

# Daily Market Report



Wednesday September 28, 2022

## NGX All Share Index closes on a Flat note... ASI Gains 2 Basis Points

The Nigerian Exchange Limited Bourse closed Flat. The benchmark All Share Index (ASI) appreciated by 0.02% to close at 49,171.70. Market Capitalization increased by 13.74 billion to close at N26.53 trillion and the Year-to-Date (YtD) returns settled at 15.11%.

### What shaped today's market direction?

Today's market direction can be largely attributed to gains recorded in large and mid-cap stocks in Banking, Oil/Gas and Industrial. Some of today's market gainers include, **CHAMS (8.00%)**, **ARDOVA (7.42%)**, **SOVRENINS (3.57%)**, **BUACEMENT (3.07%)**, **JAIZBANK (2.70%)**, **STERLNBANK (2.00%)** and **AIICO (1.85%)** amongst others.

### Sectors performance was Broadly Bearish.

Performance across sectors was broadly bearish as 3 out of 5 sectors closed in the red zone. Banking, Consumer Goods and Insurance Indices declined by 1.01%, 0.09% and 0.05% respectively. While Industrial and Oil/Gas indices advanced by 1.10% and 0.34% respectively.

Market activity measured by aggregate volume decreased by 50.74% and value decreased by 49.29%. Investors traded a total of 102 million units of shares valued at N1.20 billion in 3,981 deals.

Market breadth measured by Advancers/Decliners was Negative as it closed at 0.35x indicating a Bearish mood. At the close of trading **CHAMS (8.00%)**, **ARDOVA (7.42%)**, **SOVRENINS (3.57%)**, **BUACEMENT (3.07%)**, **JAIZBANK (2.70%)**, **STERLNBANK (2.00%)** and **AIICO (1.85%)** were amongst the 7 market gainers **JAPULGOLD (-10.00%)**, **FIDSON (-7.54%)**, **GTCO (-4.00%)**, **ACCESSCORP (-2.98%)**, **TRANSCORP (-1.92%)**, **NGXGROUP (-1.52%)** and **ZENITHBANK (-1.49%)** were amongst others were the 20 market laggards. 77 stock prices remained unchanged.

Other Financial Institutions sector emerged as the most active sector. Equities of GTCO, FBNH and ACCESSCORP were the most active in the subsector as 30 million units of shares worth N398.82 million were traded in 1,920 transactions. Trading in the Equities of GTCO, FBNH and ACCESSCORP accounted for 81% of the total volume traded in the subsector.

Banking sector came second ahead of the Insurance sector. Equities of ZENITHBANK and UBA were the most active in the subsector as 25 million units of shares worth N293.55 million were traded in 1,284 transactions. Trading in the Equities of ZENITHBANK and UBA accounted for 65% of the total volume traded in the subsector.

### NASD Market

The NASD market closed flat after today's trading activities as the NASD Security Index (NSI) advanced by 0.98 % to close at 732.25pts. Consequently, Market Capitalization closed at 963.94billion. Market activity measured by aggregate volume decreased by 97.70% and value decreased by 87.74%. Investors traded a total of 4,361 units of shares valued at N763,435.40 in 4 deals.

## NGX Market Indices

All Share Index	49,171.70
Previous ASI	49,161.45
% Day Change	0.02%
% Weekly Change	0.30%
No. of Deals	3,981
Volume	101,569,060
Value	1,197,954,228.19
Market Capitalization	26,531,008,118,904.50
1 Month High	50,045.83
1 Month Low	49,026.62

## NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
BUACEMENT	1.55	52.00
ARDOVA	0.95	13.75
STERLNBANK	0.03	1.53
CHAMS	0.02	0.27
JAIZBANK	0.02	0.76

## NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
GTCO	-0.75	18.00
FIDSON	-0.75	9.20
NAHCO	-0.35	5.40
ZENITHBANK	-0.30	19.90
NGXGROUP	-0.30	19.50

