

Daily Market Report



Monday May 16, 2022

NGX All Share Index closes on a Negative note... ASI loses 29 Basis Points

The Nigerian Exchange Limited Bourse closed Negative. The benchmark All Share Index (ASI) depreciated by 0.29% to close at 52,944.65 pts. Market Capitalization decreased by 82.92 billion to close at N28.54 trillion and the Year-to-Date (YtD) returns settled at 23.94%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking, Industrial and Consumer Goods. Some of today's market losers include, **GLAXOSMITH (-9.49%), WAPCO (-8.28%), WEMABANK (-2.19%), FLOURMILL (-1.69%), UBA (-1.25%), MAYBAKER (-0.99%), ZENITHBANK (-0.61%) and MTNN (-0.27%) amongst others.**

Sectors performance was Broadly Bearish

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Banking, Consumer Goods and Industrial Indices declined by 0.24%, 0.62% and 0.64% respectively. While Insurance and Oil/Gas Indices advanced by 2.41% and 0.60% respectively.

Market activity measured by aggregate volume increased by 23.30% and value increased by 38.85%. Investors traded a total of 374 million units of shares valued at N4.96 billion in 6,854 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.30x indicating a Bullish mood. At the close of trading, **TRANSCORP (8.53%), CADBURY (6.60%), AIICO (5.33%), OANDO (4.33%), PZ (3.88%), NASCON (1.98%), UCAP (1.85%), ACCESSCORP (0.52%) and GTCO (0.21%)** were amongst the 26 market gainers **GLAXOSMITH (-9.49%), WAPCO (-8.28%), WEMABANK (-2.19%), FLOURMILL (-1.69%), UBA (-1.25%), MAYBAKER (-0.99%), ZENITHBANK (-0.61%) and MTNN (-0.27%) amongst others** were the 20 market laggards. 68 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of JAIZBANK, GTCO and ACCESSCORP were the most active in the subsector as 141 million units of shares worth N791.68 million were traded in 2,116 transactions. Trading in the Equities of JAIZBANK, GTCO and ACCESSCORP accounted for 89% of the total volume traded in the subsector.

Conglomerates sector came second ahead of Banking. Equities of TRANSCORP and UNILEVER were the most active in the subsector as 94 million units of shares worth N196.78 million were traded in 756 transactions. Trading in the Equities of TRANSCORP and UNILEVER accounted for 97% of the total volume traded in the subsector.

NASD Market

The NASD market closed Flat after today's trading activities as the Unlisted Securities Index (USI) declined by 0.02% to close at 807.56. Consequently, Market Capitalization closed at 1.06 trillion. Market activity measured by aggregate volume decreased by 99.19% and value decreased by 99.79%. Investors traded a total of 61,131 units of shares valued at N4.62 million in 11 deals.

NGX Market Indices

All Share Index	52,944.65
Previous ASI	53,098.46
% Day Change	-0.29%
% Weekly Change	-0.29%
No. of Deals	6,854
Volume	374,183,929
Value	4,963,737,979.15
Market Capitalization	28,542,979,602,946.20
1 Month High	53,098.46
1 Month Low	46,867.95

NGX Top Five Gainers

Symbols	Daily ▲	Price (₦)
CADBURY	1.05	16.95
NNFM	0.95	10.90
UNILEVER	0.90	15.00
PZ	0.45	12.05
OANDO	0.26	6.27

NGX Top Five Losers

Symbols	Daily ▼	Price (₦)
WAPCO	-2.60	28.80
MTNN	-1.60	260.00
INTBREW	-0.80	8.00
GLAXOSMITH	-0.75	7.15
FLOURMILL	-0.70	40.75

