

# Daily Market Report



Thursday January 12, 2023

## NGX All Share Index closes on a Positive note... ASI Gain 62 Basis Points

The Nigerian Exchange Limited Bourse closed Positive. The benchmark All Share Index (ASI) increased by 0.62% to close at 52,048.85. Market Capitalization increased by N173.73 billion to close at N28.34 trillion and the Year-to-Date (YtD) returns settled at 1.56%

### What shaped today's market direction?

Today's market direction can be largely attributed to Gains recorded in large and mid-cap stocks in Banking, Consumer Goods, Industrial, Insurance and Oil/Gas. Some of today's market gainers include **INTBREW (8.60%)**, **ZENITHBANK (2.87%)**, **MTNN (2.33%)**, **FBNH (2.22%)**, **FIDELITYBK (2.11%)**, **GTCO (2.08%)**, **ACCESSCORP (1.64%)**, **AIICO (1.61%)**, **UBA (1.23%)**, and **JAIZBANK (1.15%)** amongst others.

### Sectors Performance was Positive

Performance across sectors was positive as 5 out of 5 sectors closed Positive. Banking, Consumer Goods, Industrial, Insurance and Oil/Gas appreciated by 2.15%, 1.62%, 0.18%, 0.55% and 0.54% respectively.

Market activity measured by aggregate volume decreased by 24.90% and value decreased by 5.32%. Investors traded a total of 211 million units of shares valued at N7.72billion in 3,462 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 4.38x indicating a Positive mood. At the close of **INTBREW (8.60%)**, **ZENITHBANK (2.87%)**, **MTNN (2.33%)**, **FBNH (2.22%)**, **FIDELITYBK (2.11%)**, **GTCO (2.08%)**, and **ACCESSCORP (1.64%)** amongst others were the 35 market gainers **ABBEYBDS (-10.00%)**, **FTNCOCOA (-3.57%)**, **NAHCO (-3.55%)**, **ROYALEX (-2.00%)**, **NGXGROUP (-1.75%)**, **UNILEVER (-1.72%)** and **TRANSCORP (-0.83%)** amongst others were the 8 market laggards. 62 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of GTCO, ROYALEX and FBNH were the most active in the subsector as 66 million units of shares worth N836 million were traded in 1,607 transactions. Trading in the Equities of GTCO, ROYALEX and FBNH accounted for 69% of the total volume traded in the subsector.

Insurance sector came second ahead of the Banking sector. Equities of MANSARD and MBENEFIT were the most active in the subsector as 39 million units of shares worth N62 million were traded in 542 transactions. Trading in the Equities of MANSARD and MBENEFIT accounted for 78% of the total volume traded in the subsector.

### NASD Market

The NASD market closed Negative after today's trading activities as the NASD Security Index (NSI) decreased by 0.24% to close at 705.79. Consequently, Market Capitalization closed at 927.42 billion. Market activity measured by aggregate volume increased by 955.65% and value increased by 92.71%. Investors traded a total of 20,408,000 units of shares valued at N15.60 million in 8 deals.

## NGX Market Indices

All Share Index	52,048.85
Previous ASI	51,729.87
% Day Change	0.62%
% Weekly Change	1.61%
No. of Deals	3,462
Volume	211,742,512
Value	7,725,003,069.69
Market Capitalization	28,349,608,300,858.30
1 Month High	52,048.85
1 Month Low	48,853.54

## NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
MTNN	5.00	220.00
DANGSUGAR	1.15	17.15
ARDOVA	1.00	19.00
WAPCO	0.85	24.85
ZENITHBANK	0.70	25.10

## NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
AIRTELAFRI	-10.00	1,550.00
NGXGROUP	-0.45	25.20
NAHCO	-0.25	6.80
UNILEVER	-0.20	11.40
ABBEYBDS	-0.17	1.53

## NGX Top Five Trades (By Volume)

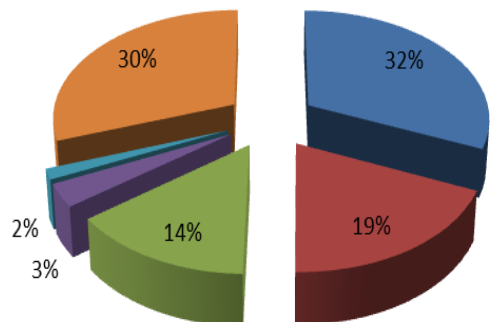
Symbols	Price (₦)	Volume
MANSARD	2.00	26,251,578
GTCO	24.50	19,807,904
CHAMS	0.25	17,906,364
ROYALEX	0.98	14,207,355
FBNH	11.50	11,823,626

## NASD Market Summary

Symbols	Price (₦)	Volume
SDCSCSPLC	12.6	7,000
SDGEFLUID	0.76	20,400,000
SDNASDPLC	14.79	1,000

# Daily Market Report for 12012023

## TOP SIX SUBSECTORS BY VOLUME TRADES



■ Other financial institutions      ■ Insurance  
■ Banking      ■ Conglomerates  
■ Food/Beverages      ■ Others

## CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	436.00	437.00
POUNDS	563.00	564.00
EURO	483.00	484.00

### AUTONOMOUS MARKET (CASH)

US DOLLAR	745.00	750.00
POUNDS	915.00	932.00
EURO	778.00	786.00

### GLOBAL MARKET INDICES\*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	34,015.53	0.13%
S&P 500 Index	3,943.59	-0.66%
FTSE 100 Index	7,758.71	0.44%
DAX index	14,989.95	0.28%
CAC 40 Index	6,960.59	0.53%
NIKKEI 225	26,449.82	0.01%
CSI 300 Index	4,017.87	0.20%

**NOTE:** The Global market indices are reported at the time of compiling the report and not close of trade.

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## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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