01% to close at 41,813.27. Market Capitalization increased by 3.22 billion to close at N21.83 trillion while the Year-to-Date (YtD) returns settled at 3.83%.

What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market gainers include: **CHIPLC (10.00%), UNITYBNK (8.33%), WAPIC (8.16%), JAIZBANK (3.51%), NEM (3.31%), NGXGROUP (3.09%), STERLNBANK (2.74%), WEMABANK (2.60%), UBA (1.27%), ACCESS (1.11%), ZENITHBANK (1.01%) and UCAP (0.51%) amongst others.**

Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 3 out of 5 sectors closed in the green zone. Banking, Consumer goods and Insurance Indices advanced by 0.52%, 0.20% and 2.24% respectively. While Industrial and Oil & Gas Indices declined by 0.06% and 0.78% respectively.

Market activity measured by aggregate volume increased by 99.78% while value increased by 24.53%. Investors traded a total of 359 million units of shares valued at N1.84 billion in 3,607 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.75x indicating a Bullish mood. At the close of trading, **CHIPLC (10.00%), UNITYBNK (8.33%), WAPIC (8.16%), JAIZBANK (3.51%), NEM (3.31%), NGXGROUP (3.09%), STERLNBANK (2.74%), WEMABANK (2.60%), UBA (1.27%), ACCESS (1.11%), ZENITHBANK (1.01%) and UCAP (0.51%)** were amongst the 21 market gainers **FTNCOCOA (-7.50%), ROYALEX (-4.76%), ETI (-3.47%), ARDOVA (-2.99%), DANGSUGAR (-2.94%), OANDO (-2.89%), FIDELITYBK (-1.54%), CONOIL (-1.12%), WAPCO (-1.04%) and UBN (-0.82%)** amongst others were the 12 market laggards. 63 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of JAIZBANK, FBNH and NGXGROUP were the most active in the subsector as 142 million units of shares worth N613.56 million were traded in 1,505 transactions. JAIZBANK, FBNH and NGXGROUP accounted for 88% of the total volume traded in the subsector.

Banking sector came second ahead of Insurance. Equities of ACCESS and STERLNBANK were the most active in the subsector as 56 million units of shares worth N729.06 million were traded in 1,744 transactions. Trading in the Equities of ACCESS and STERLNBANK accounted for 56% of the total volume traded in the subsector.

NASD Market

The NASD market closed Positive after today's trading activities as the Unlisted Securities Index (USI) increased by 0.56% to close at 745.57. Consequently, Market Capitalization closed at 631.33 billion. Market activity measured by aggregate volume decreased by 3.99% while value decreased by 13.60%. Investors traded a total of 48.38 million units of shares valued at N1.02 billion in 14 deals.

NGX Market Indices

All Share Index	41,813.27
Previous ASI	41,807.10
% Day Change	0.01%
% Weekly Change	-1.06%
No. of Deals	3,607
Volume	359,959,511
Value	1,844,054,843.12
Market Capitalization	21,825,404,946,174.35
1 Month High	43,270.94
1 Month Low	41,685.22

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
NGXGROUP	0.60	20.00
UPDCREIT	0.30	4.05
ZENITHBANK	0.25	25.00
NEM	0.16	5.00
MORISON	0.10	1.99

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
DANGSUGAR	-0.50	16.50
ARDOVA	-0.40	13.00
ETI	-0.30	8.35
CONOIL	-0.25	22.00
WAPCO	-0.25	23.70

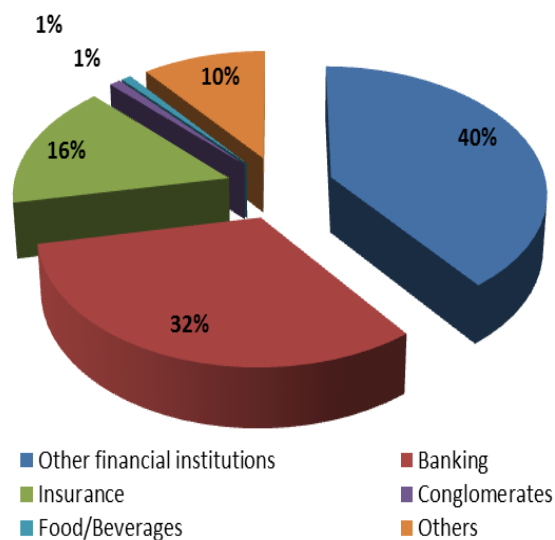
NGX Top Five Trades

Symbols	Price (₦)	Volume
JAIZBANK	0.59	97,762,753
ACCESS	9.10	34,046,242
STERLNBANK	1.50	30,537,171
UPDCREIT	4.05	15,484,033
NGXGROUP	20.00	14,949,186

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	18.71	48,339,932
SDFCWAMCO	118.43	277
SDNDEP	235.50	43,652

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

AUTONOMOUS MARKET (CASH)

US DOLLAR	572.00	576.00
POUNDS	749.00	752.00
EURO	640.00	644.00

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	36,646.58	0.43%
S&P 500 Index	4,793.06	0.14%
FTSE 100 Index	7,421.25	0.01%
CAC 40 Index	7,179.77	0.25%
NIKKEI 225	28,791.71	-0.40%
DAX index	15,884.86	0.21%

CORPORATE DISCLOSURE

- Titan Trust Bank Limited, Nigeria's newest commercial bank, acquires 89.39% majority stake in Union Bank of Nigeria. The completion of the transaction is subject to obtaining applicable regulatory approvals and the fulfillment of certain conditions precedent.
- Chimera Investment LLC invests \$50 million in Airtel Africa's mobile money business – Airtel Mobile Commerce BV. The AMC BV is the holding company for Airtel Africa's mobile money operations.
- MTN Nigeria successfully bids for two 100MHZ spectrum licenses in the 3.5GHz Spectrum band auctioned by the Nigerian Communications Commission (NCC) to enable rollout of 5G services to MTN Nigeria's customers.
- Access Bank Plc announces proposal to restructure its bank and related group of companies into a new non-operating Holding Company – Access Holdings Plc.
- Ellah Lakes Plc announces a joint venture SCPZ with Enugu State Government for the development of the Ada Rice Company and Plantation.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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