

# Daily Market Report



Monday January 9, 2023

## NGX All Share Index closes on a Positive note... ASI Gains 92 Basis Points

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) increased by 0.92% to close at 51,693.08. Market Capitalization increased by N256.39 billion to close at N28.15 trillion and the Year-to-Date (YtD) returns settled at 21.01%.

### What shaped today's market direction?

Today's market direction can be largely attributed to Loss recorded in large and mid-cap stocks in Banking, Consumer Goods, and Insurance. Some of today's market losers include **UBN (-8.63%)**, **WEMABANK (-8.21%)**, **AIICO (-6.25%)**, **CAVERTON (-4.95%)**, and **STANBIC (-3.57%)** amongst others.

### Sectors Performance was Negative

Performance across sectors was negative as 3 out of 5 sectors closed Negative. Banking, Consumer Goods, and Insurance declined by 1.31%, 0.23%, and 0.70% respectively. While Industrial and Oil/Gas remained unchanged.

Market activity measured by aggregate volume increased by 17.10% and value decreased by 60.96%. Investors traded a total of 229 million units of shares valued at N2.90billion in 3,900 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.12x indicating a Positive mood. At the close of **THOMASWY (9.28%)**, **ABCTRANS (8.00%)**, **ROYALEX (5.88%)**, **AIRTELAFRI (5.16%)**, and **CHIPLC (5.00%)** amongst others were the 18 market gainers **UBN (-8.63%)**, **WEMABANK (-8.21%)**, **AIICO (-6.25%)**, **CAVERTON (-4.95%)**, and **STANBIC (-3.57%)** amongst others were the 16 market laggards. 67 stock prices remained unchanged.

Banking sector emerged as the most active sector. Equities of STERLNBANK, UBA, and ZENITHBANK were the most active in the subsector as 120 million units of shares worth N520.43 million were traded in 1,329 transactions. Trading in the Equities of STERLNBANK, UBA, and ZENITHBANK accounted for 96% of the total volume traded in the subsector.

Other Financial Institutions came second ahead of the Insurance sector. Equities of FBNH, and ACCESSCORP were the most active in the subsector as 53 million units of shares worth N737.75 million were traded in 1,889 transactions. Trading in the Equities of FBNH, and ACCESSCORP accounted for 57% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Negative after today's trading activities as the NASD Security Index (NSI) decreased by 0.89% to close at 708.22. Consequently, Market Capitalization closed at 930.61 billion. Market activity measured by aggregate volume increased by 1,570.50% and value increased by 20.35%. Investors traded a total of 2,257,107 units of shares valued at N12.37 million in 26 deals.

## NGX Market Indices

All Share Index	51,693.08
Previous ASI	51,222.34
% Day Change	0.92%
% Weekly Change	0.92%
No. of Deals	3,900
Volume	229,218,947
Value	2,907,872,790.09
Market Capitalization	28,155,826,756,538.40
1 Month High	51,693.08
1 Month Low	48,365.14

## NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
AIRTELAFRI	80.00	1,630.00
NB	0.90	47.90
UCAP	0.70	15.00
NGXGROUP	0.50	25.90
AFRIPRUD	0.20	6.20

## NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
STANBIC	-1.45	32.00
FLOURMILL	-0.90	29.00
UBN	-0.60	6.35
WEMABANK	-0.32	3.58
GTCO	-0.30	23.70

## NGX Top Five Trades (By Volume)

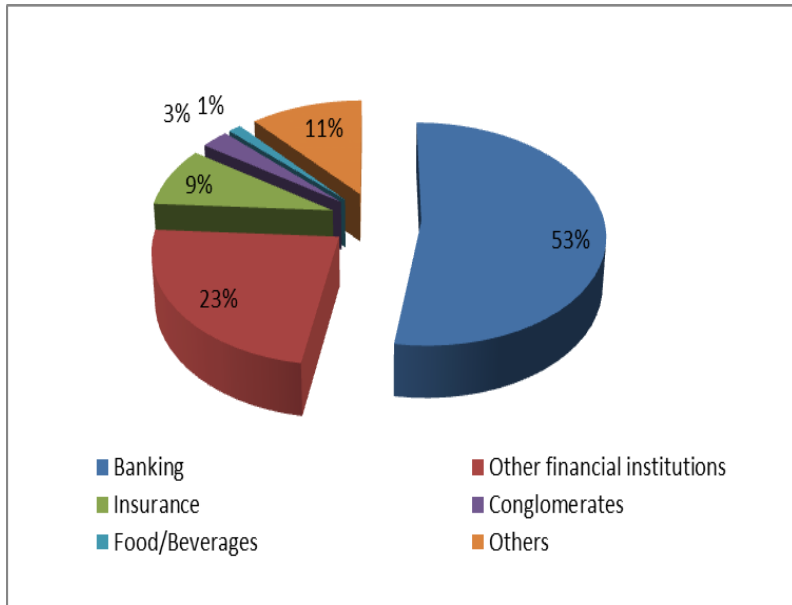
Symbols	Price (₦)	Volume
STERLNBANK	1.40	85,177,667
UBA	8.00	21,623,427
FBNH	11.20	20,090,894
ACCESSCORP	9.00	10,324,884
ZENITHBANK	24.30	8,292,229

## NASD Market Summary

Symbols	Price (₦)	Volume
SD11PLC	154.00	3,000
SDFCWAMCO	69.00	10,568
SDNDEP	187.04	14,150
SDNIPCOPLC	60.00	107,398

# Daily Market Report for 09012023

## TOP SIX SUBSECTORS BY VOLUME TRADES



## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	436.00	437.00
POUNDS	563.00	564.00
EURO	483.00	484.00

### AUTONOMOUS MARKET (CASH)

US DOLLAR	741.00	745.00
POUNDS	920.00	930.00
EURO	777.00	780.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,800.92	0.51%
S&P 500 Index	3,919.21	0.41%
FTSE 100 Index	7,709.34	0.13%
DAX index	14,748.92	0.95%
CAC 40 Index	6,890.28	0.43%
NIKKEI 225	25,973.85	0.59%
CSI 300 Index	4,013.12	0.81%

**NOTE:** The Global market indices are reported at the time of compiling the report and not when the various bourses closed session.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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