

Daily Market Report



Monday January 24, 2022

NGX All Share Index closes on a Negative note... ASI loses 6 Basis Points

The Nigerian Exchange Limited Bourse closed Negative. The benchmark All Share Index (ASI) depreciated by 0.06% to close at 45,928.27. Market Capitalization decreased by 11.88 billion to close at N24.75 trillion while the Year-to-Date (YtD) returns settled at 7.52%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market losers include **FTNCOCOA (-7.69%)**, **NEM (-5.41%)**, **SOVRENINS (-4.17%)**, **AIICO (-2.44%)**, **UCAP (-2.24%)**, **FBNH (-1.67%)**, **NB (-1.46%)**, **UBA (-1.22%)**, **ZENITHBANK (-0.78%)**, **GTCO (-0.58%)** and **OANDO (-0.42%)** amongst others.

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 4 out of 5 sectors closed in the red zone. Banking, Consumer Goods, Industrial and Insurance Indices declined by 0.45%, 0.33%, 0.01% and 1.44% respectively. While Oil & Gas Index advanced by 1.67%.

Market activity measured by aggregate volume decreased by 1.06% while value increased by 19.71%. Investors traded a total of 278 million units of shares valued at N2.89 billion in 4,447 deals.

Market breadth measured by Advancers/Decliners was Negative as it closed at 0.54x indicating a Bearish mood. At the close of trading **NNFM (9.49%)**, **ACADEMY (9.09%)**, **SEPLAT (3.30%)**, **MAYBAKER (2.27%)**, **STERLNBANK (1.90%)**, **HONYFLOUR (1.56%)**, **FIDELITYBK (1.13%)**, **GLAXOSMITH (0.83%)**, **GUINNESS (0.71%)** and **FLOURMILL (0.18%)** were amongst the 14 market gainers **FTNCOCOA (-7.69%)**, **NEM (-5.41%)**, **SOVRENINS (-4.17%)**, **AIICO (-2.44%)**, **UCAP (-2.24%)**, **FBNH (-1.67%)**, **NB (-1.46%)**, **UBA (-1.22%)**, **ZENITHBANK (-0.78%)**, **GTCO (-0.58%)** and **OANDO (-0.42%)** amongst others were the 26 market laggards. 62 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of UBA, STERLNBANK and ACCESS were the most active in the subsector as 92 million units of shares worth N643.47 million were traded in 1,904 transactions. UBA, STERLNBANK and ACCESS accounted for 77% of the total volume traded in the subsector.

Other Financial Institutions sector came second ahead of Conglomerates. Equities of FBNH and GTCO were the most active in the subsector as 38 million units of shares worth N578.41 million were traded in 1,624 transactions. Trading in the Equities of FBNH and GTCO accounted for 67% of the total volume traded in the subsector.

NASD Market

The NASD market closed Negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 1.30% to close at 734.83. Consequently, Market Capitalization closed at 622.23 billion. Market activity measured by aggregate volume decreased by 97.30% and value decreased by 94.50%. Investors traded a total of 111,347 units of shares valued at N4.78 million in 7 deals.

NGX Market Indices

All Share Index	45,928.27
Previous ASI	45,957.35
% Day Change	-0.06%
% Weekly Change	-0.06%
No. of Deals	4,447
Volume	278,605,710
Value	2,887,482,880.14
Market Capitalization	24,749,085,855,844.32
1 Month High	45,957.35
1 Month Low	41,807.10

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	24.90	780.00
NNFM	0.75	8.65
GUINNESS	0.30	42.50
MAYBAKER	0.10	4.50
ACADEMY	0.06	0.72

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
NB	-0.70	47.30
UCAP	-0.25	10.90
NEM	-0.20	3.50
FBNH	-0.20	11.80
ZENITHBANK	-0.20	25.60

NGX Top Five Trades

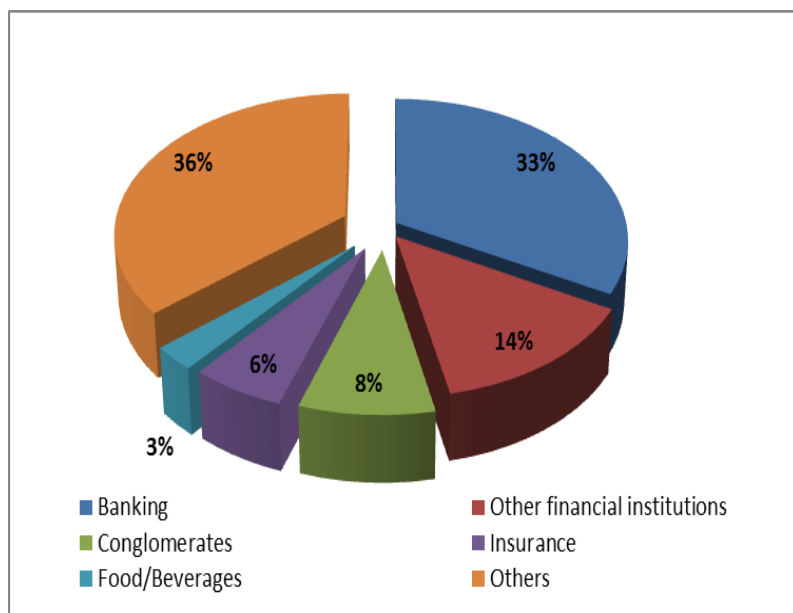
Symbols	Price (₦)	Volume
CHAMS	0.20	40,546,364
UBA	8.10	35,114,612
COURTVILLE	0.50	33,325,899
STERLNBANK	1.61	18,779,050
ACCESS	9.75	17,068,152

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	19.75	83,147
SDFCWAMCO	115.00	28,200

Daily Market Report for 24012022

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00
AUTONOMOUS MARKET (CASH)		
US DOLLAR	572.00	576.00
POUNDS	749.00	752.00
EURO	640.00	644.00
GLOBAL MARKET INDICES*		
MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,807.92	-1.34%
S&P 500 Index	4,397.94	-1.89%
FTSE 100 Index	7,364.40	-1.73%
DAX index	15,146.94	-2.93%
CAC 40 Index	6,861.62	-2.93%
NIKKEI 225	27,588.37	0.24%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
VITAFOAM PLC	N1.50	Nil	14 th February, 2022	3 rd March, 2022	4 th March, 2022
NEIMETH PLC	N0.07	Nil	15 th March, 2022	22 nd March, 2022	25 th March, 2022

- Dangote Cement announces the commencement of its Tranche II share buyback program. Up to 17,003,004 ordinary shares representing 1% of currently issued shares are to be repurchased by the company between January 19 and January 20, 2022.
- SEC approves mandatory takeover of 1.197 Billion shares of Champion Breweries Plc at N2.60 per share by The Raysun Nigeria Limited. The takeover represents 15.3% equity stake in Champion Breweries.
- BUA Group lists BUA Foods Plc on the Nigerian Exchange Limited bourse at N40 per share. The food businesses consolidated under BUA Foods are BUA Sugar Refinery Ltd, BUA Rice Ltd, BUA Oil Mills Ltd, IRS Flour and IRS Pasta.
- Wema Bank set to conduct share reconstruction exercise – two new shares for every three shares held. The Bank is to raise capital of up to N40 billion by way of rights issue to existing shareholders.
- FMDQ Group set to acquire 21.6% stake in CSCS Plc. The Group will buyout the 16.6% and 5% stakes owned by Leadway Insurance and Artemis Ltd.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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