

Daily Market Report



Thursday September 29, 2022

NGX All Share Index closes on a Negative note... ASI Loses 42 Basis Points

The Nigerian Exchange Limited Bourse closed Negative. The benchmark All Share Index (ASI) depreciated by 0.42% to close at 48,964.80. Market Capitalization decreased by 111.62 billion to close at N26.42 trillion and the Year-to-Date (YtD) returns settled at 14.63%.

What shaped today's market direction?

Today's market direction can be largely attributed to losses recorded in large and mid-cap stocks in Banking, Oil/Gas and Industrial. Some of today's market losers include **NESTLE (-10.00%)**, **AFRIPUD (-8.26%)**, **FCMB (-6.00%)**, **AIICO (-5.45%)**, **UCAP (-4.26%)**, **UBA (-2.11%)** and **GTCO (-1.11%)** amongst others.

Sectors performance was Broadly Bearish.

Performance across sectors was broadly bearish as 4 out of 5 sectors closed in the red zone. Banking, consumer goods, insurance and oil/gas indices declined by 0.15%, 3.22%, 0.58% and 0.03% respectively. While industrial index remained flat.

Market activity measured by aggregate volume increased by 117.37% and value increased by 88.03%. Investors traded a total of 221 million units of shares valued at N2.25 billion in 3,195 deals.

Market breadth measured by Advancers/Decliners was Negative as it closed at 0.86x indicating a Bearish mood. At the close of trading **JAIZBANK (9.21%)**, **MULTIVERSE (8.21%)**, **STANBIC (3.45%)**, **STERLNBANK (1.31%)**, **ACCESSCORP (1.26%)**, **TRANSCORP (0.98%)** and **ZENITHBANK (0.50%)** were amongst the 12 market gainers **NESTLE (-10.00%)**, **AFRIPUD (-8.26%)**, **FCMB (-6.00%)**, **AIICO (-5.45%)**, **UCAP (-4.26%)**, **UBA (-2.11%)** and **GTCO (-1.11%)** were amongst others were the 14 market laggards. 73 stock prices remained unchanged.

Other Financial Institutions sector emerged as the most active sector. Equities of JAIZBANK, VERITASKAP and STANBIC were the most active in the subsector as 143 million units of shares worth N850.50 million were traded in 1,684 transactions. Trading in the Equities of JAIZBANK, VERITASKAP and STANBIC accounted for 75% of the total volume traded in the subsector.

Banking sector came second ahead of the Conglomerates sector. Equities of ZENITHBANK and FIDELITYBK were the most active in the subsector as 29 million units of shares worth N338.82 million were traded in 1,104 transactions. Trading in the Equities of ZENITHBANK and FIDELITYBK accounted for 65% of the total volume traded in the subsector.

NASD Market

The NASD market closed negative after today's trading activities as the NASD Security Index (NSI) declined by 0.12 % to close at 731.35pts. Consequently, Market Capitalization closed at 962.77 billion. Market activity measured by aggregate volume decreased by 5,286% and value increased by 5,337%. Investors traded a total of 234,862 units of shares valued at N41.50 million in 4 deals.

NGX Market Indices

All Share Index	48,964.83
Previous ASI	49,171.70
% Day Change	-0.42%
% Weekly Change	-0.13%
No. of Deals	3,195
Volume	220,783,620
Value	2,252,552,255.41
Market Capitalization	26,419,387,418,604.57
1 Month High	50,045.83
1 Month Low	48,964.83

NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
STANBIC	1.00	30.00
NAHCO	0.30	5.70
MULTIVERSE	0.28	3.69
MAYBAKER	0.24	3.74
ZENITHBANK	0.10	20.00

NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
NESTLE	-135.00	1,215.00
UCAP	-0.50	11.25
AFRIPRUD	-0.45	5.00
FCMB	-0.21	3.29
GTCO	-0.20	17.80

NGX Top Five Trades (By Volume)

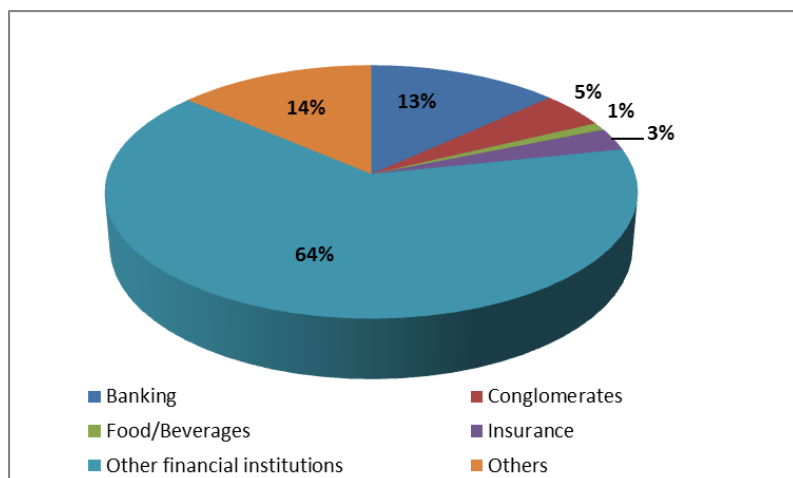
Symbols	Price (₦)	Volume
JAIZBANK	0.83	85,908,672
ZENITHBANK	20.00	14,171,390
VERITASKAP	0.20	11,288,570
STANBIC	30.00	10,224,306
GTCO	17.80	10,003,173

NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	170.00	20,113
SDCSCSPLC	13.10	10,750
SDNDEP	186.00	203,999

Daily Market Report for 29092022

TOP SIX SUBSECTORS BY VOLUME TRADES



CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	436.00	437.00
POUNDS	563.00	564.00
EURO	483.00	484.00

AUTONOMOUS MARKET (CASH)

US DOLLAR	721.00	724.00
POUNDS	873.00	876.00
EURO	704.00	707.00

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	29,103.45	1.95%
S&P 500 Index	3,621.06	2.63%
FTSE 100 Index	6,832.77	2.46%
DAX index	11,877.63	2.51%
CAC 40 Index	5,632.12	2.31%
NIKKEI 225	26,422.05	0.95%
CSI 300 Index	3,827.14	0.04%

CORPORATE DISCLOSURE

Company	Dividend/Share	Bonus	Closure of Register	AGM Date	Payment Date
Access Holdings Plc	N0.20	NIL	29 th September, 2022	N/A	12 th October, 2022
United Bank for Africa Plc	N0.20	NIL	23 rd September, 2022	N/A	29 th September, 2022
Guaranty Trust Holding Plc	N0.30	NIL	21 st September, 2022	N/A	30 th September, 2022
Fidelity Bank Plc	N0.10	NIL	13 th September, 2022	N/A	20 th September, 2022
Stanbic IBTC Holdings Plc	N1.50	NIL	7 th September, 2022	N/A	21 st September, 2022
Zenith Bank Plc	N0.30	NIL	7 th September, 2022	N/A	13 th September, 2022
Learn Africa PLC	N0.20	NIL	12 th September, 2022	29 th September, 2022	30 th September, 2022
Guinness Nigeria Plc	N7.14	NIL	26 th September, 2022	25 th October, 2022	26 th October, 2022

NOTE: The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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