## NGX Top Five Trades (By Volume)

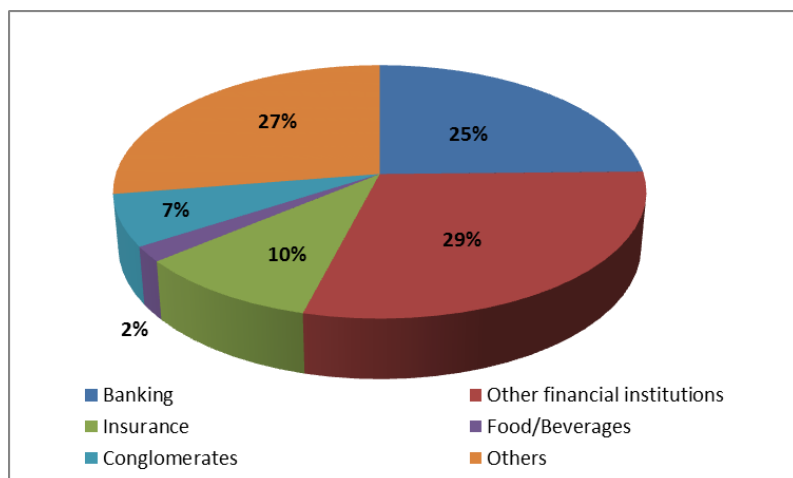
Symbols	Price (₦)	Volume
GTCO	18.00	14,336,674
ZENITHBANK	19.90	11,555,622
FBNH	10.00	6,275,275
TRANSCORP	1.02	6,195,640
CHAMS	0.27	5,704,221

## NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	12.90	500
SDNDEP	198.00	3,781
SDVFDGROUP	244.88	80

# Daily Market Report for 28092022

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	436.00	437.00
POUNDS	563.00	564.00
EURO	483.00	484.00

### AUTONOMOUS MARKET (CASH)

US DOLLAR	721.00	724.00
POUNDS	873.00	876.00
EURO	704.00	707.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	29,280.79	0.50%
S&P 500 Index	3,646.53	-0.02%
FTSE 100 Index	6,982.64	-0.03%
DAX index	12,095.80	-0.36%
CAC 40 Index	5,726.53	-0.47%
NIKKEI 225	26,173.98	-1.50%
CSI 300 Index	3,828.71	-1.63%

## CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Access Holdings Plc	N0.20	NIL	29 <sup>th</sup> September, 2022	N/A	12 <sup>th</sup> October, 2022
United Bank for Africa Plc	N0.20	NIL	23 <sup>rd</sup> September, 2022	N/A	29 <sup>th</sup> September, 2022
Guaranty Trust Holding Plc	N0.30	NIL	21 <sup>st</sup> September, 2022	N/A	30 <sup>th</sup> September, 2022
Fidelity Bank Plc	N0.10	NIL	13 <sup>th</sup> September, 2022	N/A	20 <sup>th</sup> September, 2022
Stanbic IBTC Holdings Plc	N1.50	NIL	7 <sup>th</sup> September, 2022	N/A	21 <sup>st</sup> September, 2022
Zenith Bank Plc	N0.30	NIL	7 <sup>th</sup> September, 2022	N/A	13 <sup>th</sup> September, 2022
Learn Africa PLC	N0.20	NIL	12 <sup>th</sup> September, 2022	29 <sup>th</sup> September, 2022	30 <sup>th</sup> September, 2022
Guinness Nigeria Plc	N7.14	NIL	26 <sup>th</sup> September, 2022	25 <sup>th</sup> October, 2022	26 <sup>th</sup> October, 2022

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

### MBC Securities Limited

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 1 270800324

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and [infor@mbcgroup.com.ng](mailto:infor@mbcgroup.com.ng)

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

### MBC Securities Limited

11th Floor, St. Nicholas House,  
5/6, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria

+234 1 270800324

[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

er of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and