

Daily Market Report



Tuesday January 25, 2022

NGX All Share Index closes on a Flat note... ASI gains 2 Basis Points

The Nigerian Exchange Limited Bourse closed Flat. The benchmark All Share Index (ASI) appreciated by 0.02% to close at 45,939.51. Market Capitalization increased by 6.06 billion to close at N24.76 trillion while the Year-to-Date (YtD) returns settled at 7.55%.

What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market gainers include trading **COURTVILLE (10.00%)**, **ETI (9.94%)**, **CHAMPION (8.05%)**, **SOVRENINS (4.35%)**, **HONYFLOUR (1.54%)**, **SEPLAT (1.28%)**, **WEMABANK (1.19%)**, **UBA (0.62%)**, **NGXGROUP (0.49%)** and **FIDELITYBK (0.37%)** amongst others.

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Consumer Goods, Industrial and Insurance Indices declined by 0.19%, 0.03% and 0.88% respectively. While Banking and Oil & Gas Indices advanced by 0.52% and 0.69% respectively.

Market activity measured by aggregate volume decreased by 11.10% while value increased by 23.90%. Investors traded a total of 247 million units of shares valued at N3.58 billion in 4,242 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.33x indicating a Bullish mood. At the close of trading **COURTVILLE (10.00%)**, **ETI (9.94%)**, **CHAMPION (8.05%)**, **SOVRENINS (4.35%)**, **HONYFLOUR (1.54%)**, **SEPLAT (1.28%)**, **WEMABANK (1.19%)**, **UBA (0.62%)**, **NGXGROUP (0.49%)** and **FIDELITYBK (0.37%)** were amongst the 20 market gainers **CILEASING (-10.00%)**, **MBENEFIT (-3.70%)**, **UCAP (-1.38%)**, **ACCESS (-1.03%)**, **TRANSCORP (-0.93%)**, **FBNH (-0.85%)**, **ZENITHBANK (-0.78%)**, **STERLNBANK (-0.62%)**, **GTCO (-0.58%)** and **WAPCO (-0.39%)** amongst others were the 15 market laggards. 74 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of ZENITHBANK, ACCESS and FIDELITYBK were the most active in the subsector as 69 million units of shares worth N730.65 million were traded in 1,846 transactions. ZENITHBANK, ACCESS and FIDELITYBK accounted for 62% of the total volume traded in the subsector.

Other Financial Institutions sector came second ahead of Insurance. Equities of JAIZBANK and GTCO were the most active in the subsector as 47 million units of shares worth N751.81 million were traded in 1,611 transactions. Trading in the Equities of JAIZBANK and GTCO accounted for 76% of the total volume traded in the subsector.

NASD Market

The NASD market closed Flat after today's trading activities as the Unlisted Securities Index (USI) increased by 0.00% to close at 734.81. Consequently, Market Capitalization closed at 622.22 billion. Market activity measured by aggregate volume decreased by 0.95% and value increased by 425.87%. Investors traded a total of 110,286 units of shares valued at N25.11 million in 5 deals.

NGX Market Indices

All Share Index	45,939.51
Previous ASI	45,928.27
% Day Change	0.02%
% Weekly Change	-0.04%
No. of Deals	4,242
Volume	247,694,304
Value	3,577,459,728.47
Market Capitalization	24,755,145,074,752.56
1 Month High	45,957.35
1 Month Low	41,807.10

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	10.00	790.00
ETI	0.90	9.95
CHAMPION	0.19	2.55
NGXGROUP	0.10	20.55
REDSTAREX	0.10	3.50

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
CILEASING	-0.42	3.78
ZENITHBANK	-0.20	25.40
UCAP	-0.15	10.75
GTCO	-0.15	25.50
FBNH	-0.10	11.70

NGX Top Five Trades

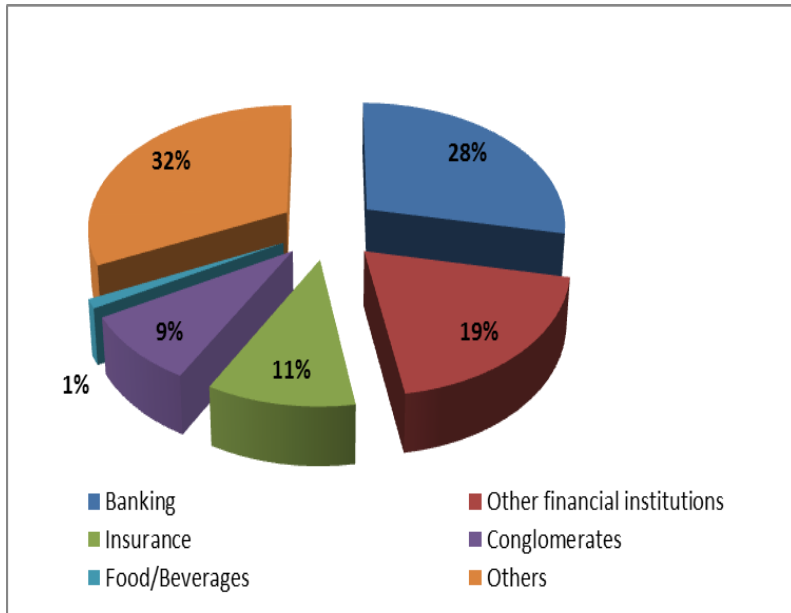
Symbols	Price (₦)	Volume
GTCO	25.50	24,519,109
COURTVILLE	0.55	21,425,555
TRANSCORP	1.07	20,439,908
ZENITHBANK	25.40	17,318,113
CHAMS	0.21	16,555,538

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	19.75	83,147
SDFCWAMCO	115.00	28,200

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TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00
AUTONOMOUS MARKET (CASH)		
US DOLLAR	572.00	576.00
POUNDS	749.00	752.00
EURO	640.00	644.00
GLOBAL MARKET INDICES*		
MARKET	TODAY'S CLOSE	% CHANGE
DJIA	34,051.60	-0.91%
S&P 500 Index	4,410.13	0.28%
FTSE 100 Index	7,354.00	0.78%
DAX index	15,088.45	0.52%
CAC 40 Index	6,847.59	0.88%
NIKKEI 225	27,131.34	-1.66%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
VITAFOAM PLC	N1.50	Nil	14 th February, 2022	3 rd March, 2022	4 th March, 2022
NEIMETH PLC	N0.07	Nil	15 th March, 2022	22 nd March, 2022	25 th March, 2022

- Dangote Cement announces the commencement of its Tranche II share buyback program. Up to 17,003,004 ordinary shares representing 1% of currently issued shares are to be repurchased by the company between January 19 and January 20, 2022.
- SEC approves mandatory takeover of 1.197 Billion shares of Champion Breweries Plc at N2.60 per share by The Raysun Nigeria Limited. The takeover represents 15.3% equity stake in Champion Breweries.
- BUA Group lists BUA Foods Plc on the Nigerian Exchange Limited bourse at N40 per share. The food businesses consolidated under BUA Foods are BUA Sugar Refinery Ltd, BUA Rice Ltd, BUA Oil Mills Ltd, IRS Flour and IRS Pasta.
- Wema Bank set to conduct share reconstruction exercise – two new shares for every three shares held. The Bank is to raise capital of up to N40 billion by way of rights issue to existing shareholders.
- FMDQ Group set to acquire 21.6% stake in CSCS Plc. The Group will buyout the 16.6% and 5% stakes owned by Leadway Insurance and Artemis Ltd.

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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