

# Daily Market Report



Thursday February 17, 2022

## NGX All Share Index closes on a Flat note... ASI loses 1 Basis Point

The Nigerian Exchange Limited Bourse closed Flat. The benchmark All Share Index (ASI) depreciated by 0.01% to close at 47,102.64 pts. Market Capitalization decreased by 3.56 billion to close at N25.39 trillion while the Year-to-Date (YtD) returns settled at 10.27%.

### What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market losers include **SEPLAT (-5.88%)**, **FCMB (-4.15%)**, **UNITYBNK (-3.92%)**, **ETERNA (-1.94%)**, **FIDSON (-1.22%)**, **NGXGROUP (-1.20%)**, **INTBREW (-0.99%)**, **ZENITHBANK (-0.19%)** and **MTNN (-0.10%)** amongst others.

### Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 4 out of 5 sectors closed in the green zone. Banking, Consumer Goods, Industrial and Insurance Indices advanced by 0.36%, 0.08%, 1.11% and 0.54% respectively. While Oil & Gas Index declined by 3.08%.

Market activity measured by aggregate volume increased by 12.41% while value decreased by 21.58%. Investors traded a total of 357 million units of shares valued at N6.48 billion in 4,251 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.88x indicating a Bullish mood. At the close of trading, **HONYFLOUR (9.91%)**, **PZ (5.43%)**, **NEIMETH (4.97%)**, **DANGSUGAR (1.67%)**, **WAPCO (1.54%)**, **NEM (1.47%)**, **STERLNBANK (1.19%)**, **GTCO (1.15%)**, **FIDELITYBK (1.01%)**, **FBNH (0.88%)**, **UBA (0.59%)** and **ACCESS (0.48%)** were amongst the 32 market gainers **SEPLAT (-5.88%)**, **FCMB (-4.15%)**, **UNITYBNK (-3.92%)**, **ETERNA (-1.94%)**, **FIDSON (-1.22%)**, **NGXGROUP (-1.20%)**, **INTBREW (-0.99%)**, **ZENITHBANK (-0.19%)** and **MTNN (-0.10%)** amongst others were the 17 market laggards. 64 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of GTCO, UCAP and FCMB were the most active in the subsector as 187 million units of shares worth N3.86 billion were traded in 1,645 transactions. Trading in the Equities of GTCO, UCAP and FCMB accounted for 93% of the total volume traded in the subsector.

Banking sector came second ahead of Insurance. Equities of FIDELITYBK and ACCESS were the most active in the subsector as 73 million units of shares worth N670.18 million were traded in 1,704 transactions. Trading in the Equities of FIDELITYBK and ACCESS accounted for 58% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.21% to close at 734.61. Consequently, Market Capitalization closed at 622.05 billion. Market activity measured by aggregate volume decreased by 58.89% and value decreased by 51.82%. Investors traded a total of 537,910 units of shares valued at N7.41 million in 4 deals.

## NGX Market Indices

All Share Index	47,102.64
Previous ASI	47,109.25
% Day Change	-0.01%
% Weekly Change	-0.21%
No. of Deals	4,251
Volume	357,764,363
Value	6,482,040,133.36
Market Capitalization	25,385,756,870,650.65
1 Month High	47,329.80
1 Month Low	45,430.14

## NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
NNFM	0.90	9.90
WAPCO	0.40	26.40
PZ	0.35	6.80
HONYFLOUR	0.33	3.66
DANGSUGAR	0.30	18.30

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
SEPLAT	-50.00	800.00
NGXGROUP	-0.30	24.70
CHAMPION	-0.20	2.05
MTNN	-0.20	199.80
FCMB	-0.13	3.00

## NGX Top Five Trades

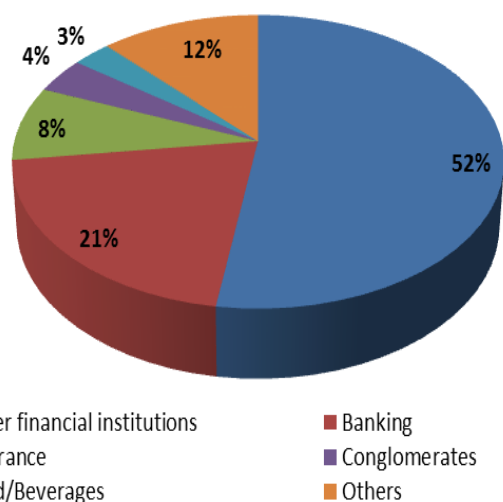
Symbols	Price (₦)	Volume
GTCO	26.30	130,140,273
UCAP	10.95	30,274,570
FIDELITYBK	3.00	26,496,174
ACCESS	10.40	16,340,925
FCMB	3.00	14,317,981

## NASD Market Summary

Symbols	Price (₦)	Volume
SDNASDPLC	8.48	525,000
SDNDPE	229.00	12,910

# Daily Market Report for 17022022

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

### AUTONOMOUS MARKET (CASH)

US DOLLAR	574.00	579.00
POUNDS	780.00	785.00
EURO	664.00	669.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	34,601.34	-0.95%
S&P 500 Index	4,442.77	-0.72%
FTSE 100 Index	7,534.19	-0.92%
DAX index	15,296.86	-0.48%
CAC 40 Index	6,945.45	-0.28%
NIKKEI 225	27,232.87	-0.83%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
MTN NIGERIA Plc	N8.57	Nil	7 <sup>th</sup> April, 2022	28 <sup>th</sup> April, 2022	28 <sup>th</sup> April, 2022
VITAFOAM PLC	N1.50	Nil	14 <sup>th</sup> February, 2022	3 <sup>rd</sup> March, 2022	4 <sup>th</sup> March, 2022
NEIMETH PLC	N0.07	Nil	15 <sup>th</sup> March, 2022	22 <sup>nd</sup> March, 2022	25 <sup>th</sup> March, 2022

- Julius Berger Plc to commission its pioneer cashew processing plant located in Epe, Lagos State in the Second Quarter of 2022. Cashew processing is the cornerstone of Julius Berger's Agro-processing activities.
- Ellah Lakes Plc announces collaboration with Montserrado Investment Ltd to build a 600 Ton/day sugar processing plant.
- GTCO Plc announces the acquisition of 100% shares in Investment One Funds Management Ltd and Investment One Pension Managers Ltd as the Holding company aims to become a fully-fledged financial services company.
- Presco Plc proposes acquisition of a 100% equity stake in SIAT Nigeria Limited (SNL) to enhance operational efficiencies and exploit synergies across Presco and SNL. SNL currently produces crude palm oil and crude palm kernel oil in two estates located in Rivers state.
- MTN Nigeria Series 1 offer for sale of 575 million shares was 139.47% oversubscribed. An additional 86.25 million shares were allocated to ensure retail shareholders receive full allotment despite over-subscription.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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