

# Daily Market Report



Thursday February 24, 2022

## NGX All Share Index closes on a Positive note... ASI gains 14 Basis Points

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) appreciated by 0.14% to close at 47,272.04 pts. Market Capitalization increased by 34.91 billion to close at N25.48 trillion while the Year-to-Date (YtD) returns settled at 10.66%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market gainers include **ETRANZACT (10.00%)**, **RTBRISCOE (8.86%)**, **SEPLAT (7.49%)**, **NGXGROUP (7.17%)**, **VITAFOAM (2.18%)**, **NAHCO (1.86%)**, **GTCO (1.51%)**, **AFRIPRUD (1.36%)**, **FCMB (1.00%)**, **UBA (0.58%)**, **FBNH (0.44%)** and **ZENITHBANK (0.19%)** amongst others.

### Sectors performance was Broadly Bullish

Performance across sectors was broadly bullish as 3 out of 5 sectors closed in the green zone. Consumer Goods, Insurance and Oil/Gas Indices advanced by 0.52%, 1.01% and 3.85% respectively. Banking Index declined by 0.27%. While Industrial Index remained unchanged.

Market activity measured by aggregate volume increased by 47.70% while value increased by 10.44%. Investors traded a total of 340 million units of shares valued at N3.86 billion in 5,383 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.39x indicating a Bullish mood. At the close of trading, **ETRANZACT (10.00%)**, **RTBRISCOE (8.86%)**, **SEPLAT (7.49%)**, **NGXGROUP (7.17%)**, **VITAFOAM (2.18%)**, **NAHCO (1.86%)**, **GTCO (1.51%)**, **AFRIPRUD (1.36%)**, **FCMB (1.00%)**, **UBA (0.58%)**, **FBNH (0.44%)** and **ZENITHBANK (0.19%)** were amongst the 25 market gainers **MULTIVERSE (-8.00%)**, **INTBREW (-4.55%)**, **HONYFLOUR (-3.87%)**, **FLOURMILL (-3.64%)**, **FIDELITYBK (-1.61%)**, **UCAP (-1.41%)**, **ACCESS (-0.97%)**, **NB (-0.41%)**, **DANGSUGAR (-0.29%)** and **OANDO (-0.21%)** amongst others were the 18 market laggards. 69 stock prices remained unchanged.

Banking emerged as the most active sector. Equities of **STERLNBANK**, **FIDELITYBK** and **ACCESS** were the most active in the subsector as 102 million units of shares worth N614.29 million were traded in 2,087 transactions. Trading in the Equities of **STERLNBANK**, **FIDELITYBK** and **ACCESS** accounted for 74% of the total volume traded in the subsector.

Insurance sector came second ahead of Other Financial Institutions. Equities of **CUSTODIAN** and **CHIPLC** were the most active in the subsector as 79 million units of shares worth N303.55 million were traded in 827 transactions. Trading in the Equities of **CUSTODIAN** and **CHIPLC** accounted for 63% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Negative after today's trading activities as the Unlisted Securities Index (USI) decreased by 0.97% to close at 730.93. Consequently, Market Capitalization closed at 618.94 billion. Market activity measured by aggregate volume increased by 211,222% and value increased by 17,432%. Investors traded a total of 8.62 million units of shares valued at N92.61 million in 19 deals.

## NGX Market Indices

All Share Index	47,272.04
Previous ASI	47,207.27
% Day Change	0.14%
% Weekly Change	0.28%
No. of Deals	5,383
Volume	340,671,295
Value	3,857,753,470.87
Market Capitalization	25,477,055,292,127.52
1 Month High	47,329.80
1 Month Low	46,009.23

## NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	59.90	859.90
NGXGROUP	1.75	26.15
VITAFOAM	0.50	23.45
GTCO	0.40	26.90
SCOA	0.25	2.83

## NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
FLOURMILL	-1.20	31.80
INTBREW	-0.25	5.25
NB	-0.20	48.00
UCAP	-0.20	13.95
HONYFLOUR	-0.15	3.73

