

Daily Market Report



Tuesday January 24, 2023

NGX All Share Index closes on a Negative note... ASI Lost 9 Basis Points

The Nigerian Exchange Limited Bourse closed Negative. The benchmark All Share Index (ASI) decreased by 0.09% to close at 52,612.55. Market Capitalization decreased by N23.35 billion to close at N28.65 trillion and the Year-to-Date (YtD) returns settled at 2.66%.

What shaped today's market direction?

Today's market direction can be largely attributed to Loss recorded in large and mid-cap stocks in Consumer Goods and Insurance sectors. Some of today's market losers include **NB (-9.90%), CAVERTON (-9.52%), CHAMPION (-8.00%), WAPIC (-6.67%), and IMG (-5.41%)** amongst others.

Sectors Performance was Flat

Performance across sectors was flat as 2 out of 5 sectors closed Negative. Consumer Goods and Insurance sectors depreciated by 1.21% and 0.13% respectively. While Banking sector appreciated by 0.32%, Oil/Gas remained unchanged.

Market activity measured by aggregate volume increased by 26.89% and value increased by 171.53%. Investors traded a total of 182 million units of shares valued at N4.82 billion in 3,470 deals.

Market breadth measured by Advancers/Decliners was Positive as it closed at 1.36x indicating a Positive mood. At the close of **MBENEFIT (10.00%), UNILEVER (9.91%), CILEASING (9.84%), ABCTRANS (9.68%), and INTENEGINS (8.16%)** amongst others were the 19 market gainers. **NB (-9.90%), CAVERTON (-9.52%), CHAMPION (-8.00%), WAPIC (-6.67%), and IMG (-5.41%)** amongst others were the 14 market laggards. 74 stock prices remained unchanged.

Other Financial Institutions emerged as the most active sector. Equities of ACCESSCORP, GTCO and FBNH were the most active in the subsector as 44 million units of shares worth N636.88 million were traded in 1,561 transactions. Trading in the Equities of ACCESSCORP, GTCO and FBNH accounted for 86% of the total volume traded in the subsector.

Banking sector came second ahead of the Insurance sector. Equities of UBA and ZENITHBANK were the most active in the subsector as 32 million units of shares worth N403.19 million were traded in 1148 transactions. Trading in the Equities of UBA and ZENITHBANK accounted for 72% of the total volume traded in the subsector.

NASD Market

The NASD market closed Positive after today's trading activities as the NASD Security Index (NSI) increased by 0.01% to close at 710.85. Consequently, Market Capitalization closed at 934.07 billion. Market activity measured by aggregate volume increased by 57.37% and value decreased by 24.66%. Investors traded a total of 25,167,301 units of shares valued at N20.39 million in 7 deals.

NGX Market Indices

All Share Index	52,612.55
Previous ASI	52,657.69
% Day Change	-0.09%
% Weekly Change	0.03%
No. of Deals	3,470
Volume	182,397,318
Value	4,821,884,088.88
Market Capitalization	28,656,640,506,923.50
1 Month High	52,701.31
1 Month Low	49,414.96

NGX Top Five Gainers (By Price)

Symbols	Daily ▲	Price (₦)
DANGCEM	1.90	266.9
UNILEVER	1.10	12.2
CILEASING	0.31	3.46
UBA	0.20	8.3
CUTIX	0.13	2.22

NGX Top Five Losers (By Price)

Symbols	Daily ▼	Price (₦)
GEREGU	-6.00	142.4
NB	-4.60	41.85
NGXGROUP	-1.60	25.4
CHAMPION	-0.40	4.6
IMG	-0.40	7

NGX Top Five Trades (By Volume)

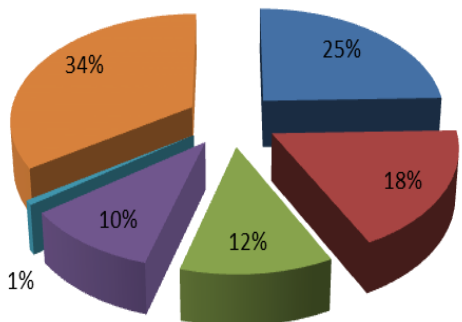
Symbols	Price (₦)	Volume
GEREGU	142.4	23,840,483
ACCESSCORP	9.05	17,299,269
TRANSCORP	1.23	16,647,683
CHAMS	0.28	15,271,903
UBA	8.3	12,682,205

NASD Market Summary

Symbols	Price (₦)	Volume
SDFCWAMCO	67.4	635
SDGEFLUID	0.84	20,166,666
SDUBNPROP	0.7	5,000,000

Daily Market Report for 24012023

TOP SIX SUBSECTORS BY VOLUME TRADES



■ Other financial institutions ■ Banking
■ Insurance ■ Conglomerates
■ Food/Beverages ■ Others

CBN OFFICIAL RATES AS AT TODAY

CURRENCY	BID	OFFER
US DOLLAR	436.00	437.00
POUNDS	563.00	564.00
EURO	483.00	484.00

AUTONOMOUS MARKET (CASH)

US DOLLAR	745.00	750.00
POUNDS	915.00	932.00
EURO	778.00	786.00

GLOBAL MARKET INDICES*

MARKET	TODAY'S CLOSE	% CHANGE
DJIA	33,672.53	0.13%
S&P 500 Index	3,917.27	-0.15%
FTSE 100 Index	7,767.04	-0.23%
DAX index	15,093.16	-0.06%
CAC 40 Index	7,047.06	0.21%
NIKKEI 225	27,299.19	1.46%
CSI 300 Index	4,181.53	0.61%

NOTE: The Global market indices are reported at the time of compiling the report and not close of trade.

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GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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