NGX Top Five Trades

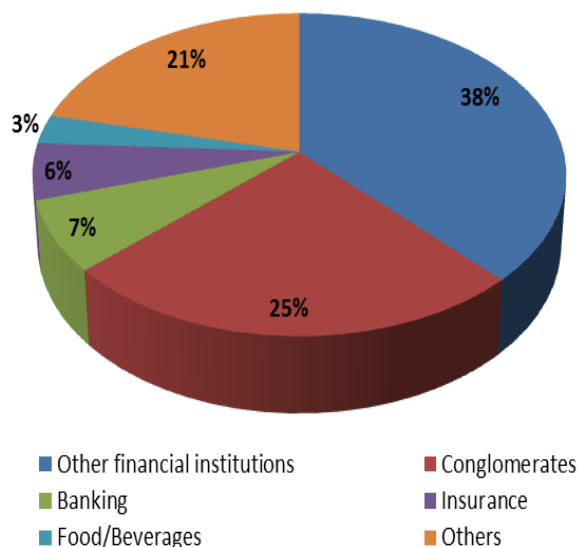
Symbols	Price (₦)	Volume
TRANSCORP	1.40	88,586,250
JAIZBANK	0.89	87,416,065
ACCESSCORP	9.70	28,751,534
INTBREW	8.00	16,211,327
IKEJAHOTEL	1.10	11,375,705

NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	16.95	29,400
SDFCWAMCO	120.00	28,631
SDNDEP	210.00	3,100

Daily Market Report for 16052022

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

AUTONOMOUS MARKET (CASH)

US DOLLAR	599.00	601.00
POUNDS	750.00	755.00
EURO	638.00	640.00

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	32,018.72	-0.55%
S&P 500 Index	4,009.51	-0.36%
FTSE 100 Index	7,448.40	0.41%
DAX index	13,925.99	-0.73%
CAC 40 Index	6,333.36	-0.46%
NIKKEI 225	26,547.05	0.45%
CSI 300 Index	3,956.54	-0.80%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Airtel Africa Plc	\$0.30 cents	NIL	23 rd June, 2022		22 nd July, 2022
May & Baker Nigeria Plc	N0.30	NIL	18 th – 20 th May, 2022	2 nd June, 2022	3 rd June, 2022
NAHCO Plc	N0.41	1 for 5	18 th July, 2022	29 th July 2022	29 th July, 2022
Seplat Energy Plc	US\$2.5 cents	NIL	31 st May, 2022	N/A	24 th June, 2022
Trans-Nationwide Express Plc	NIL	1 for 16	6 th June, 2022	15 th June, 2022	N/A
Skyway Aviation Plc	N0.165	NIL	6 th June, 2022	29 th June, 2022	29 th June, 2022
Jaiz Bank Plc	N0.04	NIL	27 th May, 2022	8 th June, 2022	8 th June, 2022
Sterling Bank Plc	N0.10	NIL	30 th May, 2022	16 th June, 2022	16 th June, 2022
Fidson Healthcareb Plc	N0.50	NIL	11 th July, 2022	28 th July, 2022	29 th July, 2022
Julius Berger Plc	N2.50	NIL	30 th May, 2022	16 th June, 2022	17 th June, 2022
BUA Cement Plc	N2.60	NIL	11 th July, 2022	21 st July, 2022	21 st July, 2022
Ecobank Transnational Inc	\$0.16 cents	NIL	6 th June, 2022	25 th May, 2022	6 th July, 2022
UAC of Nigeria Plc	N0.65	NIL	8 th June, 2022	22 nd June, 2022	23 rd June, 2022
Nem Insurance Plc	N0.22	NIL	2 nd May, 2022	19 th May, 2022	19 th May, 2022
Dangote Sugar Refinery Plc	N1.00	NIL	2 nd June, 2022	15 th June, 2022	16 th June, 2022
Nascon Allied Industries Plc	N0.40	NIL	6 th May, 2022	3 rd June, 2022	6 th June, 2022
Nestle Nigeria Plc	N25.50	NIL	30 th May, 2022	29 th June, 2022	30 th June, 2022
Dangote Cement Plc	N20.00	NIL	31 st May, 2022	14 th June 2022	15 th June, 2022

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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