## NGX Top Five Trades

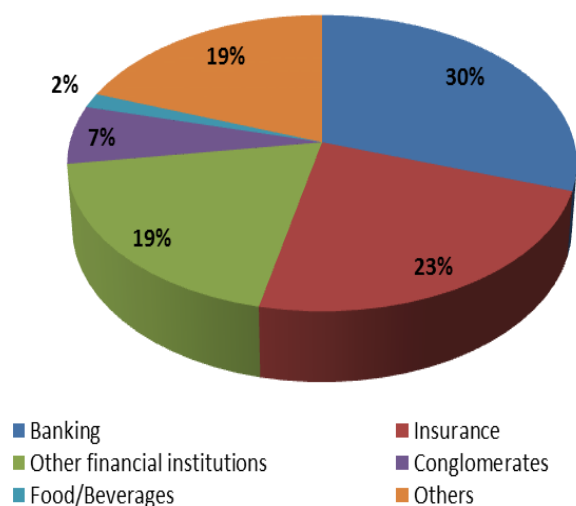
Symbols	Price (₦)	Volume
CUSTODIAN	7.20	39,167,305
STERLNBANK	1.62	33,353,766
FIDELITYBK	3.05	22,398,300
ACCESS	10.20	20,386,169
UCAP	13.95	19,077,324

## NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	18.20	390,359
SDFCWAMCO	122.33	50,000
SDNASDPLC	9.01	8,150,000
SDNDEP	206.10	28,686
SDNIPCOPLC	62.10	800

# Daily Market Report for 24022022

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

### AUTONOMOUS MARKET (CASH)

US DOLLAR	575.00	579.00
POUNDS	782.00	785.00
EURO	653.00	657.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	32,437.69	-2.09%
S&P 500 Index	4,169.49	-1.33%
FTSE 100 Index	7,253.49	-3.26%
DAX index	14,086.19	-3.73%
CAC 40 Index	6,538.33	-3.57%
NIKKEI 225	25,970.82	-1.81%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
UNITED CAPITAL PLC	N1.50	Nil	9 <sup>th</sup> March, 2022	23 <sup>rd</sup> March, 2022	23 <sup>rd</sup> March, 2022
NIGERIAN BREWERIES PLC	N1.20	Nil	10 <sup>th</sup> March, 2022	22 <sup>nd</sup> April, 2022	22 <sup>nd</sup> April, 2022
MTN NIGERIA Plc	N8.57	Nil	7 <sup>th</sup> April, 2022	28 <sup>th</sup> April, 2022	28 <sup>th</sup> April, 2022
VITAFOAM PLC	N1.50	Nil	14 <sup>th</sup> February, 2022	3 <sup>rd</sup> March, 2022	4 <sup>th</sup> March, 2022
NEIMETH PLC	N0.07	Nil	15 <sup>th</sup> March, 2022	22 <sup>nd</sup> March, 2022	25 <sup>th</sup> March, 2022

- Julius Berger Plc to commission its pioneer cashew processing plant located in Epe, Lagos State in the Second Quarter of 2022. Cashew processing is the cornerstone of Julius Berger's Agro-processing activities.
- Ellah Lakes Plc announces collaboration with Montserrado Investment Ltd to build a 600 Ton/day sugar processing plant.
- GTCO Plc announces the acquisition of 100% shares in Investment One Funds Management Ltd and Investment One Pension Managers Ltd as the Holding company aims to become a fully-fledged financial services company.
- Presco Plc proposes acquisition of a 100% equity stake in SIAT Nigeria Limited (SNL) to enhance operational efficiencies and exploit synergies across Presco and SNL. SNL currently produces crude palm oil and crude palm kernel oil in two estates located in Rivers state.
- MTN Nigeria Series 1 offer for sale of 575 million shares was 139.47% oversubscribed. An additional 86.25 million shares were allocated to ensure retail shareholders receive full allotment despite over-subscription.

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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