

Daily Market Report



Friday September 23, 2022

NGX All Share Index closes on a Negative note... ASI Loses 33 Basis Points

The Nigerian Exchange Limited Bourse closed Negative. The benchmark All Share Index (ASI) depreciated by 0.33% to close at 49,026.62. Market Capitalization decreased by 88.31 billion to close at N26.45 trillion and the Year-to-Date (YtD) returns settled at 14.77%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking, Oil/Gas and Industrial. Some of today's market losers include, **CWG (-10.00%), NGXGROUP (-9.85%), BUACEMENT (-4.49%), CAVERTON (-3.81%), STANBIC (-3.33%), GTCO (-3.14%), JAIZBANK (-2.50%), STERLNBANK (-0.67%) and ZENITHBANK (-0.25%)** amongst others.

Sectors performance was Broadly Bearish.

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Industrial, Insurance and Oil/Gas Indices declined by 1.61%, 0.46% and 0.21% respectively. While Banking and Consumer Goods indices advanced by 0.85% and 0.10% respectively.

Market activity measured by aggregate volume increased by 33.38% and value increased by 79.16%. Investors traded a total of 169 million units of shares valued at N3.19 million in 3,206 deals.

Market breadth measured by Advancers/Decliners was Negative as it closed at 0.50x indicating a Bearish mood. At the close of trading **VITAFOAM (6.90%), ACCESSCORP (6.02%), FIDELITYBK (3.00%), AIICO (1.82%), UBA (1.39%), FCMB (0.31%) and MTNN (0.10%)** were amongst the 11 market gainers **CWG (-10.00%), NGXGROUP (-9.85%), BUACEMENT (-4.49%), CAVERTON (-3.81%), STANBIC (-3.33%), GTCO (-3.14%), JAIZBANK (-2.50%), STERLNBANK (-0.67%) and ZENITHBANK (-0.25%)** were amongst others were the 22 market laggards. 67 stock prices remained unchanged.

Other Financial Institutions sector emerged as the most active sector. Equities of NGXGROUP, JAIZBANK and GTCO were the most active in the subsector as 47 million units of shares worth N566.08 million were traded in 1,559 transactions. Trading in the Equities of NGXGROUP, JAIZBANK and GTCO accounted for 85% of the total volume traded in the subsector.

Banking sector came second ahead of the Conglomerates sector. Equities of ZENITHBANK and FIDELITYBK were the most active in the subsector as 37 million units of shares worth N481.87 million were traded in 1,215 transactions. Trading in the Equities of ZENITHBANK and FIDELITYBK accounted for 75% of the total volume traded in the subsector.

NASD Market

The NASD market closed Flat after today's trading activities as the NASD Security Index (NSI) declined by 0.01 % to close at 723.56pts. Consequently, Market Capitalization closed at 952.51 billion. Market activity measured by aggregate volume decreased by 4.43% and value decreased by 99.32%. Investors traded a total of 60,420 units of shares valued at N57,125 in 5 deals.

NGX Market Indices

All Share Index	49,026.62
Previous ASI	49,190.34
% Day Change	-0.33%
% Weekly Change	-0.91%
No. of Deals	3,206
Volume	169,182,067
Value	3,192,299,040.95
Market Capitalization	26,444,544,304,221.94
1 Month High	50,045.83
1 Month Low	49,026.62

NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
VITAFOAM	1.45	22.45
ACCESSCORP	0.50	8.80
MTNN	0.20	200.10
FIDELITYBK	0.11	3.78
UBA	0.10	7.30

NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
BUACEMENT	-2.25	47.85
STANBIC	-1.00	29.00
NGXGROUP	-1.00	17.00
BERGER	-0.65	5.95
GTCO	-0.60	18.50

NGX Top Five Trades (By Volume)

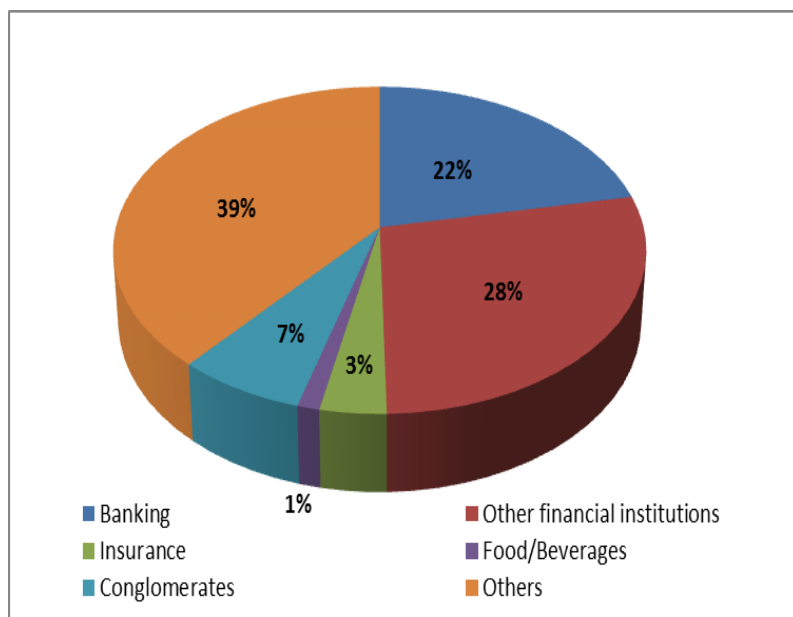
Symbols	Price (₦)	Volume
COURTVILLE	0.45	27,679,687
NGXGROUP	17.00	24,535,709
ZENITHBANK	19.95	20,832,081
TRANSCORP	1.05	11,149,237
JAIZBANK	0.78	10,852,899

NASD Market Summary

Symbols	Price (₦)	Volume
SDCITITRUST	73.00	100
SDCSCSPLC	199.00	120
SDFOODCPT	0.90	60,000
SDUBNPROP	1.12	200

Daily Market Report for 23092022

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	409.00	410.00
POUNDS	563.00	564.00
EURO	483.00	484.00

AUTONOMOUS MARKET (CASH)

US DOLLAR	712.00	714.00
POUNDS	855.00	858.00
EURO	705.00	707.00

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	29,622.27	-1.51%
S&P 500 Index	3,700.64	-1.53%
FTSE 100 Index	6,997.15	-2.27%
DAX index	12,291.58	-1.92%
CAC 40 Index	5,775.93	-2.41%
NIKKEI 225	27,153.83	-0.58%
CSI 300 Index	3,856.02	-0.34%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Access Holdings Plc	N0.20	NIL	29 th September, 2022	N/A	12 th October, 2022
United Bank for Africa Plc	N0.20	NIL	23 rd September, 2022	N/A	29 th September, 2022
Guaranty Trust Holding Plc	N0.30	NIL	21 st September, 2022	N/A	30 th September, 2022
Fidelity Bank Plc	N0.10	NIL	13 th September, 2022	N/A	20 th September, 2022
Stanbic IBTC Holdings Plc	N1.50	NIL	7 th September, 2022	N/A	21 st September, 2022
Zenith Bank Plc	N0.30	NIL	7 th September, 2022	N/A	13 th September, 2022
Learn Africa PLC	N0.20	NIL	12 th September, 2022	29 th September, 2022	30 th September, 2022
Guinness Nigeria Plc	N7.14	NIL	26 th September, 2022	25 th October, 2022	26 th October, 2022

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 1 270800324

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and infor@mbcgroup.com.ng

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
5/6, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 1 270800324

www.mbcgroup.com.ng

er of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and